

Schedule G-2.1  
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Sponsor: Rick Schrubbe

# Southwestern Public Service Company Pension Expense

Southwestern Public Service Company (SPS) accrues pension expense based on a Generally Accepted Accounting Principles (GAAP) calculation and accrues pension costs per ASC 715 (formerly Statement of Financial Accounting Standard No. 87 (SFAS 87)). SPS relies on its actuary, Willis Towers Watson, formerly Towers Watson, to make sure all determinations were done in accordance with ASC 715.

SPS participates in two qualified pension plans; the Xcel Energy Inc. Non-Bargaining (Former NCE Non-Bargaining) Pension Plan and the NCE Retirement Plan for SPS Bargaining Unit Employees and Former Non-Bargaining Unit Employees.

Contributions to the Qualified plans were made in 2014, 2015 and 2016 as shown below.

Listed below are the test year (12 months ended March 2017) and the three most recent years' pension expense per GAAP, actual pension payments funded to the pension trust, and the actuarial minimum and maximum calculations. All data provided is for SPS and for Xcel Energy Services (XES), a portion of which is allocated to SPS.

|                                                     | Year 12 months ended 12/31/2014                                     |                                              |                                                         |                                                      |
|-----------------------------------------------------|---------------------------------------------------------------------|----------------------------------------------|---------------------------------------------------------|------------------------------------------------------|
|                                                     | Pension Expense<br>Per GAAP<br>(Amounts for<br>SPS and XES<br>only) | Actual<br>Pension<br>Payments to<br>the Fund | Actuarial<br>Minimum<br>(Amounts<br>for Entire<br>Plan) | Actuarial<br>Maximum<br>(Amounts for<br>Entire Plan) |
| SPS Bargaining Qualified<br>Pension Plan            | \$9,857,000                                                         | \$434,196                                    | \$0                                                     | \$247,788,124                                        |
| Former NCE Non-bargaining<br>Qualified Pension Plan | \$6,972,000                                                         | \$4,434,909                                  | \$0                                                     | \$225,332,333                                        |
| Xcel Energy Qualified<br>Pension Plan (XEPP)        | \$26,989,000                                                        | \$26,169,479                                 | \$0                                                     | \$1,324,971,989                                      |

  

|                                                     | Year 12 months ended 12/31/2015                                     |                                              |                                                         |                                                      |
|-----------------------------------------------------|---------------------------------------------------------------------|----------------------------------------------|---------------------------------------------------------|------------------------------------------------------|
|                                                     | Pension Expense<br>Per GAAP<br>(Amounts for<br>SPS and XES<br>only) | Actual<br>Pension<br>Payments to<br>the Fund | Actuarial<br>Minimum<br>(Amounts<br>for Entire<br>Plan) | Actuarial<br>Maximum<br>(Amounts for<br>Entire Plan) |
| SPS Bargaining Qualified<br>Pension Plan            | B1, C1 \$11,650,000                                                 | C1 \$7,024,036                               | F4 \$0                                                  | F1 \$236,625,905                                     |
| Former NCE Non-bargaining<br>Qualified Pension Plan | B1, C1 \$6,056,000                                                  | C1 \$4,627,000                               | F5 \$7,920,942                                          | F2 \$193,291,442                                     |
| Xcel Energy Qualified<br>Pension Plan (XEPP)        | B1, C2 \$29,148,000                                                 | C2 \$17,828,215                              | F6 \$77,832,165                                         | F3 \$1,267,842,149                                   |

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| Year 12 months ended 12/31/2016                  |        |                                                                     |    |                                              |                                                         |                                                      |
|--------------------------------------------------|--------|---------------------------------------------------------------------|----|----------------------------------------------|---------------------------------------------------------|------------------------------------------------------|
|                                                  |        | Pension Expense<br>Per GAAP<br>(Amounts for<br>SPS and XES<br>only) |    | Actual<br>Pension<br>Payments to<br>the Fund | Actuarial<br>Minimum<br>(Amounts<br>for Entire<br>Plan) | Actuarial<br>Maximum<br>(Amounts for<br>Entire Plan) |
| SPS Bargaining Qualified Pension Plan            | B2, D1 | \$10,267,000                                                        | D1 | \$15,126,527                                 | F10 \$4,617,590                                         | F7 \$242,008,028                                     |
| Former NCE Non-bargaining Qualified Pension Plan | B2, D1 | \$5,137,000                                                         | D1 | \$2,961,000                                  | F11 \$12,790,794                                        | F8 \$200,052,044                                     |
| Xcel Energy Qualified Pension Plan (XEPP)        | B2, D3 | \$27,013,000                                                        | D3 | \$29,349,377                                 | F12 \$89,648,140                                        | F9 \$1,276,525,275                                   |

| Test Year 12 months ended 3/31/17         |               |                                                                     |                                              |                                                         |                                                      |  |
|-------------------------------------------|---------------|---------------------------------------------------------------------|----------------------------------------------|---------------------------------------------------------|------------------------------------------------------|--|
|                                           |               | Pension Expense<br>Per GAAP<br>(Amounts for<br>SPS and XES<br>only) | Actual<br>Pension<br>Payments to<br>the Fund | Actuarial<br>Minimum<br>(Amounts<br>for Entire<br>Plan) | Actuarial<br>Maximum<br>(Amounts for<br>Entire Plan) |  |
| SPS Bargaining<br>Pension Plan            | Totals        | E1 \$10,154,750                                                     | E1 \$20,126,527                              | n/a*                                                    | n/a*                                                 |  |
| Former NCE Non-<br>Qualified Pension Plan | From<br>Table | E1 \$5,039,750                                                      | E1 \$2,985,000                               | n/a*                                                    | n/a*                                                 |  |
| Xcel Energy<br>Pension Plan               | below         | E3 \$27,323,750                                                     | E3 \$37,040,377                              | n/a*                                                    | n/a*                                                 |  |

\* Not applicable to a split test year

**Additional Support / Breakdown of Test Year Pension Expense from Above**

|                                                  |    | Apr-Dec 2016 | Jan-Mar 2017   | Test Year Total |
|--------------------------------------------------|----|--------------|----------------|-----------------|
| SPS Bargaining Qualified Pension Plan            | B2 | \$7,700,250  | B3 \$2,454,500 | E1 \$10,154,750 |
| Former NCE Non-bargaining Qualified Pension Plan | B2 | \$3,852,750  | B3 \$1,187,000 | E1 \$5,039,750  |
| Xcel Energy Qualified Pension Plan (XEPP)        | B2 | \$20,259,750 | B3 \$7,064,000 | E3 \$27,323,750 |

Refer to Work Paper G-2.1, which contains the actuarial reports from Towers Watson, for the pension funding requirement and the accrual accounting for the periods ending December 31, 2014, 2015, 2016.

These costs are also included in Schedule G-2 and are recorded in FERC 926. Any amounts listed in this schedule are merely supplemental data that coincides with the amounts in Schedule G-2.

Update Period Tie-out

|                                                  | Update Period 12 months ended 6/30/17                               |                                              |                                                         |                                                      |
|--------------------------------------------------|---------------------------------------------------------------------|----------------------------------------------|---------------------------------------------------------|------------------------------------------------------|
|                                                  | Pension Expense<br>Per GAAP<br>(Amounts for<br>SPS and XES<br>only) | Actual<br>Pension<br>Payments to<br>the Fund | Actuarial<br>Minimum<br>(Amounts<br>for Entire<br>Plan) | Actuarial<br>Maximum<br>(Amounts for<br>Entire Plan) |
| SPS Bargaining Qualified Pension Plan            | \$10,042,500                                                        | H1 \$20,126,527                              | n/a*                                                    | n/a*                                                 |
| Former NCE Non-bargaining Qualified Pension Plan | \$4,942,500                                                         | H1 \$2,985,000                               | n/a*                                                    | n/a*                                                 |
| Xcel Energy Qualified Pension Plan (XEPP)        | \$27,634,500                                                        | H3 \$37,040,377                              | n/a*                                                    | n/a*                                                 |

\* Not applicable to a split test year

| Additional Support / Breakdown of Update Period Pension Expense from Above |    |               |                 |                 |
|----------------------------------------------------------------------------|----|---------------|-----------------|-----------------|
|                                                                            |    | July-Dec 2016 | Jan-Jun 2017    | Test Year Total |
| SPS Bargaining Qualified Pension Plan                                      | B2 | \$5,133,500   | B3 \$4,909,000  | H1 \$10,042,500 |
| Former NCE Non-bargaining Qualified Pension Plan                           | B2 | \$2,568,500   | B3 \$2,374,000  | H1 \$4,942,500  |
| Xcel Energy Qualified Pension Plan (XEPP)                                  | B2 | \$13,506,500  | B3 \$14,128,000 | H3 \$27,634,500 |

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XCEL ENERGY INC. - Qualified Pension Plans  
Benefit Cost Estimates by Legal Entity  
(\$ in Thousands)

|                                        | Assumptions  |               |                           |                    | Net Cost        | Aggregate Cost<br>Compensation<br>Method | Aggregate Cost<br>20-year Amortization<br>Method | January 1<br>Prepaid<br>(Accrued) <sup>1</sup> | Contribution | PEO       |
|----------------------------------------|--------------|---------------|---------------------------|--------------------|-----------------|------------------------------------------|--------------------------------------------------|------------------------------------------------|--------------|-----------|
|                                        | Service Cost | Interest Cost | Expected Return on Assets | Prior Service Cost | Net (Gain)/Loss |                                          |                                                  |                                                |              |           |
| <b>2015</b>                            |              |               |                           |                    |                 |                                          |                                                  |                                                |              |           |
| <b>Xcel Energy Pension Plan (XEPF)</b> |              |               |                           |                    |                 |                                          |                                                  |                                                |              |           |
| Discontinued Operations <sup>2</sup>   | -            | 3,382         | (4,924)                   | -                  | 3,964           | 2,452                                    | N/A                                              | 35,842                                         | 2,543        | 82,512    |
| Non-Bargaining Operations <sup>3</sup> | 7,759        | 1,525         | (2,525)                   | -                  | 6,759           | 1,525                                    | N/A                                              | 15,170                                         | 1,525        | 15,170    |
| NBP - MN                               | 24,298       | 38,210        | (57,031)                  | 882                | 44,859          | 52,340                                   | N/A                                              | 401,897                                        | 29,039       | 998,470   |
| NBP - WI                               | 4,759        | 6,520         | (9,493)                   | 111                | 6,804           | 8,711                                    | N/A                                              | 57,718                                         | 4,927        | 166,959   |
| Xcel Services <sup>3</sup>             | 23,730       | 23,646        | (34,416)                  | 245                | 15,943          | 26,146                                   | A1                                               | 92,732                                         | 17,811       | 598,887   |
| XEPF (former BM)                       | -            | -             | (31)                      | -                  | (9)             | (19)                                     | N/A                                              | 220                                            | 95           | 238       |
| Total XEPF                             | 60,045       | 78,783        | (117,094)                 | 1,282              | 72,824          | 90,360                                   | 34,213                                           | 584,031                                        | 58,000       | 1,950,297 |
| <b>NCE Non-Bargaining Pension Plan</b> |              |               |                           |                    |                 |                                          |                                                  |                                                |              |           |
| Discontinued Operations - Chayenne     | -            | 158           | (250)                     | -                  | 188             | 95                                       | N/A                                              | 1,459                                          | 293          | 4,291     |
| PFCo                                   | 5,830        | 7,608         | (12,511)                  | 92                 | 4,594           | 5,913                                    | N/A                                              | 18,458                                         | 10,170       | 213,403   |
| SPS                                    | 3,459        | 3,652         | (5,703)                   | 39                 | 4,057           | 6,056                                    | A1                                               | 38,095                                         | 4,057        | 97,068    |
| Total NCE                              | 9,289        | 11,608        | (18,462)                  | 131                | 9,439           | 12,065                                   | N/A                                              | 58,653                                         | 15,000       | 314,762   |
| <b>SPS Bargaining Plan</b>             |              |               |                           |                    |                 |                                          |                                                  |                                                |              |           |
| SPS                                    | 7,547        | 16,852        | (22,509)                  | -                  | 10,430          | 11,865                                   | A1                                               | 114,985                                        | 7,000        | 403,592   |
| Total SPS                              | 7,547        | 16,852        | (22,509)                  | -                  | 10,430          | 11,865                                   | N/A                                              | 114,985                                        | 7,000        | 403,592   |
| <b>PFCo Bargaining Plan</b>            |              |               |                           |                    |                 |                                          |                                                  |                                                |              |           |
| Discontinued Operations - Chayenne     | -            | 642           | (769)                     | -                  | 676             | 362                                      | N/A                                              | 6,951                                          | 136          | 13,677    |
| PFCo                                   | 22,430       | 42,846        | (60,079)                  | (3,238)            | 31,793          | 33,866                                   | N/A                                              | 321,418                                        | 6,874        | 1,044,644 |
| Total PFCo                             | 22,430       | 43,488        | (60,836)                  | (3,238)            | 32,369          | 34,217                                   | N/A                                              | 328,407                                        | 10,000       | 1,078,131 |
| <b>Total Xcel Energy</b>               | 99,311       | 148,524       | (213,849)                 | (1,805)            | 125,152         | 137,292                                  | 34,213                                           | 1,084,076                                      | 99,000       | 3,748,752 |

<sup>1</sup> Includes \$4,730 transfer from NCE to XEPF for non-de minimis asset transfer on December 31, 2014

<sup>2</sup> Includes NRG, BMS, Viking, Natio Oak, Utility Engineering, Seew, Quix, Crockett and QPS

<sup>3</sup> Includes Elgin

Assumptions

|                                       |       |
|---------------------------------------|-------|
| Discount Rate - ASC 715               | 4.00% |
| XEPF                                  | 4.00% |
| PFCo                                  | 4.00% |
| SPS                                   | 4.21% |
| PFCo                                  | 4.15% |
| Discount Rate - Aggregate Normal Cost | 7.25% |
| SPS                                   | 3.75% |
| Expected Return on Assets             | 7.25% |
| XEPF                                  | 7.15% |
| NCE                                   | 7.15% |
| PFCo                                  | 7.25% |
| SPS                                   | 6.75% |

Assumed Mortality Table

Bargaining Participants

Non-Bargaining Participants

See May 7, 2015 letter for supplemental information on data and assumptions used.

Contributions already made are allocated in accordance with the January 15, 2015 contribution directives provided by Xcel Energy on January 12, 2015.

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XCEL ENERGY INC. - Qualified Pension Plans  
Benefit and Expense Summary  
(\$ in Thousands)

|                                    | Amortizations   |               |                              |                       | Net<br>(Gain/Loss) | Aggregate Cost<br>Compensation<br>Method | Aggregate Cost<br>20-Year Amortization<br>Method | January 1<br>(Account#) | Contribution | PBO       |
|------------------------------------|-----------------|---------------|------------------------------|-----------------------|--------------------|------------------------------------------|--------------------------------------------------|-------------------------|--------------|-----------|
|                                    | Service<br>Cost | Interest Cost | Expected Return<br>on Assets | Prior Service<br>Cost |                    |                                          |                                                  |                         |              |           |
| 2016                               |                 |               |                              |                       |                    |                                          |                                                  |                         |              |           |
| Xcel Energy Pension Plan (XEPP)    |                 |               |                              |                       |                    |                                          |                                                  |                         |              |           |
| Discontinued Operations*           | -               | 3,510         | (4,715)                      | -                     | 3,553              | N/A                                      | N/A                                              | 35,505                  | 3,605        | 76,354    |
| Xcel Energy Nuclear                | 6,833           | 4,348         | (8,709)                      | 44                    | 569                | 2,608                                    | 2,608                                            | 17,383                  | 4,820        | 94,840    |
| Xcel Energy Wind                   | 2,174           | 1,415         | (55,239)                     | 892                   | 36,218             | 44,841                                   | 25,029                                           | 375,969                 | 44,773       | 929,274   |
| NBP - WI                           | 4,417           | 6,816         | (9,157)                      | 111                   | 5,362              | N/A                                      | N/A                                              | 53,039                  | 7,439        | 152,548   |
| Xcel Services*                     | 23,328          | 28,949        | (38,170)                     | 248                   | 12,661             | 27,013                                   | A2.1                                             | 88,540                  | 20,333       | 606,684   |
| NBP-C (former BMT)                 | 28              | 28            | (39)                         | -                     | 119                | N/A                                      | N/A                                              | (185)                   | 24           | 95        |
| Total XEPP                         | 66,052          | 62,725        | (111,916)                    | 1,362                 | 66,176             | 33,611                                   | 26,136                                           | 548,556                 | 60,000       | 1,660,001 |
| NCE Non-Bargaining Pension Plan    |                 |               |                              |                       |                    |                                          |                                                  |                         |              |           |
| Discontinued Operations - Chrysope | -               | 170           | (233)                        | -                     | 147                | N/A                                      | N/A                                              | 1,808                   | 133          | 3,648     |
| SPS                                | 6,168           | 8,803         | (12,021)                     | 1                     | 3,653              | 5,602                                    | 5,602                                            | 10,102                  | 6,008        | 206,038   |
| PSCO                               | 3,887           | 3,772         | (5,141)                      | -                     | 3,421              | 5,137                                    | A2.2                                             | 34,788                  | 2,861        | 87,644    |
| Total NCE                          | 8,285           | 12,743        | (17,374)                     | 1                     | 7,081              | 10,734                                   | N/A                                              | 55,490                  | 10,000       | 296,028   |
| SPS Bargaining Plan                |                 |               |                              |                       |                    |                                          |                                                  |                         |              |           |
| SPS                                | 6,074           | 17,489        | (22,491)                     | -                     | 8,895              | 10,287                                   | N/A                                              | 113,355                 | 15,000       | 379,750   |
| Total SPS                          | 6,074           | 17,489        | (22,491)                     | -                     | 8,895              | 10,287                                   | N/A                                              | 113,355                 | 15,000       | 379,750   |
| PSCO Bargaining Plan               |                 |               |                              |                       |                    |                                          |                                                  |                         |              |           |
| Discontinued Operations - Chrysope | -               | 540           | (950)                        | -                     | 409                | N/A                                      | N/A                                              | 6,705                   | 115          | 11,564    |
| SPS                                | 20,792          | 48,802        | (59,781)                     | (3,212)               | 23,269             | 28,820                                   | N/A                                              | 205,435                 | 8,885        | 1,019,820 |
| PSCO                               | 20,792          | 47,142        | (56,448)                     | (2,412)               | 23,717             | 28,820                                   | N/A                                              | 304,150                 | 10,000       | 1,091,754 |
| Total PSCO                         | 41,584          | 95,944        | (116,229)                    | (5,624)               | 46,986             | 57,640                                   | N/A                                              | 509,585                 | 18,885       | 2,111,574 |
| Total Xcel Energy                  | 91,739          | 160,102       | (210,269)                    | (1,819)               | 97,533             | 137,162                                  | 28,136                                           | 1,017,777               | 125,000      | 3,968,133 |

\* Includes \$4,128 transfer from NCE to XEPP for non-de minimis asset transfer on December 31, 2015

\* Includes NRG, BMO, Vining, Narm Gas, Utility Engineering, Green, Quinn, Cookate and GPS

\* Includes Elogne

Assumptions

|                                       |       |
|---------------------------------------|-------|
| Discount Rate - U.S. GAAP             | 4.64% |
| Rate of Return - NCE                  | 4.68% |
| Rate of Return - SPS                  | 4.73% |
| Rate of Return - PSCO                 | 4.78% |
| Discount Rate - Aggregate Normal Cost | 7.10% |
| Salary Scale                          | 4.00% |
| Expected Return on Assets             | 7.10% |
| Rate of Return - NCE                  | 6.50% |
| Rate of Return - SPS                  | 6.75% |
| Rate of Return - PSCO                 | 6.50% |

Asset Liability Table

Bargaining Participants

Non-Bargaining Participants

RR-2014 Blue Collar projected with generational mortality improvements using an adjusted SOA MP-2014 methodology

RR-2014 White Collar projected with generational mortality improvements using an adjusted SOA MP-2014 methodology

See Xcel Energy 2016 Annual Report for additional information regarding the assumptions used in this study.

Contributions already made are allocated in accordance with the January 1, 2016 contribution schedule provided by Xcel Energy on January 20, 2016.

8/13/2016  
http://dms1.intel.benchmark.com/2016/08/13/2016Documents/Regulatory-Map - Projections-Regulations - 08/13/2016 to Intel sec. Qualified

Willis Towers Watson

| Test Year/Update Period Calculation |               |                                                             |                                                    |                                                 |                                |
|-------------------------------------|---------------|-------------------------------------------------------------|----------------------------------------------------|-------------------------------------------------|--------------------------------|
|                                     |               |                                                             |                                                    |                                                 |                                |
|                                     |               |                                                             |                                                    |                                                 |                                |
|                                     | TEST YEAR     | 2016 Expense<br>Monthly Expense<br>9 months of TY (Apr-Dec) | Xcel Energy<br>Qualified<br>Pension Plan<br>(XEPP) | SPS Non-<br>Bargaining<br>Pension Plan<br>(NCE) | SPS Bargaining<br>Pension Plan |
|                                     |               |                                                             |                                                    |                                                 |                                |
|                                     |               |                                                             |                                                    |                                                 |                                |
|                                     |               |                                                             |                                                    |                                                 |                                |
|                                     | UPDATE PERIOD | 6 months of TY (Jul-Dec)                                    | 1                                                  | 2                                               | 3                              |
|                                     |               |                                                             |                                                    |                                                 |                                |
|                                     |               |                                                             |                                                    |                                                 |                                |
|                                     |               |                                                             |                                                    |                                                 |                                |
|                                     |               |                                                             | 2,251,083                                          | 428,083                                         | 10,767,000                     |
|                                     |               |                                                             |                                                    |                                                 |                                |
|                                     |               |                                                             |                                                    |                                                 |                                |
|                                     |               |                                                             |                                                    |                                                 |                                |
|                                     |               |                                                             | 20,259,780                                         | 3,852,750                                       | 7,700,250                      |
|                                     |               |                                                             |                                                    |                                                 |                                |
|                                     |               |                                                             |                                                    |                                                 |                                |
|                                     |               |                                                             |                                                    |                                                 |                                |
|                                     |               |                                                             | 13,506,500                                         | 2,568,500                                       | 5,133,500                      |
|                                     |               |                                                             |                                                    |                                                 |                                |
|                                     |               |                                                             |                                                    |                                                 |                                |
|                                     |               |                                                             |                                                    |                                                 |                                |

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XCEL ENERGY INC. - Qualified Pension Plans  
Benefits Cost by Legal Entity  
(\$ in Thousands)

|                                        | Service Cost | Interest Cost | Expected Return on Assets | Amortizations      |         | Net (Gain)/Loss | Aggregate Cost Compensation Method | Aggregate Cost 20-year Amortization Method | January 1 Prepaid (Accrued) | Contribution | PBO       |
|----------------------------------------|--------------|---------------|---------------------------|--------------------|---------|-----------------|------------------------------------|--------------------------------------------|-----------------------------|--------------|-----------|
|                                        |              |               |                           | Prior Service Cost | Cost    |                 |                                    |                                            |                             |              |           |
| <b>2017</b>                            |              |               |                           |                    |         |                 |                                    |                                            |                             |              |           |
| <b>Non-Bargaining Plans (KEPP)</b>     |              |               |                           |                    |         |                 |                                    |                                            |                             |              |           |
| Xcel Energy Nuclear                    | -            | 3,070         | (4,847)                   | -                  | 3,070   | 2,100           | N/A                                | N/A                                        | 37,504                      | 4,560        | 77,403    |
| Xcel Energy Nuclear                    | 6,878        | 3,006         | (6,777)                   | -                  | 3,006   | 6,468           | 3,308                              | 2,743                                      | (8,307)                     | 5,711        | 68,346    |
| Xcel Energy Nuclear                    | 21,203       | 3,652         | (6,780)                   | 44                 | 3,696   | 19,519          | 31,254                             | 20,100                                     | 9,200                       | 53,000       | 103,250   |
| NUP - N                                | 2,100        | 2,100         | (4,180)                   | 1,010              | 2,100   | 7,640           | 7,640                              | 1,010                                      | 63,800                      | 15,452       | 157,452   |
| Xcel Services*                         | 24,702       | 25,613        | (30,193)                  | 245                | 15,600  | 25,256          | 1                                  | N/A                                        | 54,517                      | 37,524       | 655,653   |
| XEPIC (former BMT)                     | -            | -             | (32)                      | -                  | -       | (13)            | N/A                                | N/A                                        | (149)                       | 33           | 527       |
| Total XEPP                             | 57,181       | 75,880        | (112,018)                 | 1,443              | 64,717  | 87,223          | 34,862                             | 25,000                                     | 267,313                     | 110,000      | 1,030,788 |
| <b>NCE Non-Bargaining Pension Plan</b> |              |               |                           |                    |         |                 |                                    |                                            |                             |              |           |
| Discontinued Operations - Chryslere    | -            | 105           | (220)                     | -                  | 105     | 100             | N/A                                | N/A                                        | 1,640                       | 102          | 4,117     |
| SPS                                    | 4,528        | 2,700         | (1,340)                   | -                  | 3,307   | 5,170           | N/A                                | N/A                                        | 18,400                      | 6,883        | 204,341   |
| Total NCE                              | 3,008        | 3,333         | (4,871)                   | -                  | 3,278   | 4,748           | 2                                  | N/A                                        | 28,080                      | 2,885        | 87,664    |
| <b>SPS Bargaining Plan</b>             |              |               |                           |                    |         |                 |                                    |                                            |                             |              |           |
| SPS                                    | 7,839        | 11,227        | (10,453)                  | 1                  | 7,289   | 10,020          | N/A                                | N/A                                        | 47,122                      | 10,000       | 299,452   |
| Total SPS                              | 5,720        | 18,377        | (23,012)                  | -                  | 9,703   | 9,818           | 3                                  | N/A                                        | 115,195                     | 20,000       | 395,607   |
| <b>PSCo Bargaining Plan</b>            |              |               |                           |                    |         |                 |                                    |                                            |                             |              |           |
| Discontinued Operations - Chryslere    | -            | 456           | (600)                     | -                  | 144     | 302             | N/A                                | N/A                                        | 6,061                       | 111          | 1,320     |
| SPS                                    | 32,452       | 43,246        | (87,787)                  | (3,312)            | 29,870  | 29,870          | N/A                                | N/A                                        | 285,209                     | 10,500       | 1,028,771 |
| Total PSCo                             | 32,452       | 43,246        | (87,787)                  | (3,312)            | 29,870  | 29,870          | N/A                                | N/A                                        | 285,209                     | 10,500       | 1,028,771 |
| <b>Total Xcel Energy</b>               | 94,189       | 148,806       | (200,270)                 | (1,788)            | 106,881 | 138,641         | 34,862                             | 25,000                                     | 1,004,820                   | 190,000      | 3,681,618 |

\* Includes NRG, BMO, Viking, Naro Gas, Utility Engineering, Seven, Quix, Crockett and QPS

<sup>1</sup> Includes Elgin

<sup>2</sup> Includes Elgin

Assumptions

Discount Rate - U.S. GAAP

XEPP 4.11%

NCE 3.97%

SPS 4.21%

PSCo 4.21%

Discount Rate - Aggregate Normal Cost

SPS 7.10%

SPS 3.15%

Expected Return on Assets

XEPP 7.10%

NCE 6.96%

SPS 6.50%

PSCo 6.50%

Assumed Mortality Table

Non-Bargaining Pension Plans

See May 17, 2017 letter for additional information on data, assumptions, methods and plan provisions.

Contributions already made are allocated in accordance with the January 3, 2017 contribution directives provided by Xcel Energy on January 23, 2017.

|  | TEST YEAR                | UPDATE PERIOD | Test Year Calculation                     |                                       |                             |    |
|--|--------------------------|---------------|-------------------------------------------|---------------------------------------|-----------------------------|----|
|  |                          |               | Xcel Energy Qualified Pension Plan (XEPP) | SPS Non-Bargaining Pension Plan (NCE) | SPS Bargaining Pension Plan |    |
|  | 2017 Expense             |               | 1                                         | 2                                     | 3                           |    |
|  | Monthly Expense          |               | 28,255,000                                | 4,748,000                             | 9,818,000                   |    |
|  | 3 months of TY (Jan-Mar) |               | 2,354,667                                 | 395,667                               | 818,167                     |    |
|  |                          |               | 7,064,000                                 | 1,187,000                             | 2,454,500                   | A2 |
|  |                          |               | 14,128,000                                | 2,374,000                             | 4,909,000                   | A3 |

B3

SPS  
Qualified Pension

2015 Activity Summary

|                                          | Actuals<br>Jan | Actuals<br>Feb | Actuals<br>Mar | Actuals<br>Apr | Actuals<br>May | Actuals<br>Jun |
|------------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>Beginning Balance</b>                 |                |                |                |                |                |                |
| 13.244510.1700 - Reg Asset NCE Plan      | 56,604,007     | 56,212,674     | 55,821,340     | 55,430,007     | 55,038,674     | 54,647,340     |
| 13.431110 - Liability NCE Plan           | (17,908,000)   | (13,394,333)   | (13,507,667)   | (13,621,000)   | (13,734,333)   | (13,847,667)   |
| 13.244510.1700 - Reg Asset SPS Barg Plan | 195,497,759    | 194,628,592    | 193,799,426    | 192,890,259    | 192,021,092    | 191,151,926    |
| 13.431110 - Liability SPS Barg Plan      | (80,513,000)   | (73,614,667)   | (73,716,333)   | (73,818,000)   | (73,919,667)   | (74,021,333)   |
| 13.244510.9997 - Contra Reg Asset        | (14,437,000)   | (14,437,000)   | (14,437,000)   | (14,767,000)   | (14,767,000)   | (14,767,000)   |
| 13.150201.1700 - Current Reg Asset       | 14,437,000     | 14,437,000     | 14,437,000     | 14,767,000     | 14,767,000     | 14,767,000     |
| <b>Total</b>                             | 153,680,766    | 163,832,266    | 162,356,766    | 160,881,266    | 159,405,766    | 157,930,266    |
| <b>FAS 87 Current Year Accruals (B)</b>  |                |                |                |                |                |                |
| 13.244510.1700 - Reg Asset NCE Plan      | (391,333)      | (391,333)      | (391,333)      | (391,333)      | (391,333)      | (391,333)      |
| 13.431110 - Liability NCE Plan           | (113,333)      | (113,333)      | (113,333)      | (113,333)      | (113,333)      | (113,333)      |
| 13.244510.1700 - Reg Asset SPS Barg Plan | (869,167)      | (869,167)      | (869,167)      | (869,167)      | (869,167)      | (869,167)      |
| 13.431110 - Liability SPS Barg Plan      | (101,667)      | (101,667)      | (101,667)      | (101,667)      | (101,667)      | (101,667)      |
| <b>Total</b>                             | (1,475,500)    | (1,475,500)    | (1,475,500)    | (1,475,500)    | (1,475,500)    | (1,475,500)    |
| <b>Quarterly Short-Term Reclass (C)</b>  |                |                |                |                |                |                |
| 13.244510.9997 - Contra Reg Asset        |                |                | (330,000)      |                |                | 359,000        |
| 13.150201.1700 - Current Reg Asset       |                |                | 330,000        |                |                | (359,000)      |
| <b>Total</b>                             | -              | -              | -              | -              | -              | -              |
| 13.244510 - Pension Transfer NCE         |                |                |                |                |                |                |
| <b>Contributions &amp; Other Cash</b>    |                |                |                |                |                |                |
| 13.431110 - Liability NCE Plan           | 4,627,000      |                |                |                |                |                |
| 13.431110 - Liability SPS Barg Plan      | 7,000,000      |                |                |                |                |                |
| <b>Total</b>                             | 11,627,000     | 0              | 0              | 0              | 0              | 0              |
| <b>Year End FAS 158 Adj</b>              |                |                |                |                |                |                |
| 13.244510.1700 - Reg Asset NCE Plan      |                |                |                |                |                |                |
| 13.431110.1000 - Liability NCE Plan      |                |                |                |                |                |                |
| 13.244510.1700 - Reg Asset SPS Barg Plan |                |                |                |                |                |                |
| 13.431110.1000 - Liability SPS Barg Plan |                |                |                |                |                |                |
| <b>Total</b>                             |                |                |                |                |                |                |

G1  
G1

62

SPS  
Qualified Pension

2015 Activity Summary

| Actuals | Actuals | Actuals | Actuals | Actuals | Actuals |
|---------|---------|---------|---------|---------|---------|
| Jan     | Feb     | Mar     | Apr     | May     | Jun     |

SPS

Qualified Pension  
2015 Activity Summary

| Actuals      | Actuals      | Actuals      | Actuals      | Actuals      | Actuals      |
|--------------|--------------|--------------|--------------|--------------|--------------|
| Jan          | Feb          | Mar          | Apr          | May          | Jun          |
| 56,212,674   | 55,821,340   | 55,430,007   | 55,038,674   | 54,647,340   | 54,256,007   |
| (13,394,333) | (13,507,667) | (13,621,000) | (13,734,333) | (13,847,667) | (13,961,000) |
| 194,628,592  | 193,759,426  | 192,890,299  | 192,021,092  | 191,151,926  | 190,282,759  |
| (73,614,667) | (73,716,333) | (73,818,000) | (73,919,667) | (74,021,333) | (74,123,000) |
| (14,437,000) | (14,437,000) | (14,767,000) | (14,767,000) | (14,767,000) | (14,408,000) |
| 14,437,000   | 14,437,000   | 14,767,000   | 14,767,000   | 14,767,000   | 14,408,000   |
| 163,832,266  | 162,356,766  | 160,881,266  | 159,405,766  | 157,930,266  | 156,454,766  |

Ending Balance

|                                          |  |
|------------------------------------------|--|
| 13.244510.1700 - Reg Asset NCE Plan      |  |
| 13.431110 - Liability NCE Plan           |  |
| 13.244510.1700 - Reg Asset SPS Barg Plan |  |
| 13.431110 - Liability SPS Barg Plan      |  |
| 13.244510.9997 - Contra Reg Asset        |  |
| 13.150201.1700 - Current Reg Asset       |  |
| <b>Total</b>                             |  |

JDE Balance

|                                    |  |
|------------------------------------|--|
| 13.244510.1700 - Reg Asset         |  |
| 13.431110 - Liability              |  |
| 13.244510.9997 - Contra Reg Asset  |  |
| 13.150201.1700 - Current Reg Asset |  |
| <b>Total</b>                       |  |

Difference

|   |   |   |   |   |   |
|---|---|---|---|---|---|
| 0 | 0 | 0 | 0 | 0 | 0 |
|---|---|---|---|---|---|

SPS  
Qualified Pension

2015 Activity Summary

| Actuals | Actuals | Actuals | Actuals | Actuals | Actuals |
|---------|---------|---------|---------|---------|---------|
| Jan     | Feb     | Mar     | Apr     | May     | Jun     |

XLS

Qualified Pension  
2015 Activity Summary

| Actuals       | Actuals       | Actuals       | Actuals       | Actuals       | Actuals       |
|---------------|---------------|---------------|---------------|---------------|---------------|
| Jan           | Feb           | Mar           | Apr           | May           | Jun           |
| 200,624,430   | 199,347,062   | 198,069,694   | 196,792,326   | 195,514,958   | 194,237,590   |
| (119,136,000) | (102,405,000) | (103,485,000) | (104,565,000) | (105,645,000) | (106,725,000) |
| 11,244,048    | 11,172,416    | 11,100,784    | 11,029,152    | 10,957,520    | 10,885,889    |
| (14,596,875)  | (14,596,875)  | (14,596,875)  | (14,917,936)  | (14,917,936)  | (14,917,936)  |
| 14,596,875    | 14,596,875    | 14,596,875    | 14,917,936    | 14,917,936    | 14,917,936    |
| 92,732,478    | 108,114,478   | 105,685,478   | 103,256,478   | 100,827,478   | 98,398,478    |

FAS 87 Current Year Accruals (B)

|                            |             |             |             |             |             |
|----------------------------|-------------|-------------|-------------|-------------|-------------|
| 50 244510.1700 - Reg Asset | (1,277,368) | (1,277,368) | (1,277,368) | (1,277,368) | (1,277,368) |
| 50 431110.1000 - Liability | (1,080,000) | (1,080,000) | (1,080,000) | (1,080,000) | (1,080,000) |
| 50 488200.170 - OCI        | (71,632)    | (71,632)    | (71,632)    | (71,632)    | (71,632)    |
| Total                      | (2,429,000) | (2,429,000) | (2,429,000) | (2,429,000) | (2,429,000) |

Quarterly Short-Term Reclass (C)

|                                    |   |           |   |   |           |
|------------------------------------|---|-----------|---|---|-----------|
| 50 244510.9997 - Contra Reg Asset  |   | (321,061) |   |   | 410,481   |
| 50 150201.1700 - Current Reg Asset |   | 321,061   |   |   | (410,481) |
| Total                              | - | -         | - | - | -         |

50 244510.1700 - Asset Transfer

Contributions & Other Cash

|                            |            |  |  |  |  |
|----------------------------|------------|--|--|--|--|
| 50 431110.1000 - Liability | 17,811,000 |  |  |  |  |
|----------------------------|------------|--|--|--|--|

Year End FAS 158 Adj

|                            |   |   |   |   |   |
|----------------------------|---|---|---|---|---|
| 50 244510.1700 - Reg Asset |   |   |   |   |   |
| 50 431110.1000 - Liability |   |   |   |   |   |
| 50 488200.170 - OCI        |   |   |   |   |   |
| Total                      | - | - | - | - | - |

SPS  
Qualified Pension

2015 Activity Summary

| Actuals | Actuals | Actuals | Actuals | Actuals | Actuals |
|---------|---------|---------|---------|---------|---------|
| Jan     | Feb     | Mar     | Apr     | May     | Jun     |

XLS

Qualified Pension

2015 Activity Summary

| Actuals       | Actuals       | Actuals       | Actuals       | Actuals       | Actuals       |
|---------------|---------------|---------------|---------------|---------------|---------------|
| Jan           | Feb           | Mar           | Apr           | May           | Jun           |
| 199,347,062   | 198,069,694   | 196,792,326   | 195,514,958   | 194,237,590   | 192,960,222   |
| (102,405,000) | (103,485,000) | (104,565,000) | (105,645,000) | (106,725,000) | (107,805,000) |
| 11,172,416    | 11,100,784    | 11,029,152    | 10,957,520    | 10,885,889    | 10,814,257    |
| (14,596,875)  | (14,596,875)  | (14,917,936)  | (14,917,936)  | (14,917,936)  | (14,507,455)  |
| 14,596,875    | 14,596,875    | 14,917,936    | 14,917,936    | 14,917,936    | 14,507,455    |
| 108,114,478   | 105,685,478   | 103,256,478   | 100,827,478   | 98,398,478    | 95,969,478    |

Ending Balance

|                                    |  |
|------------------------------------|--|
| 50.244510.1700 - Reg Asset         |  |
| 50.431110.1000 - Liability         |  |
| 50.488200.170 - OCI                |  |
| 50.244510.9997 - Contra Reg Asset  |  |
| 50.150201.1700 - Current Reg Asset |  |
| <b>Total</b>                       |  |

JDE Balance

|                                    |  |
|------------------------------------|--|
| 50.244510.1700 - Reg Asset         |  |
| 50.431110.1000 - Liability         |  |
| 50.488200.170 - OCI                |  |
| 50.244510.9997 - Contra Reg Asset  |  |
| 50.150201.1700 - Current Reg Asset |  |
| <b>Total</b>                       |  |

Difference

|   |   |   |   |   |   |
|---|---|---|---|---|---|
| - | - | - | - | - | - |
|---|---|---|---|---|---|

- A- Agrees to the Wells Fargo wire confirmation and approval by George Tyson II. See Cash Management for support  
B- Accruals are based on actuarial reports received from TW. Current accrual data is based on updated reports on 5/7/14  
C- See quarterly JE for support

Liability, NCE Does

SPS  
Qualified Pension

| 2015 Activity Summary |         |         |         |         |       | Difference |
|-----------------------|---------|---------|---------|---------|-------|------------|
| Actuals               | Actuals | Actuals | Actuals | Actuals | TOTAL |            |
| Jul                   | Aug     | Sep     | Oct     | Nov     | Dec   |            |

TW Report Dated  
5/7/15

SPS

Qualified Pension  
2015 Activity Summary

| Actuals      | Actuals      | Actuals      | Actuals      | Actuals      | Actuals      | TOTAL       |
|--------------|--------------|--------------|--------------|--------------|--------------|-------------|
| Jul          | Aug          | Sep          | Oct          | Nov          | Dec          |             |
| 53,864,674   | 53,473,340   | 53,082,007   | 52,690,674   | 52,299,340   | 54,697,007   |             |
| (14,074,333) | (14,187,667) | (14,301,000) | (14,414,333) | (14,527,667) | (17,430,000) |             |
| 189,413,592  | 188,544,426  | 187,675,259  | 186,806,092  | 185,936,926  | 181,409,795  |             |
| (74,212,675) | (74,314,341) | (74,416,008) | (74,517,675) | (74,619,341) | (71,051,000) |             |
| (14,408,000) | (14,408,000) | (14,049,000) | (14,049,000) | (14,049,000) | (13,690,000) |             |
| 14,408,000   | 14,408,000   | 14,049,000   | 14,049,000   | 14,049,000   | 13,690,000   |             |
| 154,991,258  | 153,515,758  | 152,040,258  | 150,564,758  | 149,089,258  | 147,625,802  |             |
| <b>Total</b> |              |              |              |              |              | 147,625,802 |

7

37,267,000

110,335,000

23,795

JDE Balance

|                                          |              |              |              |              |              |              |
|------------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|
| 13.244510.1700 - Reg Asset NCE Plan      | 243,278,266  | 242,017,766  | 240,757,266  | 239,496,766  | 238,236,266  | 236,106,802  |
| 13.431110 - Liability NCE Plan           | (88,287,008) | (88,502,008) | (88,717,008) | (88,932,008) | (89,147,008) | (88,481,000) |
| 13.244510.1700 - Reg Asset SPS Barg Plan | (14,408,000) | (14,408,000) | (14,049,000) | (14,049,000) | (14,049,000) | (13,690,000) |
| 13.431110 - Liability SPS Barg Plan      | 14,408,000   | 14,408,000   | 14,049,000   | 14,049,000   | 14,049,000   | 13,690,000   |
| 13.244510.9997 - Contra Reg Asset        | 154,991,258  | 153,515,758  | 152,040,258  | 150,564,758  | 149,089,258  | 147,625,802  |
| <b>Total</b>                             |              |              |              |              |              | 147,625,802  |
| <b>Difference</b>                        | 0            | 0            | 0            | 0            | 0            | 0            |

| Reconciliation Approved By:                                       | Reconciliation Created By:                               |
|-------------------------------------------------------------------|----------------------------------------------------------|
| Todd Degruillier<br>Manager - Benefits Accounting<br>612-330-6557 | Levi Glines<br>Sr. Accountant<br>612.337.2373<br>1.26.16 |

Sum of 1's (6,056,000) A1  
Sum of 2's (11,650,000) A1

SPS  
Qualified Pension

| 2015 Activity Summary |                |                |                |                |                | TW Report Dated<br>5/7/15 | Difference |
|-----------------------|----------------|----------------|----------------|----------------|----------------|---------------------------|------------|
| Actuals<br>Jul        | Actuals<br>Aug | Actuals<br>Sep | Actuals<br>Oct | Actuals<br>Nov | Actuals<br>Dec | TOTAL                     |            |

C1

XLS  
Qualified Pension  
2015 Activity Summary

| 2015 Activity Summary |                |                |                |                |                | TW Report Dated<br>5/7/15 | Difference |
|-----------------------|----------------|----------------|----------------|----------------|----------------|---------------------------|------------|
| Actuals<br>Jul        | Actuals<br>Aug | Actuals<br>Sep | Actuals<br>Oct | Actuals<br>Nov | Actuals<br>Dec | TOTAL                     |            |

|                                    |               |               |               |               |               |               |               |
|------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>Beginning Balance</b>           |               |               |               |               |               |               |               |
| 50.244510.1700 - Reg Asset         | 192,960,222   | 191,682,853   | 190,405,485   | 189,128,117   | 187,850,749   | 186,573,381   | 200,624,430   |
| 50.431110.1000 - Liability         | (107,805,000) | (108,873,135) | (109,953,135) | (111,033,135) | (112,113,135) | (113,193,135) | (119,136,000) |
| 50.488200.170 - OCI                | 10,814,257    | 10,742,625    | 10,670,993    | 10,599,361    | 10,527,729    | 10,456,097    | 11,244,048    |
| 50.244510.9997 - Contra Reg Asset  | (14,507,455)  | (14,507,455)  | (14,507,455)  | (14,096,974)  | (14,096,974)  | (14,096,974)  | (14,596,875)  |
| 50.150201.1700 - Current Reg Asset | 14,507,455    | 14,507,455    | 14,507,455    | 14,096,974    | 14,096,974    | 14,096,974    | 14,596,875    |
| <b>Total</b>                       | 95,969,478    | 93,552,343    | 91,123,343    | 88,694,343    | 86,265,343    | 83,836,343    | 92,732,478    |

92,732,000 478

FAS 87 Current Year Accruals (B)

|                            |             |             |             |             |             |             |              |
|----------------------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|
| 50.244510.1700 - Reg Asset | (1,277,368) | (1,277,368) | (1,277,368) | (1,277,368) | (1,277,368) | (1,277,368) | (15,328,417) |
| 50.431110.1000 - Liability | (1,080,000) | (1,080,000) | (1,080,000) | (1,080,000) | (1,080,000) | (1,080,000) | (12,960,000) |
| 50.488200.170 - OCI        | (71,632)    | (71,632)    | (71,632)    | (71,632)    | (71,632)    | (71,632)    | (859,583)    |
| <b>Total</b>               | (2,429,000) | (2,429,000) | (2,429,000) | (2,429,000) | (2,429,000) | (2,429,000) | (29,148,000) |

(29,148,000) A1

Quarterly Short-Term Reclass (C)

|                                    |   |   |   |   |   |           |           |
|------------------------------------|---|---|---|---|---|-----------|-----------|
| 50.244510.9997 - Contra Reg Asset  |   |   |   |   |   | 410,481   | 910,382   |
| 50.150201.1700 - Current Reg Asset |   |   |   |   |   | (410,481) | (910,382) |
| <b>Total</b>                       | - | - | - | - | - | -         | -         |
| 50.244510.1700 - Asset Transfer    |   |   |   |   |   |           | -         |

Contributions & Other Cash

|                            |        |  |  |  |  |       |            |
|----------------------------|--------|--|--|--|--|-------|------------|
| 50.431110.1000 - Liability | 11,865 |  |  |  |  | 5,350 | 17,828,215 |
| <b>Total</b>               |        |  |  |  |  |       | 17,215     |

17,811,000

Year End FAS 158 Adj

|                            |   |   |   |   |   |              |              |
|----------------------------|---|---|---|---|---|--------------|--------------|
| 50.244510.1700 - Reg Asset |   |   |   |   |   | 17,191,552   | 17,191,552   |
| 50.431110.1000 - Liability |   |   |   |   |   | (17,633,215) | (17,633,215) |
| 50.488200.170 - OCI        |   |   |   |   |   | 441,663      | 441,663      |
| <b>Total</b>               | - | - | - | - | - | 0            | 0            |

SPS  
Qualified Pension

TW Report Dated  
5/7/15

2015 Activity Summary

| Actuals<br>Jul | Actuals<br>Aug | Actuals<br>Sep | Actuals<br>Oct | Actuals<br>Nov | Actuals<br>Dec | TOTAL | Difference |
|----------------|----------------|----------------|----------------|----------------|----------------|-------|------------|
|----------------|----------------|----------------|----------------|----------------|----------------|-------|------------|

XLS

Qualified Pension

2015 Activity Summary

| Actuals<br>Jul | Actuals<br>Aug | Actuals<br>Sep | Actuals<br>Oct | Actuals<br>Nov | Actuals<br>Dec | TOTAL         |            |
|----------------|----------------|----------------|----------------|----------------|----------------|---------------|------------|
| 191,682,853    | 190,405,485    | 189,128,117    | 187,850,749    | 186,573,381    | 202,487,564    | 202,487,564   |            |
| (108,873,135)  | (109,953,135)  | (111,033,135)  | (112,113,135)  | (113,193,135)  | (131,901,000)  | (131,901,000) |            |
| 10,742,625     | 10,670,993     | 10,599,361     | 10,527,729     | 10,456,097     | 10,826,129     | 10,826,129    |            |
| (14,507,455)   | (14,507,455)   | (14,096,974)   | (14,096,974)   | (14,096,974)   | (13,686,493)   | (13,686,493)  |            |
| 14,507,455     | 14,507,455     | 14,096,974     | 14,096,974     | 14,096,974     | 13,686,493     | 13,686,493    |            |
| 93,552,343     | 91,123,343     | 88,694,343     | 86,265,343     | 83,836,343     | 81,412,693     | 81,412,693    | 81,395,000 |
|                |                |                |                |                |                |               | 17,693     |

JDE Balance

|                                    |                   |                   |                   |                   |                   |                   |                   |
|------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| 50.244510.1700 - Reg Asset         | 191,682,853       | 190,405,485       | 189,128,117       | 187,850,749       | 186,573,381       | 202,487,564       | 202,487,564       |
| 50.431110.1000 - Liability         | (108,873,135)     | (109,953,135)     | (111,033,135)     | (112,113,135)     | (113,193,135)     | (131,901,000)     | (131,901,000)     |
| 50.488200.170 - OCI                | 10,742,625        | 10,670,993        | 10,599,361        | 10,527,729        | 10,456,097        | 10,826,129        | 10,826,129        |
| 50.244510.9997 - Contra Reg Asset  | (14,507,455)      | (14,507,455)      | (14,096,974)      | (14,096,974)      | (14,096,974)      | (13,686,493)      | (13,686,493)      |
| 50.150201.1700 - Current Reg Asset | 14,507,455        | 14,507,455        | 14,096,974        | 14,096,974        | 14,096,974        | 13,686,493        | 13,686,493        |
| <b>Total</b>                       | <b>93,552,343</b> | <b>91,123,343</b> | <b>88,694,343</b> | <b>86,265,343</b> | <b>83,836,343</b> | <b>81,412,693</b> | <b>81,412,693</b> |

Difference

|   |   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|---|
| - | - | - | - | - | - | 0 | 0 |
|---|---|---|---|---|---|---|---|

| Reconciliation Approved By:                                       | Reconciliation Created By:                               |
|-------------------------------------------------------------------|----------------------------------------------------------|
| Todd Degruillier<br>Manager - Benefits Accounting<br>612-330-6557 | Levi Glines<br>Sr. Accountant<br>612.337.2373<br>1.26.16 |

- A- Agrees to the Wells Fargo wire confirmation and approval  
B- Accruals are based on actuarial reports received from TW  
C- See quarterly JE for support

C2

| C/A      | Document No | B          | Docu | Document ID | Pos | Amount in local cur | Local Cur | Tran | Company | C    | Profit Cat | Segment                       | Text | Re/Offset a | Offsetting |
|----------|-------------|------------|------|-------------|-----|---------------------|-----------|------|---------|------|------------|-------------------------------|------|-------------|------------|
| le       | u           | si         | n    |             |     |                     |           |      |         | le   |            |                               |      | ct no.      | act no.    |
| e        | n           |            |      |             |     |                     |           |      |         | ri   |            |                               |      | ce          |            |
| 10000001 | SA          | 12/31/2015 | 50   |             |     | (616,000.00)        | USD       | 0013 | E       | 1035 | E          | FAS 158 YE True-up            | S    | 1402006     |            |
| 10034943 | SA          | 12/31/2016 | 50   |             |     | (29,036,527.00)     | USD       | 0013 | E       | 1035 | E          | FAS 158 YE True-up            | S    | 1402006     |            |
| 60002187 | SA          | 12/31/2016 | 50   |             |     | (358,000.00)        | USD       | 0013 | E       | 1035 | E          | FAS 158 YE True-up            | S    | 1476461     |            |
| 10000715 | SA          | 1/31/2016  | 50   |             |     | (143,000.00)        | USD       | 0013 | E       | 1035 | E          | Qualified Pens Acct-NCE Plan  | S    | 5540030     | 1          |
| 10003237 | SA          | 2/24/2016  | 50   |             |     | (143,000.00)        | USD       | 0013 | E       | 1035 | E          | Qualified Pens Acct-NCE Plan  | S    | 5540030     | 1          |
| 10006236 | SA          | 3/30/2016  | 50   |             |     | (143,000.00)        | USD       | 0013 | E       | 1035 | E          | Qualified Pens Acct-NCE Plan  | S    | 5540030     | 1          |
| 10008765 | SA          | 4/25/2016  | 50   |             |     | (143,000.00)        | USD       | 0013 | E       | 1035 | E          | Qualified Pens Acct-NCE Plan  | S    | 5540030     | 1          |
| 10011258 | SA          | 5/27/2016  | 50   |             |     | (143,000.00)        | USD       | 0013 | E       | 1035 | E          | Qualified Pens Acct-NCE Plan  | S    | 5540030     | 1          |
| 10013578 | SA          | 6/24/2016  | 50   |             |     | (143,000.00)        | USD       | 0013 | E       | 1035 | E          | Qualified Pens Acct-NCE Plan  | S    | 5540030     | 1          |
| 10016405 | SA          | 7/27/2016  | 50   |             |     | (143,000.00)        | USD       | 0013 | E       | 1035 | E          | Qualified Pens Acct-NCE Plan  | S    | 5540030     | 1          |
| 10019500 | SA          | 8/25/2016  | 50   |             |     | (143,000.00)        | USD       | 0013 | E       | 1035 | E          | Qualified Pens Acct-NCE Plan  | S    | 5540030     | 1          |
| 10023408 | SA          | 9/27/2016  | 50   |             |     | (143,000.00)        | USD       | 0013 | E       | 1035 | E          | Qualified Pens Acct-NCE Plan  | S    | 5540030     | 1          |
| 10026493 | SA          | 10/21/2016 | 50   |             |     | (143,000.00)        | USD       | 0013 | E       | 1035 | E          | Qualified Pens Acct-NCE Plan  | S    | 5540030     | 1          |
| 10029472 | SA          | 11/28/2016 | 50   |             |     | (143,000.00)        | USD       | 0013 | E       | 1035 | E          | Qualified Pens Acct-NCE Plan  | S    | 5540030     | 1          |
| 10031989 | SA          | 12/20/2016 | 50   |             |     | (143,000.00)        | USD       | 0013 | E       | 1035 | E          | Qualified Pens Acct-NCE Plan  | S    | 5540030     | 1          |
| 10007715 | SA          | 1/31/2016  | 50   |             |     | (141,833.33)        | USD       | 0013 | E       | 1035 | E          | Qualified Pens Acct-SPS Plan  | S    | 5540030     | 2          |
| 10003237 | SA          | 2/24/2016  | 50   |             |     | (141,833.33)        | USD       | 0013 | E       | 1035 | E          | Qualified Pens Acct-SPS Plan  | S    | 5540030     | 2          |
| 10006236 | SA          | 3/30/2016  | 50   |             |     | (141,833.33)        | USD       | 0013 | E       | 1035 | E          | Qualified Pens Acct-SPS Plan  | S    | 5540030     | 2          |
| 10008765 | SA          | 4/25/2016  | 50   |             |     | (141,833.33)        | USD       | 0013 | E       | 1035 | E          | Qualified Pens Acct-SPS Plan  | S    | 5540030     | 2          |
| 10011258 | SA          | 5/27/2016  | 50   |             |     | (141,833.33)        | USD       | 0013 | E       | 1035 | E          | Qualified Pens Acct-SPS Plan  | S    | 5540030     | 2          |
| 10013578 | SA          | 6/24/2016  | 50   |             |     | (141,833.33)        | USD       | 0013 | E       | 1035 | E          | Qualified Pens Acct-SPS Plan  | S    | 5540030     | 2          |
| 10016405 | SA          | 7/27/2016  | 50   |             |     | (141,833.33)        | USD       | 0013 | E       | 1035 | E          | Qualified Pens Acct-SPS Plan  | S    | 5540030     | 2          |
| 10019500 | SA          | 8/25/2016  | 50   |             |     | (141,833.33)        | USD       | 0013 | E       | 1035 | E          | Qualified Pens Acct-SPS Plan  | S    | 5540030     | 2          |
| 10023408 | SA          | 9/27/2016  | 50   |             |     | (141,833.33)        | USD       | 0013 | E       | 1035 | E          | Qualified Pens Acct-SPS Plan  | S    | 5540030     | 2          |
| 10026493 | SA          | 10/21/2016 | 50   |             |     | (141,833.33)        | USD       | 0013 | E       | 1035 | E          | Qualified Pens Acct-SPS Plan  | S    | 5540030     | 2          |
| 10029472 | SA          | 11/28/2016 | 50   |             |     | (141,833.33)        | USD       | 0013 | E       | 1035 | E          | Qualified Pens Acct-SPS Plan  | S    | 5540030     | 2          |
| 10031989 | SA          | 12/20/2016 | 50   |             |     | (141,833.37)        | USD       | 0013 | E       | 1035 | E          | Qualified Pens Acct-SPS Plan  | S    | 5540030     | 2          |
| 20003733 | XM          | 1/5/2016   | 40   |             |     | 17,961,000.00       | USD       | 0013 | E       | 1035 | E          | KEPP PENSION CONTRIBUTION SPS | S    | 1000006     | </         |

**Contributions**

| Payment Date | Ref | SPS Bargaining       | Ref | NCE Non-Bargaining SPS | Ref | Total                |
|--------------|-----|----------------------|-----|------------------------|-----|----------------------|
| 1/5/2016     | G4  | \$ 15,000,000        |     | \$ 2,961,000           |     | \$ 17,961,000        |
| 12/6/2016    |     | \$ 126,527           |     | \$ -                   |     | \$ 126,527           |
|              |     | <u>\$ 15,126,527</u> | A2  | <u>\$ 2,961,000</u>    | A2  | <u>\$ 18,087,527</u> |

**Total Expense**

(5,137,000.00) A2  
(10,267,000.00) A2

Sum of 1's  
Sum of 2's

SPS Barg  
NCE SPS Non-Barg

D1

13.1402006 - SAP (13.244510.1700)

| C        | A  | Document | NIB | Docu       | Document | D | Pos | Amount in local cur | Local Cur | Ta | Company | C    | Profit | Cer | Segment | Text                                               | Re  | Offset | a       |
|----------|----|----------|-----|------------|----------|---|-----|---------------------|-----------|----|---------|------|--------|-----|---------|----------------------------------------------------|-----|--------|---------|
| le       | ar | u        | si  | u          | si       |   |     |                     |           |    |         | le   | a      |     |         |                                                    | fer | en     | act no. |
| 90000000 |    | UE       |     | 1/15/2016  | 40       |   |     | 239,705,371.02      | USD       |    | 0013    | 9999 |        | V   |         |                                                    | S   |        | 3999991 |
| 90000001 |    | UE       |     | 1/15/2016  | 50       |   |     | (1,501,637.32)      | USD       |    | 0013    | 9999 |        | V   |         |                                                    | S   |        | 3100011 |
| 90000008 |    | UE       |     | 1/15/2016  | 50       |   |     | (1,498,200.32)      | USD       |    | 0013    | 9999 |        | V   |         |                                                    | S   |        | 3999991 |
| 90000016 |    | UE       |     | 1/15/2016  | 50       |   |     | (1,828,200.32)      | USD       |    | 0013    | 9999 |        | V   |         |                                                    | S   |        | 1282001 |
| 90000024 |    | UE       |     | 1/15/2016  | 50       |   |     | (1,724,860.32)      | USD       |    | 0013    | 9999 |        | V   |         |                                                    | S   |        | 1282001 |
| 90000032 |    | UE       |     | 1/15/2016  | 50       |   |     | (1,498,200.32)      | USD       |    | 0013    | 9999 |        | V   |         |                                                    | S   |        | 1282001 |
| 90000040 |    | UE       |     | 1/15/2016  | 50       |   |     | (1,091,847.97)      | USD       |    | 0013    | 9999 |        | V   |         |                                                    | S   |        | 1282001 |
| 90000048 |    | UE       |     | 1/15/2016  | 50       |   |     | (1,470,905.97)      | USD       |    | 0013    | 9999 |        | V   |         |                                                    | S   |        | 1282001 |
| 90000056 |    | UE       |     | 1/15/2016  | 50       |   |     | (1,470,905.97)      | USD       |    | 0013    | 9999 |        | V   |         |                                                    | S   |        | 3999991 |
| 90000064 |    | UE       |     | 1/15/2016  | 50       |   |     | (598,410.69)        | USD       |    | 0013    | 9999 |        | V   |         |                                                    | S   |        | 3999991 |
| 90000072 |    | UE       |     | 1/15/2016  | 50       |   |     | (1,498,200.32)      | USD       |    | 0013    | 9999 |        | V   |         |                                                    | S   |        | 3999991 |
| 90000080 |    | UE       |     | 1/15/2016  | 50       |   |     | (1,498,200.32)      | USD       |    | 0013    | 9999 |        | V   |         |                                                    | S   |        | 1281001 |
| 90000088 |    | UE       |     | 1/15/2016  | 50       |   |     | (2,690,158.01)      | USD       |    | 0013    | 9999 |        | V   |         |                                                    | S   |        | 3999991 |
| 10000000 |    | SA       |     | 12/31/2015 | 40       |   |     | USD                 |           |    | 0013    | 1030 |        | E   |         | Deferred pension curr portion                      | CUS |        | 1151006 |
| 10006193 |    | SA       |     | 3/29/2016  | 50       |   |     | (1,791,755.00)      | USD       |    | 0013    | 1030 |        | E   |         | Deferred pension curr portion                      | CUS |        | 1402006 |
| 10006193 |    | SA       |     | 3/29/2016  | 40       |   |     | 1,803,346.00        | USD       |    | 0013    | 1030 |        | E   |         | Deferred pension curr portion reversal             | CUS |        | 1151006 |
| 10007001 |    | SA       |     | 3/31/2016  | 50       |   |     | (1,803,346.00)      | USD       |    | 0013    | 1030 |        | E   |         | Deferred pension curr portion reversal Ref Adj     | CUS |        | 1402006 |
| 10007001 |    | SA       |     | 3/31/2016  | 40       |   |     | 1,791,755.00        | USD       |    | 0013    | 1030 |        | E   |         | Deferred pension curr portion REF Adj              | CUS |        | 1402006 |
| 10013583 |    | SA       |     | 6/24/2016  | 50       |   |     | (1,692,213.06)      | USD       |    | 0013    | 1030 |        | E   |         | Deferred pension curr portion                      | CUS |        | 1402006 |
| 10013583 |    | SA       |     | 6/24/2016  | 40       |   |     | 1,791,755.00        | USD       |    | 0013    | 1030 |        | E   |         | Deferred pension curr portion reversal             | CUS |        | 1151006 |
| 10016448 |    | SA       |     | 7/28/2016  | 40       |   |     | 1,692,213.06        | USD       |    | 0013    | 1030 |        | E   |         | REF 3 Reclass                                      | CUS |        | 1402006 |
| 10016448 |    | SA       |     | 7/28/2016  | 50       |   |     | (1,791,755.00)      | USD       |    | 0013    | 1030 |        | E   |         | Establish Beg REF 3 Bal                            | CUS |        | 1402006 |
| 10006654 |    | SA       |     | 1/31/2016  | 50       |   |     | (1,803,345.67)      | USD       |    | 0013    | 1030 |        | E   |         | Deferred pension curr portion reversal Ref Adj     | COS |        | 1402006 |
| 10007001 |    | SA       |     | 3/31/2016  | 40       |   |     | 1,803,346.00        | USD       |    | 0013    | 1030 |        | E   |         | Deferred pension curr portion REF Adj              | COS |        | 1402006 |
| 10016447 |    | SA       |     | 7/28/2016  | 40       |   |     | 306,241.32          | USD       |    | 0013    | 1030 |        | E   |         | Deferred pension curr portion                      | COS |        | 1151006 |
| 10016448 |    | SA       |     | 7/28/2016  | 40       |   |     | 1,791,755.00        | USD       |    | 0013    | 1030 |        | E   |         | REF 3 Reclass                                      | COS |        | 1402006 |
| 10016448 |    | SA       |     | 7/28/2016  | 50       |   |     | (1,692,213.06)      | USD       |    | 0013    | 1030 |        | E   |         | REF 3 Reclass                                      | COS |        | 1402006 |
| 10023489 |    | SA       |     | 9/28/2016  | 50       |   |     | (748,489.26)        | USD       |    | 0013    | 1030 |        | E   |         | REF 3 Reclass                                      | COS |        | 1402006 |
| 10023489 |    | SA       |     | 9/28/2016  | 40       |   |     | 1,692,213.00        | USD       |    | 0013    | 1030 |        | E   |         | Deferred pension curr portion                      | COS |        | 1151006 |
| 10023661 |    | SA       |     | 9/30/2016  | 50       |   |     | (306,241.59)        | USD       |    | 0013    | 1030 |        | E   |         | Deferred pension curr portion                      | COS |        | 1402006 |
| 10032978 |    | SA       |     | 12/31/2016 | 50       |   |     | (408,536.05)        | USD       |    | 0013    | 1030 |        | E   |         | Deferred pension curr portion reversal             | COS |        | 1151006 |
| 10032978 |    | SA       |     | 12/31/2016 | 40       |   |     | 748,489.26          | USD       |    | 0013    | 1030 |        | E   |         | Deferred pension curr portion reversal             | COS |        | 1151006 |
| 10006654 |    | SA       |     | 1/31/2016  | 50       |   |     | (13,690,000.00)     | USD       |    | 0013    | 1035 |        | E   |         | Establish Beg REF 3 Bal                            | COS |        | 1402006 |
| 10006262 |    | SA       |     | 3/31/2016  | 40       |   |     | 1,851,250.00        | USD       |    | 0013    | 1035 |        | E   |         | Q1 2016 87 Qual                                    | COS |        | 1151021 |
| 10013494 |    | SA       |     | 6/21/2016  | 40       |   |     | 147,250.00          | USD       |    | 0013    | 1035 |        | E   |         | Q2 2016 87 Qual                                    | COS |        | 1151021 |
| 10023169 |    | SA       |     | 9/13/2016  | 40       |   |     | 147,250.00          | USD       |    | 0013    | 1035 |        | E   |         | Q3 2016 87 Qual                                    | COS |        | 1151021 |
| 10032346 |    | SA       |     | 12/31/2016 | 50       |   |     | (1,979,750.00)      | USD       |    | 0013    | 1035 |        | E   |         | Q4 2016 87 Qual                                    | COS |        | 1151021 |
| 10032346 |    | SA       |     | 12/31/2016 | 40       |   |     | (13,524,000.00)     | USD       |    | 0013    | 1035 |        | E   |         | Establish Beg REF 3 Bal                            | COS |        | 1402006 |
| 10006654 |    | SA       |     | 1/31/2016  | 50       |   |     | (13,932,536.05)     | USD       |    | 0013    | 9999 |        | V   |         | Establish Beg REF 3 Bal                            | COS |        | 1402006 |
| 10000964 |    | SA       |     | 1/31/2016  | 50       |   |     | (63,181.24)         | USD       |    | 0013    | 1030 |        | E   |         | Record deferred pension                            | QUS |        | 1402006 |
| 10000964 |    | SA       |     | 1/31/2016  | 40       |   |     | (149,312.92)        | USD       |    | 0013    | 1030 |        | E   |         | Deferred pension amortization                      | QUS |        | 1402006 |
| 10000964 |    | SA       |     | 1/31/2016  | 50       |   |     | 571,359.00          | USD       |    | 0013    | 1030 |        | E   |         | Record deferred pension-adjust 2015                | QUS |        | 5540190 |
| 10000964 |    | SA       |     | 1/31/2016  | 40       |   |     | (11,590.67)         | USD       |    | 0013    | 1030 |        | E   |         | Deferred pension amortization-adjust 2015          | QUS |        | 1402006 |
| 10003314 |    | SA       |     | 2/25/2016  | 50       |   |     | (571,359.00)        | USD       |    | 0013    | 1030 |        | E   |         | Reis pension to Def Reg Asset-adjust 2015 (REF 3 R | QUS |        | 1402006 |
| 10003314 |    | SA       |     | 2/25/2016  | 40       |   |     | 11,590.67           | USD       |    | 0013    | 1030 |        | E   |         | Deferred pension amortization-adjust 2015 (REF 3 R | QUS |        | 1402006 |

|           |    |            |    |                |     |      |      |   |                                                     |     |           |
|-----------|----|------------|----|----------------|-----|------|------|---|-----------------------------------------------------|-----|-----------|
| 10003786  | SA | 2/25/2016  | 40 | 63,181.24      | USD | 0013 | 1030 | E | Record deferred pension (REF 3 RECLASS)             | QUS | 5540190   |
| 10003786  | SA | 2/25/2016  | 40 | 149,312.92     | USD | 0013 | 1030 | E | Deferred pension amortization (REF 3 RECLASS)       | QUS | 5540190   |
| 10000654  | SA | 1/31/2016  | 40 | 236,106.801    | USD | 0013 | 1030 | E | Establish Beg REF 3 Bal                             | QUS | 1402006   |
| 10000001  | SA | 12/31/2015 | 40 |                | USD | 0013 | 1035 | E | FAS 158 YE True-up                                  | QUS | 2421006   |
| 10034943  | SA | 12/31/2016 | 40 | 29,036,527.00  | USD | 0013 | 1035 | E | FAS 158 YE True-up                                  | QUS | 2421006   |
| 60002187  | ZA | 12/31/2016 | 40 | 358,000.00     | USD | 0013 | 1035 | E | FAS 158 YE True-up                                  | QUS | 2331001   |
| 10001123  | SA | 1/31/2016  | 50 | (2,503,000.00) | USD | 0013 | 1035 | E | Pension Asset Transfer                              | QUS | 1030003   |
| 10034932  | SA | 12/31/2016 | 50 | (3,632,000.00) | USD | 0013 | 1035 | E | Pension Asset Transfer                              | QUS | C0050     |
| 10000715  | SA | 1/31/2016  | 50 | (285,083.33)   | USD | 0013 | 1035 | E | Qualified Pens Acct-NCE Plan                        | QUS | 5540030 1 |
| 10003237  | SA | 2/24/2016  | 50 | (285,083.33)   | USD | 0013 | 1035 | E | Qualified Pens Acct-NCE Plan                        | QUS | 5540030 1 |
| 10006236  | SA | 3/30/2016  | 50 | (285,083.33)   | USD | 0013 | 1035 | E | Qualified Pens Acct-NCE Plan                        | QUS | 5540030 1 |
| 10008765  | SA | 4/25/2016  | 50 | (285,083.33)   | USD | 0013 | 1035 | E | Qualified Pens Acct-NCE Plan                        | QUS | 5540030 1 |
| 10011258  | SA | 5/27/2016  | 50 | (285,083.33)   | USD | 0013 | 1035 | E | Qualified Pens Acct-NCE Plan                        | QUS | 5540030 1 |
| 100113578 | SA | 6/24/2016  | 50 | (285,083.33)   | USD | 0013 | 1035 | E | Qualified Pens Acct-NCE Plan                        | QUS | 5540030 1 |
| 10016405  | SA | 7/27/2016  | 50 | (285,083.33)   | USD | 0013 | 1035 | E | Qualified Pens Acct-NCE Plan                        | QUS | 5540030 1 |
| 10019500  | SA | 8/25/2016  | 50 | (285,083.33)   | USD | 0013 | 1035 | E | Qualified Pens Acct-NCE Plan                        | QUS | 5540030 1 |
| 10023408  | SA | 9/27/2016  | 50 | (285,083.33)   | USD | 0013 | 1035 | E | Qualified Pens Acct-NCE Plan                        | QUS | 5540030 1 |
| 10026493  | SA | 10/21/2016 | 50 | (285,083.33)   | USD | 0013 | 1035 | E | Qualified Pens Acct-NCE Plan                        | QUS | 5540030 1 |
| 10029472  | SA | 11/28/2016 | 50 | (285,083.33)   | USD | 0013 | 1035 | E | Qualified Pens Acct-NCE Plan                        | QUS | 5540030 1 |
| 10031989  | SA | 12/20/2016 | 50 | (285,083.37)   | USD | 0013 | 1035 | E | Qualified Pens Acct-NCE Plan                        | QUS | 5540030 1 |
| 10000715  | SA | 1/31/2016  | 50 | (713,750.00)   | USD | 0013 | 1035 | E | Qualified Pens Acct-SPS Plan                        | QUS | 5540030 2 |
| 10003237  | SA | 2/24/2016  | 50 | (713,750.00)   | USD | 0013 | 1035 | E | Qualified Pens Acct-SPS Plan                        | QUS | 5540030 2 |
| 10006236  | SA | 3/30/2016  | 50 | (713,750.00)   | USD | 0013 | 1035 | E | Qualified Pens Acct-SPS Plan                        | QUS | 5540030 2 |
| 10008765  | SA | 4/25/2016  | 50 | (713,750.00)   | USD | 0013 | 1035 | E | Qualified Pens Acct-SPS Plan                        | QUS | 5540030 2 |
| 10011258  | SA | 5/27/2016  | 50 | (713,750.00)   | USD | 0013 | 1035 | E | Qualified Pens Acct-SPS Plan                        | QUS | 5540030 2 |
| 10013578  | SA | 6/24/2016  | 50 | (713,750.00)   | USD | 0013 | 1035 | E | Qualified Pens Acct-SPS Plan                        | QUS | 5540030 2 |
| 10016405  | SA | 7/27/2016  | 50 | (713,750.00)   | USD | 0013 | 1035 | E | Qualified Pens Acct-SPS Plan                        | QUS | 5540030 2 |
| 10019500  | SA | 8/25/2016  | 50 | (713,750.00)   | USD | 0013 | 1035 | E | Qualified Pens Acct-SPS Plan                        | QUS | 5540030 2 |
| 10023408  | SA | 9/27/2016  | 50 | (713,750.00)   | USD | 0013 | 1035 | E | Qualified Pens Acct-SPS Plan                        | QUS | 5540030 2 |
| 10026493  | SA | 10/21/2016 | 50 | (713,750.00)   | USD | 0013 | 1035 | E | Qualified Pens Acct-SPS Plan                        | QUS | 5540030 2 |
| 10029472  | SA | 11/28/2016 | 50 | (713,750.00)   | USD | 0013 | 1035 | E | Qualified Pens Acct-SPS Plan                        | QUS | 5540030 2 |
| 10031989  | SA | 12/20/2016 | 50 | (713,750.00)   | USD | 0013 | 1035 | E | Qualified Pens Acct-SPS Plan                        | QUS | 5540030 2 |
| 10000654  | SA | 1/31/2016  | 40 | 247,380.328    | USD | 0013 | 1035 | E | Establish Beg REF 3 Bal                             | QUS | 1402006   |
| 10003313  | SA | 2/25/2016  | 50 | (63,181.24)    | USD | 0013 | 1030 | E | Record deferred pension                             | RES | 5540190   |
| 10003313  | SA | 2/25/2016  | 50 | (63,181.24)    | USD | 0013 | 1030 | E | Deferred pension amortization                       | RES | 5540190   |
| 10003314  | SA | 2/25/2016  | 50 | (149,312.92)   | USD | 0013 | 1030 | E | Record deferred pension (REF 3 RECLASS)             | RES | 1402006   |
| 10003314  | SA | 2/25/2016  | 50 | (149,312.92)   | USD | 0013 | 1030 | E | Deferred pension amortization (REF 3 RECLASS)       | RES | 1402006   |
| 10003314  | SA | 2/25/2016  | 40 | 571,359.00     | USD | 0013 | 1030 | E | Record deferred pension-adjust 2015 (REF 3 RECLASS) | RES | 1402006   |
| 10003314  | SA | 2/25/2016  | 50 | (11,590.67)    | USD | 0013 | 1030 | E | Deferred pension amortization-adjust 2015 (REF 3 R  | RES | 1402006   |
| 10006191  | SA | 3/29/2016  | 50 | (149,312.92)   | USD | 0013 | 1030 | E | Deferred pension amortization                       | RES | 5540190   |
| 10006191  | SA | 3/29/2016  | 50 | (63,181.24)    | USD | 0013 | 1030 | E | Record deferred pension                             | RES | 5540190   |
| 10006768  | SA | 4/25/2016  | 50 | (63,181.24)    | USD | 0013 | 1030 | E | Record deferred pension                             | RES | 5540190   |
| 10008768  | SA | 5/31/2016  | 50 | (149,312.92)   | USD | 0013 | 1030 | E | Deferred pension amortization                       | RES | 5540190   |
| 10011281  | SA | 5/31/2016  | 50 | (63,181.24)    | USD | 0013 | 1030 | E | Record deferred pension                             | RES | 5540190   |
| 10011281  | SA | 5/31/2016  | 50 | (149,312.92)   | USD | 0013 | 1030 | E | Deferred pension amortization                       | RES | 5540190   |
| 10013582  | SA | 6/24/2016  | 50 | (149,312.92)   | USD | 0013 | 1030 | E | Deferred pension amortization                       | RES | 5540190   |
| 10013582  | SA | 6/24/2016  | 50 | (63,181.24)    | USD | 0013 | 1030 | E | Record deferred pension                             | RES | 5540190   |
| 10016446  | SA | 7/28/2016  | 50 | (63,181.24)    | USD | 0013 | 1030 | E | Record deferred pension                             | RES | 5540190   |
| 10016446  | SA | 7/28/2016  | 50 | (149,312.92)   | USD | 0013 | 1030 | E | Deferred pension amortization                       | RES | 5540190   |
| 10019473  | SA | 8/25/2016  | 50 | (63,181.24)    | USD | 0013 | 1030 | E | Record deferred pension                             | RES | 5540190   |
| 10019473  | SA | 8/25/2016  | 50 | (149,312.92)   | USD | 0013 | 1030 | E | Deferred pension amortization                       | RES | 5540190   |
| 10023418  | SA | 9/27/2016  | 50 | (63,181.24)    | USD | 0013 | 1030 | E | Record deferred pension                             | RES | 5540190   |
| 10023418  | SA | 9/27/2016  | 50 | (149,312.92)   | USD | 0013 | 1030 | E | Deferred pension amortization                       | RES | 5540190   |
| 10026616  | SA | 10/26/2016 | 50 | (63,181.24)    | USD | 0013 | 1030 | E | Record deferred pension                             | RES | 5540190   |
| 10026616  | SA | 10/26/2016 | 50 | (149,312.92)   | USD | 0013 | 1030 | E | Deferred pension amortization                       | RES | 5540190   |

|                                         |    |              |      |                  |     |                     |           |    |                               |      |            |         |      |    |        |   |     |        |         |
|-----------------------------------------|----|--------------|------|------------------|-----|---------------------|-----------|----|-------------------------------|------|------------|---------|------|----|--------|---|-----|--------|---------|
| 10029632                                | SA | 11/30/2016   | 50   | (63,181.24)      | USD | 0013                | 1030      | E  | Record deferred pension       | RES  | 5540190    |         |      |    |        |   |     |        |         |
| 10029632                                | SA | 11/30/2016   | 50   | (149,312.92)     | USD | 0013                | 1030      | E  | Deferred pension amortization | RES  | 5540190    |         |      |    |        |   |     |        |         |
| 10032976                                | SA | 12/31/2016   | 50   | (114,624.43)     | USD | 0013                | 1030      | E  | Record deferred pension       | RES  | 5540190    |         |      |    |        |   |     |        |         |
| 10032976                                | SA | 12/31/2016   | 50   | (149,312.92)     | USD | 0013                | 1030      | E  | Deferred pension amortization | RES  | 5540190    |         |      |    |        |   |     |        |         |
|                                         |    |              |      | 59,563.59        | USD | 0013                | 1030      |    |                               | RE   |            |         |      |    |        |   |     |        |         |
|                                         |    |              |      | 59,563.59        | USD | 0013                |           |    |                               | RE   |            |         |      |    |        |   |     |        |         |
|                                         |    |              |      | 233,507,356.34   | USD | Account 1           |           |    |                               |      |            |         |      |    |        |   |     |        |         |
|                                         |    |              |      | 233,507,356.34   | USD | 0013                |           |    |                               |      |            |         |      |    |        |   |     |        |         |
| 50.2421006 - SAP (50.431110.1000 - JDE) |    |              |      |                  |     |                     |           |    |                               |      |            |         |      |    |        |   |     |        |         |
| C                                       | A  | Document NIB | Docu | Document D       | Pos | Amount in local cur | Local Cur | Ta | Company                       | C    | Profit Cer | Segment | Text | Re | Offset | a | fer | ccount | act no. |
| 10000000                                | SA | 12/31/2016   | 50   | (1,106,000.00)   | USD | 0050                | 1001      | C  | FAS 158 YE True-up            | S    | 1402006    |         |      |    |        |   |     |        |         |
| 10058484                                | SA | 12/31/2016   | 50   | (43,650,377.00)  | USD | 0050                | 1001      | C  | FAS 158 YE True-up            | S    | 1402006    |         |      |    |        |   |     |        |         |
| 60000836                                | ZA | 12/31/2016   | 50   | (715,000.00)     | USD | 0050                | 1001      | C  | FAS 158 YE True-up            | S    | 1402006    |         |      |    |        |   |     |        |         |
| 100000213                               | SA | 1/31/2016    | 50   | (1,175,583.33)   | USD | 0050                | 1001      | C  | Qualified Pension Accrual     | S    | 5540030    |         |      |    |        |   |     |        |         |
| 10003727                                | SA | 2/24/2016    | 50   | (1,175,583.33)   | USD | 0050                | 1001      | C  | Qualified Pension Accrual     | S    | 5540030    |         |      |    |        |   |     |        |         |
| 10007733                                | SA | 3/30/2016    | 50   | (1,175,583.33)   | USD | 0050                | 1001      | C  | Qualified Pension Accrual     | S    | 5540030    |         |      |    |        |   |     |        |         |
| 10011809                                | SA | 4/25/2016    | 50   | (1,175,583.33)   | USD | 0050                | 1001      | C  | Qualified Pension Accrual     | S    | 5540030    |         |      |    |        |   |     |        |         |
| 10015498                                | SA | 5/27/2016    | 50   | (1,175,583.33)   | USD | 0050                | 1001      | C  | Qualified Pension Accrual     | S    | 5540030    |         |      |    |        |   |     |        |         |
| 10019201                                | SA | 6/24/2016    | 50   | (1,175,583.33)   | USD | 0050                | 1001      | C  | Qualified Pension Accrual     | S    | 5540030    |         |      |    |        |   |     |        |         |
| 10023741                                | SA | 7/27/2016    | 50   | (1,175,583.33)   | USD | 0050                | 1001      | C  | Qualified Pension Accrual     | S    | 5540030    |         |      |    |        |   |     |        |         |
| 10029441                                | SA | 8/25/2016    | 50   | (1,175,583.33)   | USD | 0050                | 1001      | C  | Qualified Pension Accrual     | S    | 5540030    |         |      |    |        |   |     |        |         |
| 10036888                                | SA | 9/27/2016    | 50   | (1,175,583.33)   | USD | 0050                | 1001      | C  | Qualified Pension Accrual     | S    | 5540030    |         |      |    |        |   |     |        |         |
| 10042017                                | SA | 10/21/2016   | 50   | (1,175,583.33)   | USD | 0050                | 1001      | C  | Qualified Pension Accrual     | S    | 5540030    |         |      |    |        |   |     |        |         |
| 10047087                                | SA | 11/28/2016   | 50   | (1,175,583.33)   | USD | 0050                | 1001      | C  | Qualified Pension Accrual     | S    | 5540030    |         |      |    |        |   |     |        |         |
| 10051968                                | SA | 12/20/2016   | 50   | (1,175,583.37)   | USD | 0050                | 1001      | C  | Qualified Pension Accrual     | S    | 5540030    |         |      |    |        |   |     |        |         |
| 20000240                                | XM | 1/5/2016     | 40   | 29,333,000.00    | USD | 0050                | 1001      | C  | XEPP PENSION CONTRIBUTION XLS | S    | 1000006    |         |      |    |        |   |     |        |         |
| 20200109                                | XM | 12/6/2016    | 40   | 16,377.00        | USD | 0050                | 1001      | C  | XEPP PENSION CONTRIBUTION XLS | S    | 1000006    |         |      |    |        |   |     |        |         |
|                                         |    |              |      | (30,229,000.00)  | USD | 0050                | 1001      |    |                               |      |            |         |      |    |        |   |     |        |         |
| 90000000                                | UE | 1/15/2016    | 50   | (119,136,000.00) | USD | 0050                | 9999      | V  |                               | S    | 1402006    |         |      |    |        |   |     |        |         |
| 90000001                                | UE | 1/15/2016    | 40   | 16,731,000.00    | USD | 0050                | 9999      | V  |                               | S    | 1476371    |         |      |    |        |   |     |        |         |
| 90000002                                | UE | 1/15/2016    | 50   | (1,080,000.00)   | USD | 0050                | 9999      | V  |                               | S    | 7999991    |         |      |    |        |   |     |        |         |
| 90000003                                | UE | 1/15/2016    | 50   | (1,080,000.00)   | USD | 0050                | 9999      | V  |                               | S    | 7999991    |         |      |    |        |   |     |        |         |
| 90000004                                | UE | 1/15/2016    | 50   | (1,080,000.00)   | USD | 0050                | 9999      | V  |                               | S    | 7999991    |         |      |    |        |   |     |        |         |
| 90000005                                | UE | 1/15/2016    | 50   | (1,080,000.00)   | USD | 0050                | 9999      | V  |                               | S    | 7999991    |         |      |    |        |   |     |        |         |
| 90000006                                | UE | 1/15/2016    | 50   | (1,080,000.00)   | USD | 0050                | 9999      | V  |                               | S    | 7999991    |         |      |    |        |   |     |        |         |
| 90000007                                | UE | 1/15/2016    | 50   | (1,068,135.00)   | USD | 0050                | 9999      | V  |                               | S    | 7999991    |         |      |    |        |   |     |        |         |
| 90000008                                | UE | 1/15/2016    | 50   | (1,080,000.00)   | USD | 0050                | 9999      | V  |                               | S    | 1030201    |         |      |    |        |   |     |        |         |
| 90000009                                | UE | 1/15/2016    | 50   | (1,080,000.00)   | USD | 0050                | 9999      | V  |                               | S    | 3999991    |         |      |    |        |   |     |        |         |
| 90000010                                | UE | 1/15/2016    | 50   | (1,080,000.00)   | USD | 0050                | 9999      | V  |                               | S    | 1030201    |         |      |    |        |   |     |        |         |
| 90000011                                | UE | 1/15/2016    | 50   | (1,080,000.00)   | USD | 0050                | 9999      | V  |                               | S    | 3999991    |         |      |    |        |   |     |        |         |
| 90000012                                | UE | 1/15/2016    | 50   | (17,601,865.00)  | USD | 0050                | 9999      | V  |                               | S    | 7999991    |         |      |    |        |   |     |        |         |
|                                         |    |              |      | (130,795,000.00) | USD | 0050                |           |    |                               |      |            |         |      |    |        |   |     |        |         |
|                                         |    |              |      | (161,024,000.00) | USD | 0050                |           |    |                               |      |            |         |      |    |        |   |     |        |         |
|                                         |    |              |      | (161,024,000.00) | USD | Account 2           |           |    |                               |      |            |         |      |    |        |   |     |        |         |
|                                         |    |              |      | (161,024,000.00) | USD | 0050                |           |    |                               |      |            |         |      |    |        |   |     |        |         |
| 13.1402006 - SAP (13.244510.1700)       |    |              |      |                  |     |                     |           |    |                               |      |            |         |      |    |        |   |     |        |         |
| C                                       | A  | Document NIB | Docu | Document D       | Pos | Amount in local cur | Local Cur | Ta | Company                       | C    | Profit Cer | Segment | Text | Re | Offset | a | fer | ccount | act no. |
| 10000198                                | SA | 1/31/2016    | 50   | (13,686,493.00)  | USD | 0050                | 1001      | C  | Establish Beg REF 3 Bal       | CO S | 1402006    |         |      |    |        |   |     |        |         |
| 10007747                                | SA | 3/31/2016    | 40   | 1,640,919.18     | USD | 0050                | 1001      | C  | Q1 2016 87 Qual               | CO S | 1151021    |         |      |    |        |   |     |        |         |
| 10019169                                | SA | 6/21/2016    | 40   | 200,929.57       | USD | 0050                | 1001      | C  | Q2 2016 87 Qual               | CO S | 1402001    |         |      |    |        |   |     |        |         |
| 10036813                                | SA | 9/13/2016    | 40   | 200,929.57       | USD | 0050                | 1001      | C  | Q3 2016 87 Qual               | CO S | 1151001    |         |      |    |        |   |     |        |         |
| 10052249                                | SA | 12/31/2016   | 50   | (2,746,353.82)   | USD | 0050                | 1001      | C  | Q4 2016 87 Qual               | CO S | 1151021    |         |      |    |        |   |     |        |         |

13.1402006 - SAP (13.244510.1700)

D2

Sum of 3's

Total Expense  
(27,013,000.00) A2

SPS Barg

### Contributions

| Payment Date | Ref | SPS Bargaining       | Ref |
|--------------|-----|----------------------|-----|
| 1/5/2016     | G4  | \$ 29,333,000        |     |
| 12/6/2016    | G5  | \$ 16,377            |     |
|              |     | <u>\$ 29,349,377</u> | A2  |

[illegible]

| C/A | le | ar | Document Number | Docu | Document   | Pos | Amount in local currency | Local Curr | Ta        | Company | C  | Profit | Cer | Segment | Text                                      | Re | Offset | a | act no. | Offset  | a |
|-----|----|----|-----------------|------|------------|-----|--------------------------|------------|-----------|---------|----|--------|-----|---------|-------------------------------------------|----|--------|---|---------|---------|---|
|     |    |    |                 | u    | si         |     |                          |            |           |         | le |        |     |         |                                           | en | type   |   |         |         |   |
|     |    |    | 10000000        | SA   | 12/31/2015 | 40  | 27,702.25                | USD        | 0050      | 1001    |    |        |     | C       | FAS 158 YE True-up                        | S  |        |   | S       | 2421006 |   |
|     |    |    | 10058484        | SA   | 12/31/2016 | 40  | 1,440,462.44             | USD        | 0050      | 1001    |    |        |     | C       | FAS 158 YE True-up                        | S  |        |   | S       | 2421006 |   |
|     |    |    | 60000836        | ZA   | 12/31/2016 | 40  | 23,595.00                | USD        | 0050      | 1001    |    |        |     | C       | FAS 158 YE True-up                        | S  |        |   | S       | 2421006 |   |
|     |    |    | 10000213        | SA   | 1/31/2016  | 50  | (54,635.40)              | USD        | 0050      | 1001    |    |        |     | C       | Qualified Pension Accrual                 | S  |        |   | S       | 5540030 |   |
|     |    |    | 10003727        | SA   | 2/24/2016  | 50  | (54,635.40)              | USD        | 0050      | 1001    |    |        |     | C       | Qualified Pension Accrual                 | S  |        |   | S       | 5540030 |   |
|     |    |    | 10007733        | SA   | 3/30/2016  | 50  | (55,603.35)              | USD        | 0050      | 1001    |    |        |     | C       | Qualified Pension Accrual                 | S  |        |   | S       | 5540030 |   |
|     |    |    | 10011809        | SA   | 4/25/2016  | 50  | (54,958.05)              | USD        | 0050      | 1001    |    |        |     | C       | Qualified Pension Accrual                 | S  |        |   | S       | 5540030 |   |
|     |    |    | 10015498        | SA   | 5/27/2016  | 50  | (54,958.05)              | USD        | 0050      | 1001    |    |        |     | C       | Qualified Pension Accrual                 | S  |        |   | S       | 5540030 |   |
|     |    |    | 10019201        | SA   | 6/24/2016  | 50  | (54,958.05)              | USD        | 0050      | 1001    |    |        |     | C       | Qualified Pension Accrual                 | S  |        |   | S       | 5540030 |   |
|     |    |    | 10023741        | SA   | 7/27/2016  | 50  | (54,958.05)              | USD        | 0050      | 1001    |    |        |     | C       | Qualified Pension Accrual                 | S  |        |   | S       | 5540030 |   |
|     |    |    | 10029441        | SA   | 8/25/2016  | 50  | (54,958.05)              | USD        | 0050      | 1001    |    |        |     | C       | Qualified Pension Accrual                 | S  |        |   | S       | 5540030 |   |
|     |    |    | 10036888        | SA   | 9/27/2016  | 50  | (54,958.05)              | USD        | 0050      | 1001    |    |        |     | C       | Qualified Pension Accrual                 | S  |        |   | S       | 5540030 |   |
|     |    |    | 10042017        | SA   | 10/21/2016 | 50  | (54,958.05)              | USD        | 0050      | 1001    |    |        |     | C       | Qualified Pension Accrual                 | S  |        |   | S       | 5540030 |   |
|     |    |    | 10047087        | SA   | 11/28/2016 | 50  | (54,958.05)              | USD        | 0050      | 1001    |    |        |     | C       | Qualified Pension Accrual                 | S  |        |   | S       | 5540030 |   |
|     |    |    | 10051968        | SA   | 12/20/2016 | 50  | (54,958.05)              | USD        | 0050      | 1001    |    |        |     | C       | Qualified Pension Accrual                 | S  |        |   | S       | 5540030 |   |
|     |    |    | 10007946        | SA   | 3/30/2016  | 40  | 84,149.79                | USD        | 0050      | 1001    |    |        |     | C       | Qualified Pension Regulatory Recovery Adj | S  |        |   | S       | 3152011 |   |
|     |    |    | 90000000        | UE   | 1/15/2016  | 40  | 11,244,048.07            | USD        | 0050      | 9999    |    |        |     | V       |                                           | S  |        |   | S       | 3999991 |   |
|     |    |    | 90000001        | UE   | 1/15/2016  | 50  | (71,631.90)              | USD        | 0050      | 9999    |    |        |     | V       |                                           | S  |        |   | S       | 1476376 |   |
|     |    |    | 90000002        | UE   | 1/15/2016  | 50  | (71,631.90)              | USD        | 0050      | 9999    |    |        |     | V       |                                           | S  |        |   | S       | 7999991 |   |
|     |    |    | 90000003        | UE   | 1/15/2016  | 50  | (71,631.90)              | USD        | 0050      | 9999    |    |        |     | V       |                                           | S  |        |   | S       | 7999991 |   |
|     |    |    | 90000004        | UE   | 1/15/2016  | 50  | (71,631.90)              | USD        | 0050      | 9999    |    |        |     | V       |                                           | S  |        |   | S       | 7999991 |   |
|     |    |    | 90000005        | UE   | 1/15/2016  | 50  | (71,631.90)              | USD        | 0050      | 9999    |    |        |     | V       |                                           | S  |        |   | S       | 7999991 |   |
|     |    |    | 90000006        | UE   | 1/15/2016  | 50  | (71,631.90)              | USD        | 0050      | 9999    |    |        |     | V       |                                           | S  |        |   | S       | 7999991 |   |
|     |    |    | 90000007        | UE   | 1/15/2016  | 50  | (71,631.90)              | USD        | 0050      | 9999    |    |        |     | V       |                                           | S  |        |   | S       | 7999991 |   |
|     |    |    | 90000008        | UE   | 1/15/2016  | 50  | (71,631.90)              | USD        | 0050      | 9999    |    |        |     | V       |                                           | S  |        |   | S       | 1030201 |   |
|     |    |    | 90000009        | UE   | 1/15/2016  | 50  | (71,631.90)              | USD        | 0050      | 9999    |    |        |     | V       |                                           | S  |        |   | S       | 3999991 |   |
|     |    |    | 90000010        | UE   | 1/15/2016  | 50  | (71,631.90)              | USD        | 0050      | 9999    |    |        |     | V       |                                           | S  |        |   | S       | 1030201 |   |
|     |    |    | 90000011        | UE   | 1/15/2016  | 50  | (71,631.90)              | USD        | 0050      | 9999    |    |        |     | V       |                                           | S  |        |   | S       | 3999991 |   |
|     |    |    | 90000012        | UE   | 1/15/2016  | 40  | 342,329.32               | USD        | 0050      | 9999    |    |        |     | V       |                                           | S  |        |   | S       | 4630001 |   |
|     |    |    |                 |      |            |     | 10,798,426.49            | USD        | 0050      | 9999    |    |        |     | V       |                                           |    |        |   |         |         |   |
|     |    |    |                 |      |            |     | 10,798,426.49            | USD        | 0050      |         |    |        |     |         |                                           |    |        |   |         |         |   |
|     |    |    |                 |      |            |     | 11,714,839.37            | USD        | Account 3 |         |    |        |     |         |                                           |    |        |   |         |         |   |

Test Year 12 months ended March 2017  
13.2421006 - SAP (13.431110.1000 - JDE)

| Cleared/<br>open<br>items<br>Symbol | Assignme | Document Number | Business<br>Area | Document | Document Date | Presting K | Amount in local currency | Local Cur | Tax code | Company | Clearing<br>Docume<br>nt | Profit Con | Segment | Text                          | Reference Key 3 | Offset a<br>count<br>type | Offset in<br>no. |
|-------------------------------------|----------|-----------------|------------------|----------|---------------|------------|--------------------------|-----------|----------|---------|--------------------------|------------|---------|-------------------------------|-----------------|---------------------------|------------------|
| 10000001                            |          |                 | SA               |          | 12/31/2015 50 |            | (616,000.00) USD         |           |          | 0013    | 1035                     | E          |         | FAS 158 YE True-up            |                 | S                         | 1402006          |
| 10034943                            |          |                 | SA               |          | 12/31/2016 50 |            | (29,036,527.00) USD      |           |          | 0013    | 1035                     | E          |         | FAS 158 YE True-up            |                 | S                         | 1402006          |
| 60002187                            |          |                 | ZA               |          | 12/31/2016 50 |            | (358,000.00) USD         |           |          | 0013    | 1035                     | E          |         | FAS 158 YE True-up            |                 | S                         | 1476461          |
| 30000202                            |          |                 | ZD               |          | 1/1/2017 40   |            | (358,000.00) USD         |           |          | 0013    | 1035                     | E          |         | FAS 158 YE True-up            |                 | S                         | 1476461          |
| 10000661                            |          |                 | SA               |          | 1/31/2017 50  |            | (358,000.00) USD         |           |          | 0013    | 1035                     | E          |         | FAS 158 YE True-up            |                 | S                         | 1476461          |
| 10000715                            |          |                 | SA               |          | 1/31/2016 50  |            | (443,000.00) USD         |           |          | 0013    | 1035                     | E          |         | Qualified Pens Acct-NCE Plan  |                 | S                         | 5540030          |
| 10003237                            |          |                 | SA               |          | 2/24/2016 50  |            | (443,000.00) USD         |           |          | 0013    | 1035                     | E          |         | Qualified Pens Acct-NCE Plan  |                 | S                         | 5540030          |
| 10006236                            |          |                 | SA               |          | 3/30/2016 50  |            | (443,000.00) USD         |           |          | 0013    | 1035                     | E          |         | Qualified Pens Acct-NCE Plan  |                 | S                         | 5540030          |
| 10008765                            |          |                 | SA               |          | 4/25/2016 50  |            | (443,000.00) USD         |           |          | 0013    | 1035                     | E          |         | Qualified Pens Acct-NCE Plan  |                 | S                         | 5540030          |
| 10011258                            |          |                 | SA               |          | 5/27/2016 50  |            | (443,000.00) USD         |           |          | 0013    | 1035                     | E          |         | Qualified Pens Acct-NCE Plan  |                 | S                         | 5540030          |
| 10013578                            |          |                 | SA               |          | 6/24/2016 50  |            | (443,000.00) USD         |           |          | 0013    | 1035                     | E          |         | Qualified Pens Acct-NCE Plan  |                 | S                         | 5540030          |
| 10016405                            |          |                 | SA               |          | 7/27/2016 50  |            | (443,000.00) USD         |           |          | 0013    | 1035                     | E          |         | Qualified Pens Acct-NCE Plan  |                 | S                         | 5540030          |
| 10019500                            |          |                 | SA               |          | 8/25/2016 50  |            | (443,000.00) USD         |           |          | 0013    | 1035                     | E          |         | Qualified Pens Acct-NCE Plan  |                 | S                         | 5540030          |
| 10023408                            |          |                 | SA               |          | 9/27/2016 50  |            | (443,000.00) USD         |           |          | 0013    | 1035                     | E          |         | Qualified Pens Acct-NCE Plan  |                 | S                         | 5540030          |
| 10026493                            |          |                 | SA               |          | 10/21/2016 50 |            | (443,000.00) USD         |           |          | 0013    | 1035                     | E          |         | Qualified Pens Acct-NCE Plan  |                 | S                         | 5540030          |
| 10029472                            |          |                 | SA               |          | 11/28/2016 50 |            | (443,000.00) USD         |           |          | 0013    | 1035                     | E          |         | Qualified Pens Acct-NCE Plan  |                 | S                         | 5540030          |
| 10031989                            |          |                 | SA               |          | 12/20/2016 50 |            | (443,000.00) USD         |           |          | 0013    | 1035                     | E          |         | Qualified Pens Acct-NCE Plan  |                 | S                         | 5540030          |
| 10000551                            |          |                 | SA               |          | 1/31/2017 50  |            | (422,500.00) USD         |           |          | 0013    | 1035                     | E          |         | Qualified Pens Acct-NCE Plan  |                 | S                         | 5540030          |
| 10002735                            |          |                 | SA               |          | 2/28/2017 50  |            | (422,500.00) USD         |           |          | 0013    | 1035                     | E          |         | Qualified Pens Acct-NCE Plan  |                 | S                         | 5540030          |
| 10005523                            |          |                 | SA               |          | 3/31/2017 50  |            | (422,500.00) USD         |           |          | 0013    | 1035                     | E          |         | Qualified Pens Acct-NCE Plan  |                 | S                         | 5540030          |
| 10000715                            |          |                 | SA               |          | 1/31/2016 50  |            | (441,833.33) USD         |           |          | 0013    | 1035                     | E          |         | Qualified Pens Acct-SPS Plan  |                 | S                         | 5540030          |
| 10003237                            |          |                 | SA               |          | 2/24/2016 50  |            | (441,833.33) USD         |           |          | 0013    | 1035                     | E          |         | Qualified Pens Acct-SPS Plan  |                 | S                         | 5540030          |
| 10006236                            |          |                 | SA               |          | 3/30/2016 50  |            | (441,833.33) USD         |           |          | 0013    | 1035                     | E          |         | Qualified Pens Acct-SPS Plan  |                 | S                         | 5540030          |
| 10008765                            |          |                 | SA               |          | 4/25/2016 50  |            | (441,833.33) USD         |           |          | 0013    | 1035                     | E          |         | Qualified Pens Acct-SPS Plan  |                 | S                         | 5540030          |
| 10011258                            |          |                 | SA               |          | 5/27/2016 50  |            | (441,833.33) USD         |           |          | 0013    | 1035                     | E          |         | Qualified Pens Acct-SPS Plan  |                 | S                         | 5540030          |
| 10013578                            |          |                 | SA               |          | 6/24/2016 50  |            | (441,833.33) USD         |           |          | 0013    | 1035                     | E          |         | Qualified Pens Acct-SPS Plan  |                 | S                         | 5540030          |
| 10016405                            |          |                 | SA               |          | 7/27/2016 50  |            | (441,833.33) USD         |           |          | 0013    | 1035                     | E          |         | Qualified Pens Acct-SPS Plan  |                 | S                         | 5540030          |
| 10019500                            |          |                 | SA               |          | 8/25/2016 50  |            | (441,833.33) USD         |           |          | 0013    | 1035                     | E          |         | Qualified Pens Acct-SPS Plan  |                 | S                         | 5540030          |
| 10023408                            |          |                 | SA               |          | 9/27/2016 50  |            | (441,833.33) USD         |           |          | 0013    | 1035                     | E          |         | Qualified Pens Acct-SPS Plan  |                 | S                         | 5540030          |
| 10026493                            |          |                 | SA               |          | 10/21/2016 50 |            | (441,833.33) USD         |           |          | 0013    | 1035                     | E          |         | Qualified Pens Acct-SPS Plan  |                 | S                         | 5540030          |
| 10029472                            |          |                 | SA               |          | 11/28/2016 50 |            | (441,833.33) USD         |           |          | 0013    | 1035                     | E          |         | Qualified Pens Acct-SPS Plan  |                 | S                         | 5540030          |
| 10031989                            |          |                 | SA               |          | 12/20/2016 50 |            | (441,833.33) USD         |           |          | 0013    | 1035                     | E          |         | Qualified Pens Acct-SPS Plan  |                 | S                         | 5540030          |
| 10000551                            |          |                 | SA               |          | 1/31/2017 50  |            | (9,583.33) USD           |           |          | 0013    | 1035                     | E          |         | Qualified Pens Acct-SPS Plan  |                 | S                         | 5540030          |
| 10002735                            |          |                 | SA               |          | 2/28/2017 50  |            | (9,583.33) USD           |           |          | 0013    | 1035                     | E          |         | Qualified Pens Acct-SPS Plan  |                 | S                         | 5540030          |
| 10005523                            |          |                 | SA               |          | 3/31/2017 50  |            | (9,583.33) USD           |           |          | 0013    | 1035                     | E          |         | Qualified Pens Acct-SPS Plan  |                 | S                         | 5540030          |
| 20003733                            |          |                 | XM               |          | 1/5/2016 40   |            | 17,961,000.00 USD        |           |          | 0013    | 1035                     | E          |         | KEPP PENSION CONTRIBUTION SPS |                 | S                         | 1000006          |
| 20950280                            |          |                 | XM               |          | 12/6/2016 40  |            | 126,527.00 USD           |           |          | 0013    | 1035                     | E          |         | KEPP PENSION CONTRIBUTION SPS |                 | S                         | 1000006          |
| 20009110                            |          |                 | XM               |          | 1/3/2017 40   |            | 22,985,000.00 USD        |           |          | 0013    | 1035                     | E          |         | KEPP PENSION CONTRIBUTION SPS |                 | S                         | 1000006          |

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| Cleared/<br>open<br>items<br>symbol | Assignme<br>Document Number | Business<br>Area | Document      | Document Date | Posting K | Amount in local currency | Local Cur | Tax code | Company | Clearing<br>Docume<br>nt | Profit ConSegment | Text | Reference Key 3               | Offset a<br>ccount<br>type | Offsclin<br>no. |
|-------------------------------------|-----------------------------|------------------|---------------|---------------|-----------|--------------------------|-----------|----------|---------|--------------------------|-------------------|------|-------------------------------|----------------------------|-----------------|
|                                     | 10000000                    | SA               | 12/31/2015 50 |               |           | (1,106,000.00) USD       |           |          | 0050    |                          | 1001              | C    | FAS 158 YE True-up            | S                          | 1402006         |
|                                     | 10055484                    | SA               | 12/31/2016 50 |               |           | (43,860,377.00) USD      |           |          | 0050    |                          | 1001              | C    | FAS 158 YE True-up            | S                          | 1402006         |
|                                     | 60000836                    | ZA               | 12/31/2016 50 |               |           | (715,000.00) USD         |           |          | 0050    |                          | 1001              | C    | FAS 158 YE True-up            | S                          | 1402006         |
|                                     | 30000095                    | ZD               | 1/1/2017 40   |               |           | 715,000.00 USD           |           |          | 0050    |                          | 1001              | C    | FAS 158 YE True-up            | S                          | 1402006         |
|                                     | 10000332                    | SA               | 1/31/2017 50  |               |           | (715,000.00) USD         |           |          | 0050    |                          | 1001              | C    | FAS 158 YE True-up            | S                          | 1402006         |
|                                     | 10000213                    | SA               | 1/31/2016 50  |               |           | (1,175,583.33) USD       |           |          | 0050    |                          | 1001              | C    | Qualified Pension Accrual     | S                          | 5540030         |
|                                     | 10003727                    | SA               | 2/24/2016 50  |               |           | (1,175,583.33) USD       |           |          | 0050    |                          | 1001              | C    | Qualified Pension Accrual     | S                          | 5540030         |
|                                     | 10007733                    | SA               | 3/30/2016 50  |               |           | (1,175,583.33) USD       |           |          | 0050    |                          | 1001              | C    | Qualified Pension Accrual     | S                          | 5540030         |
|                                     | 10011809                    | SA               | 4/23/2016 50  |               |           | (1,175,583.33) USD       |           |          | 0050    |                          | 1001              | C    | Qualified Pension Accrual     | S                          | 5540030         |
|                                     | 10015498                    | SA               | 5/27/2016 50  |               |           | (1,175,583.33) USD       |           |          | 0050    |                          | 1001              | C    | Qualified Pension Accrual     | S                          | 5540030         |
|                                     | 10019201                    | SA               | 6/24/2016 50  |               |           | (1,175,583.33) USD       |           |          | 0050    |                          | 1001              | C    | Qualified Pension Accrual     | S                          | 5540030         |
|                                     | 10023741                    | SA               | 7/27/2016 50  |               |           | (1,175,583.33) USD       |           |          | 0050    |                          | 1001              | C    | Qualified Pension Accrual     | S                          | 5540030         |
|                                     | 10023441                    | SA               | 8/25/2016 50  |               |           | (1,175,583.33) USD       |           |          | 0050    |                          | 1001              | C    | Qualified Pension Accrual     | S                          | 5540030         |
|                                     | 10036888                    | SA               | 9/27/2016 50  |               |           | (1,175,583.33) USD       |           |          | 0050    |                          | 1001              | C    | Qualified Pension Accrual     | S                          | 5540030         |
|                                     | 10042017                    | SA               | 10/21/2016 50 |               |           | (1,175,583.33) USD       |           |          | 0050    |                          | 1001              | C    | Qualified Pension Accrual     | S                          | 5540030         |
|                                     | 10047087                    | SA               | 11/28/2016 50 |               |           | (1,175,583.33) USD       |           |          | 0050    |                          | 1001              | C    | Qualified Pension Accrual     | S                          | 5540030         |
|                                     | 10051968                    | SA               | 12/20/2016 50 |               |           | (1,175,583.37) USD       |           |          | 0050    |                          | 1001              | C    | Qualified Pension Accrual     | S                          | 5540030         |
|                                     | 10000232                    | SA               | 1/31/2017 50  |               |           | (1,035,166.67) USD       |           |          | 0050    |                          | 1001              | C    | Qualified Pension Accrual     | S                          | 5540030         |
|                                     | 10004245                    | SA               | 3/31/2017 50  |               |           | (1,035,166.67) USD       |           |          | 0050    |                          | 1001              | C    | Qualified Pension Accrual     | S                          | 5540030         |
|                                     | 20000240                    | XIM              | 1/5/2016 40   |               |           | 29,333,000.00 USD        |           |          | 0050    |                          | 1001              | C    | KEPP PENSION CONTRIBUTION XLS | S                          | 1000006         |
|                                     | 20000109                    | XIM              | 12/6/2016 40  |               |           | 16,377.00 USD            |           |          | 0050    |                          | 1001              | C    | KEPP PENSION CONTRIBUTION XLS | S                          | 1000006         |
|                                     | 20001752                    | XIM              | 1/3/2017 40   |               |           | 37,024,000.00 USD        |           |          | 0050    |                          | 1001              | C    | KEPP PENSION CONTRIBUTION XLS | S                          | 1000006         |

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|           |          |    |              |  |  |                      |  |  |      |  |      |   |  |   |         |
|-----------|----------|----|--------------|--|--|----------------------|--|--|------|--|------|---|--|---|---------|
|           | 90000000 | UE | 1/15/2016 50 |  |  | 3,889,499.99 USD     |  |  | 0050 |  | 1001 | V |  | S | 1402006 |
|           | 90000001 | UE | 1/15/2016 40 |  |  | (119,136,000.00) USD |  |  | 0050 |  | 9999 | V |  | S | 1476371 |
|           | 90000002 | UE | 1/15/2016 50 |  |  | 16,731,000.00 USD    |  |  | 0050 |  | 9999 | V |  | S | 7999991 |
|           | 90000003 | UE | 1/15/2016 50 |  |  | (1,080,000.00) USD   |  |  | 0050 |  | 9999 | V |  | S | 7999991 |
|           | 90000004 | UE | 1/15/2016 50 |  |  | (1,080,000.00) USD   |  |  | 0050 |  | 9999 | V |  | S | 7999991 |
|           | 90000005 | UE | 1/15/2016 50 |  |  | (1,080,000.00) USD   |  |  | 0050 |  | 9999 | V |  | S | 7999991 |
|           | 90000006 | UE | 1/15/2016 50 |  |  | (1,080,000.00) USD   |  |  | 0050 |  | 9999 | V |  | S | 7999991 |
|           | 90000007 | UE | 1/15/2016 50 |  |  | (1,080,000.00) USD   |  |  | 0050 |  | 9999 | V |  | S | 7999991 |
|           | 90000008 | UE | 1/15/2016 50 |  |  | (1,065,135.00) USD   |  |  | 0050 |  | 9999 | V |  | S | 1030201 |
|           | 90000009 | UE | 1/15/2016 50 |  |  | (1,080,000.00) USD   |  |  | 0050 |  | 9999 | V |  | S | 3999991 |
|           | 90000010 | UE | 1/15/2016 50 |  |  | (1,080,000.00) USD   |  |  | 0050 |  | 9999 | V |  | S | 1030201 |
|           | 90000011 | UE | 1/15/2016 50 |  |  | (1,080,000.00) USD   |  |  | 0050 |  | 9999 | V |  | S | 3999991 |
|           | 90000012 | UE | 1/15/2016 50 |  |  | (17,601,865.00) USD  |  |  | 0050 |  | 9999 | V |  | S | 7999991 |
| Account 2 |          |    |              |  |  | (130,795,000.00) USD |  |  | 0050 |  | 9999 |   |  |   |         |
|           |          |    |              |  |  | (127,105,500.01) USD |  |  | 0050 |  |      |   |  |   |         |
|           |          |    |              |  |  | (127,105,500.01) USD |  |  | 0050 |  |      |   |  |   |         |
|           |          |    |              |  |  | (127,105,500.01) USD |  |  | 0050 |  |      |   |  |   |         |

| Cleared/<br>open<br>items<br>symbol | Assignme | Document Number | Business<br>Area | Document | Document Date | Posting K | Amount in local currency | Local Cur | Tax code | Company   | Clearing<br>Docume<br>nt | Profit Con/Segment | Text | Reference Key 3                           | Offsettin<br>g acct<br>type | Offsettin<br>g acct<br>no. |
|-------------------------------------|----------|-----------------|------------------|----------|---------------|-----------|--------------------------|-----------|----------|-----------|--------------------------|--------------------|------|-------------------------------------------|-----------------------------|----------------------------|
|                                     |          | 10000198        |                  | SA       | 1/31/2016 50  |           | (13,886,493.00) USD      |           |          | 0050      |                          | 1001               | C    | Establish Beg REF 3 Bal                   | CONTRA                      | 1402006                    |
|                                     |          | 10007747        |                  | SA       | 3/31/2016 40  |           | 1,640,919.18 USD         |           |          | 0050      |                          | 1001               | C    | Q1 2016 87 Qual                           | CONTRA                      | 1151021                    |
|                                     |          | 10019169        |                  | SA       | 6/21/2016 40  |           | 200,929.57 USD           |           |          | 0050      |                          | 1001               | C    | Q2 2016 87 Qual                           | CONTRA                      | 1402001                    |
|                                     |          | 10036813        |                  | SA       | 9/13/2016 40  |           | 200,929.57 USD           |           |          | 0050      |                          | 1001               | C    | Q3 2016 87 Qual                           | CONTRA                      | 1151001                    |
|                                     |          | 10052249        |                  | SA       | 12/31/2016 50 |           | (2,746,353.82) USD       |           |          | 0050      |                          | 1001               | C    | Q4 2016 87 Qual                           | CONTRA                      | 1151021                    |
|                                     |          | 10008970        |                  | SA       | 3/31/2017 50  |           | (549,259.43) USD         |           |          | 0050      |                          | 1001               | C    | Q1 2016 87 Qual                           | CONTRA                      | 1402001                    |
|                                     |          |                 |                  |          |               |           | (14,939,327.93) USD      |           |          | 0050      |                          | 1001               | C    |                                           | CONTRA                      |                            |
|                                     |          | 10000198        |                  | SA       | 1/31/2016 50  |           | (14,939,327.93) USD      |           |          | 0050      |                          | 9999               | V    | Establish Beg REF 3 Bal                   | CONVERSION RECLASS          | 1402006                    |
|                                     |          |                 |                  |          |               |           | - USD                    |           |          | 0050      |                          | 9999               |      |                                           | CONVERSION RECLASS          |                            |
|                                     |          |                 |                  |          |               |           | - USD                    |           |          | 0050      |                          | 9999               |      |                                           | CONVERSION RECLASS          |                            |
|                                     |          | 10000198        |                  | SA       | 1/31/2016 40  |           | 202,487,564.43 USD       |           |          | 0050      |                          | 1001               | C    | Establish Beg REF 3 Bal                   | QUALIFIED                   | 1402006                    |
|                                     |          | 10055484        |                  | SA       | 12/31/2016 40 |           | 42,209,914.56 USD        |           |          | 0050      |                          | 1001               | C    | FAS 158 YE True-up                        | QUALIFIED                   | 2421006                    |
|                                     |          | 60000836        |                  | ZA       | 12/31/2016 40 |           | 691,405.00 USD           |           |          | 0050      |                          | 1001               | C    | FAS 158 YE True-up                        | QUALIFIED                   | 2421006                    |
|                                     |          | 30000095        |                  | ZD       | 1/1/2017 50   |           | (691,405.00) USD         |           |          | 0050      |                          | 1001               | C    | FAS 158 YE True-up                        | QUALIFIED                   | 2421006                    |
|                                     |          | 10000332        |                  | SA       | 1/31/2017 40  |           | (691,405.00) USD         |           |          | 0050      |                          | 1001               | C    | FAS 158 YE True-up                        | QUALIFIED                   | 2421006                    |
|                                     |          | 10000436        |                  | SA       | 1/31/2016 40  |           | 4,128,000.00 USD         |           |          | 0050      |                          | 1001               | C    | Pension Asset Transfer                    | QUALIFIED                   | 2020003                    |
|                                     |          | 10055483        |                  | SA       | 12/31/2016 40 |           | 7,640,000.00 USD         |           |          | 0050      |                          | 1001               | C    | Pension Asset Transfer                    | QUALIFIED                   | V0012                      |
|                                     |          | 10005483        |                  | SA       | 12/31/2016 40 |           | 7,640,000.00 USD         |           |          | 0050      |                          | 1001               | C    | Qualified Pension Accrual                 | QUALIFIED                   | 5540030                    |
|                                     |          | 10000213        |                  | SA       | 1/31/2016 50  |           | (1,020,864.60) USD       |           |          | 0050      |                          | 1001               | C    | Qualified Pension Accrual                 | QUALIFIED                   | 5540030                    |
|                                     |          | 10003727        |                  | SA       | 2/24/2016 50  |           | (1,020,864.60) USD       |           |          | 0050      |                          | 1001               | C    | Qualified Pension Accrual                 | QUALIFIED                   | 5540030                    |
|                                     |          | 10007733        |                  | SA       | 3/30/2016 50  |           | (1,019,896.65) USD       |           |          | 0050      |                          | 1001               | C    | Qualified Pension Accrual                 | QUALIFIED                   | 5540030                    |
|                                     |          | 10011809        |                  | SA       | 4/25/2016 50  |           | (1,020,541.95) USD       |           |          | 0050      |                          | 1001               | C    | Qualified Pension Accrual                 | QUALIFIED                   | 5540030                    |
|                                     |          | 10015498        |                  | SA       | 5/27/2016 50  |           | (1,020,541.95) USD       |           |          | 0050      |                          | 1001               | C    | Qualified Pension Accrual                 | QUALIFIED                   | 5540030                    |
|                                     |          | 10019201        |                  | SA       | 6/24/2016 50  |           | (1,020,541.95) USD       |           |          | 0050      |                          | 1001               | C    | Qualified Pension Accrual                 | QUALIFIED                   | 5540030                    |
|                                     |          | 10023741        |                  | SA       | 7/27/2016 50  |           | (1,020,541.95) USD       |           |          | 0050      |                          | 1001               | C    | Qualified Pension Accrual                 | QUALIFIED                   | 5540030                    |
|                                     |          | 10029441        |                  | SA       | 8/25/2016 50  |           | (1,020,541.95) USD       |           |          | 0050      |                          | 1001               | C    | Qualified Pension Accrual                 | QUALIFIED                   | 5540030                    |
|                                     |          | 10036888        |                  | SA       | 9/27/2016 50  |           | (1,020,541.95) USD       |           |          | 0050      |                          | 1001               | C    | Qualified Pension Accrual                 | QUALIFIED                   | 5540030                    |
|                                     |          | 10042017        |                  | SA       | 10/21/2016 50 |           | (1,020,541.95) USD       |           |          | 0050      |                          | 1001               | C    | Qualified Pension Accrual                 | QUALIFIED                   | 5540030                    |
|                                     |          | 10047087        |                  | SA       | 11/28/2016 50 |           | (1,020,541.95) USD       |           |          | 0050      |                          | 1001               | C    | Qualified Pension Accrual                 | QUALIFIED                   | 5540030                    |
|                                     |          | 10051968        |                  | SA       | 12/20/2016 50 |           | (1,020,541.95) USD       |           |          | 0050      |                          | 1001               | C    | Qualified Pension Accrual                 | QUALIFIED                   | 5540030                    |
|                                     |          | 10000232        |                  | SA       | 1/31/2017 50  |           | (1,259,198.85) USD       |           |          | 0050      |                          | 1001               | C    | Qualified Pension Accrual                 | QUALIFIED                   | 5540030                    |
|                                     |          | 10004245        |                  | SA       | 2/28/2017 50  |           | (1,259,198.85) USD       |           |          | 0050      |                          | 1001               | C    | Qualified Pension Accrual                 | QUALIFIED                   | 5540030                    |
|                                     |          | 10008925        |                  | SA       | 3/31/2017 50  |           | (1,259,198.85) USD       |           |          | 0050      |                          | 1001               | C    | Qualified Pension Accrual                 | QUALIFIED                   | 5540030                    |
|                                     |          | 10007946        |                  | SA       | 3/30/2016 50  |           | (84,149.79) USD          |           |          | 0050      |                          | 1001               | C    | Qualified Pension Regulatory Recovery Adj | QUALIFIED                   | 3152001                    |
|                                     |          |                 |                  |          |               |           | 241,048,634.25 USD       |           |          | 0050      |                          | 1001               |      |                                           | QUALIFIED                   |                            |
|                                     |          |                 |                  |          |               |           | 226,109,306.32 USD       |           |          | 0050      |                          |                    |      |                                           | QUALIFIED                   |                            |
|                                     |          |                 |                  |          |               |           | 226,109,306.32 USD       |           |          | Account 1 |                          |                    |      |                                           |                             |                            |
|                                     |          |                 |                  |          |               |           | 226,109,306.32 USD       |           |          | 0050      |                          |                    |      |                                           |                             |                            |

50.3152001 - SAP (50.488200.170 - JDE)

| Cleared/<br>open<br>items<br>symbol | Assignme | Document Number | Business<br>Area | Document      | Document Date | Posting K | Amount in local currency | Local Cur | Tax code | Company   | Clearing<br>Docume<br>nt | Profit Con | Segment | Text                                      | Reference Key 3 | Offset a<br>ccount<br>type | Offsetin<br>g acct<br>no. |
|-------------------------------------|----------|-----------------|------------------|---------------|---------------|-----------|--------------------------|-----------|----------|-----------|--------------------------|------------|---------|-------------------------------------------|-----------------|----------------------------|---------------------------|
|                                     |          | 10000000        | SA               | 12/31/2015 40 |               |           | 27,702.25 USD            |           |          | 0050      |                          | 1001       | C       | FAS 158 YE True-up                        |                 | S                          | 2421006                   |
|                                     |          | 10058484        | SA               | 12/31/2016 40 |               |           | 1,440,462.44 USD         |           |          | 0050      |                          | 1001       | C       | FAS 158 YE True-up                        |                 | S                          | 2421006                   |
|                                     |          | 60000836        | ZA               | 12/31/2016 40 |               |           | 23,595.00 USD            |           |          | 0050      |                          | 1001       | C       | FAS 158 YE True-up                        |                 | S                          | 2421006                   |
|                                     |          | 30000095        | ZD               | 1/1/2017 50   |               |           | (23,595.00) USD          |           |          | 0050      |                          | 1001       | C       | FAS 158 YE True-up                        |                 | S                          | 2421006                   |
|                                     |          | 10000332        | SA               | 1/31/2017 40  |               |           | 23,595.00 USD            |           |          | 0050      |                          | 1001       | C       | FAS 158 YE True-up                        |                 | S                          | 2421006                   |
|                                     |          | 10000213        | SA               | 1/31/2016 50  |               |           | (54,635.40) USD          |           |          | 0050      |                          | 1001       | C       | Qualified Pension Accrual                 |                 | S                          | 5540030                   |
|                                     |          | 10003727        | SA               | 2/24/2016 50  |               |           | (54,635.40) USD          |           |          | 0050      |                          | 1001       | C       | Qualified Pension Accrual                 |                 | S                          | 5540030                   |
|                                     |          | 10007733        | SA               | 3/30/2016 50  |               |           | (55,603.35) USD          |           |          | 0050      |                          | 1001       | C       | Qualified Pension Accrual                 |                 | S                          | 5540030                   |
|                                     |          | 10011809        | SA               | 4/25/2016 50  |               |           | (54,958.05) USD          |           |          | 0050      |                          | 1001       | C       | Qualified Pension Accrual                 |                 | S                          | 5540030                   |
|                                     |          | 10015498        | SA               | 5/27/2016 50  |               |           | (54,958.05) USD          |           |          | 0050      |                          | 1001       | C       | Qualified Pension Accrual                 |                 | S                          | 5540030                   |
|                                     |          | 10019201        | SA               | 6/24/2016 50  |               |           | (54,958.05) USD          |           |          | 0050      |                          | 1001       | C       | Qualified Pension Accrual                 |                 | S                          | 5540030                   |
|                                     |          | 10023741        | SA               | 7/27/2016 50  |               |           | (54,958.05) USD          |           |          | 0050      |                          | 1001       | C       | Qualified Pension Accrual                 |                 | S                          | 5540030                   |
|                                     |          | 10029441        | SA               | 8/25/2016 50  |               |           | (54,958.05) USD          |           |          | 0050      |                          | 1001       | C       | Qualified Pension Accrual                 |                 | S                          | 5540030                   |
|                                     |          | 10036888        | SA               | 9/27/2016 50  |               |           | (54,958.05) USD          |           |          | 0050      |                          | 1001       | C       | Qualified Pension Accrual                 |                 | S                          | 5540030                   |
|                                     |          | 10042017        | SA               | 10/21/2016 50 |               |           | (54,958.05) USD          |           |          | 0050      |                          | 1001       | C       | Qualified Pension Accrual                 |                 | S                          | 5540030                   |
|                                     |          | 10047087        | SA               | 11/28/2016 50 |               |           | (54,958.05) USD          |           |          | 0050      |                          | 1001       | C       | Qualified Pension Accrual                 |                 | S                          | 5540030                   |
|                                     |          | 10051968        | SA               | 12/20/2016 50 |               |           | (54,958.05) USD          |           |          | 0050      |                          | 1001       | C       | Qualified Pension Accrual                 |                 | S                          | 5540030                   |
|                                     |          | 10000232        | SA               | 1/31/2017 50  |               |           | (60,301.15) USD          |           |          | 0050      |                          | 1001       | C       | Qualified Pension Accrual                 |                 | S                          | 5540030                   |
|                                     |          | 10004245        | SA               | 2/28/2017 50  |               |           | (60,301.15) USD          |           |          | 0050      |                          | 1001       | C       | Qualified Pension Accrual                 |                 | S                          | 5540030                   |
|                                     |          | 10008925        | SA               | 3/31/2017 50  |               |           | (60,301.15) USD          |           |          | 0050      |                          | 1001       | C       | Qualified Pension Accrual                 |                 | S                          | 5540030                   |
|                                     |          | 10007946        | SA               | 3/30/2016 40  |               |           | 84,149.79 USD            |           |          | 0050      |                          | 1001       | C       | Qualified Pension Regulatory Recovery Adj |                 | S                          | 3152011                   |
|                                     |          |                 | UE               | 1/15/2016 40  |               |           | 735,509.43 USD           |           |          | 0050      |                          | 1001       | V       |                                           |                 | S                          | 3999991                   |
|                                     |          | 90000001        | UE               | 1/15/2016 50  |               |           | 11,244,048.07 USD        |           |          | 0050      |                          | 9999       | V       |                                           |                 | S                          | 1476376                   |
|                                     |          | 90000002        | UE               | 1/15/2016 50  |               |           | (71,631.90) USD          |           |          | 0050      |                          | 9999       | V       |                                           |                 | S                          | 7999991                   |
|                                     |          | 90000003        | UE               | 1/15/2016 50  |               |           | (71,631.90) USD          |           |          | 0050      |                          | 9999       | V       |                                           |                 | S                          | 7999991                   |
|                                     |          | 90000004        | UE               | 1/15/2016 50  |               |           | (71,631.90) USD          |           |          | 0050      |                          | 9999       | V       |                                           |                 | S                          | 7999991                   |
|                                     |          | 90000005        | UE               | 1/15/2016 50  |               |           | (71,631.90) USD          |           |          | 0050      |                          | 9999       | V       |                                           |                 | S                          | 7999991                   |
|                                     |          | 90000006        | UE               | 1/15/2016 50  |               |           | (71,631.90) USD          |           |          | 0050      |                          | 9999       | V       |                                           |                 | S                          | 7999991                   |
|                                     |          | 90000007        | UE               | 1/15/2016 50  |               |           | (71,631.90) USD          |           |          | 0050      |                          | 9999       | V       |                                           |                 | S                          | 7999991                   |
|                                     |          | 90000008        | UE               | 1/15/2016 50  |               |           | (71,631.90) USD          |           |          | 0050      |                          | 9999       | V       |                                           |                 | S                          | 1030201                   |
|                                     |          | 90000009        | UE               | 1/15/2016 50  |               |           | (71,631.90) USD          |           |          | 0050      |                          | 9999       | V       |                                           |                 | S                          | 3999991                   |
|                                     |          | 90000010        | UE               | 1/15/2016 50  |               |           | (71,631.90) USD          |           |          | 0050      |                          | 9999       | V       |                                           |                 | S                          | 1030201                   |
|                                     |          | 90000011        | UE               | 1/15/2016 50  |               |           | (71,631.90) USD          |           |          | 0050      |                          | 9999       | V       |                                           |                 | S                          | 3999991                   |
|                                     |          | 90000012        | UE               | 1/15/2016 40  |               |           | 342,329.32 USD           |           |          | 0050      |                          | 9999       | V       |                                           |                 | S                          | 4630001                   |
|                                     |          |                 |                  |               |               |           | 10,796,426.49 USD        |           |          | 0050      |                          | 9999       | V       |                                           |                 |                            |                           |
|                                     |          |                 |                  |               |               |           | 10,796,426.49 USD        |           |          | Account 3 |                          |            |         |                                           |                 |                            |                           |
|                                     |          |                 |                  |               |               |           | 11,533,935.92 USD        |           |          | Account 3 |                          |            |         |                                           |                 |                            |                           |
|                                     |          |                 |                  |               |               |           | 11,533,935.92 USD        |           |          | 0050      |                          |            |         |                                           |                 |                            |                           |

| Contributions |     |                |     |                        |     |               |
|---------------|-----|----------------|-----|------------------------|-----|---------------|
| Payment Date  | Ref | SPS Bargaining | Ref | NCE Non-Bargaining SPS | Ref | Total         |
| 12/6/2016     | G5  | \$ 126,527     |     | \$ -                   |     | \$ 126,527    |
| 1/3/2017      | G6  | \$ 20,000,000  | G6  | \$ 2,985,000           |     | \$ 22,985,000 |
|               |     | \$ 20,126,527  | A2  | \$ 2,985,000           | A2  | \$ 23,111,527 |

SPS Barg

NCE SPS Non-Barg

Not part of TY

Not part of TY

Not part of TY

1

1

1

1

1

1

1

1

1

1

1

1

1

1

1

Not part of TY

Not part of TY

Not part of TY

2

2

2

2

2

2

2

2

2

2

2

Not part of TY

Total Expense

(5,039,750.02)

(10,154,749.99)

A2

A2

Sum of 1's

Sum of 2's

Sum of 3's

Total Expense  
(27,323,750.02) A2

SPS Barg

Contributions

| Payment Date | Ref | SPS Baragaining | Ref |
|--------------|-----|-----------------|-----|
| 12/9/2016    | GS  | \$ 16,377       |     |
| 1/3/2017     | GS  | \$ 37,024,000   |     |
|              |     | \$ 37,040,377   | A2  |

Not part of TY  
Not part of TY  
Not part of TY  
3  
3  
3  
3  
3  
3  
3  
3  
3  
3  
3  
3  
Not part of TY

E3

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SPS Bargaining Plan

## 2.6 Calculation of estimated maximum deductible contribution

All monetary amounts shown in US Dollars

| Based on Plan Year                                 |                                                                        | 2015                  |
|----------------------------------------------------|------------------------------------------------------------------------|-----------------------|
| <b>A Basic Maximum</b>                             |                                                                        |                       |
| 1                                                  | Funding target                                                         | 350,819,734           |
| 2                                                  | Target normal cost                                                     | 9,240,015             |
| 3                                                  | Actuarial value of assets                                              | 330,642,578           |
| 4                                                  | 50% of funding target                                                  | 175,409,867           |
| 5                                                  | Additional funding target for future compensation or benefit increases | 31,798,867            |
| 6                                                  | Basic maximum deductible contribution                                  | 236,625,905           |
| <b>B At-risk Maximum<sup>1</sup></b>               |                                                                        |                       |
| 1                                                  | Funding target (at-risk assumptions)                                   | N/A                   |
| 2                                                  | Target normal cost (at-risk assumptions)                               | N/A                   |
| 3                                                  | Actuarial value of assets                                              | N/A                   |
| 4                                                  | At-risk maximum deductible contribution                                | N/A                   |
| <b>C Minimum Required Contribution</b>             |                                                                        | 0                     |
| <b>D Estimated Maximum Deductible Contribution</b> |                                                                        | 236,625,905 <b>A1</b> |

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## 2.6 Calculation of estimated maximum deductible contribution

All monetary amounts shown in US Dollars

| Based on Plan Year                                 |                                                                        | 2015        |
|----------------------------------------------------|------------------------------------------------------------------------|-------------|
| <b>A Basic Maximum</b>                             |                                                                        |             |
| 1                                                  | Funding target                                                         | 293,144,362 |
| 2                                                  | Target normal cost                                                     | 11,764,122  |
| 3                                                  | Actuarial value of assets                                              | 271,480,538 |
| 4                                                  | 50% of funding target                                                  | 146,572,181 |
| 5                                                  | Additional funding target for future compensation or benefit increases | 13,291,315  |
| 6                                                  | Basic maximum deductible contribution                                  | 193,291,442 |
| <b>B At-risk Maximum<sup>1</sup></b>               |                                                                        |             |
| 1                                                  | Funding target (at-risk assumptions)                                   | N/A         |
| 2                                                  | Target normal cost (at-risk assumptions)                               | N/A         |
| 3                                                  | Actuarial value of assets                                              | N/A         |
| 4                                                  | At-risk maximum deductible contribution                                | N/A         |
| <b>C Minimum Required Contribution</b>             |                                                                        | 7,920,942   |
| <b>D Estimated Maximum Deductible Contribution</b> |                                                                        | 193,291,442 |

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## 2.6 Calculation of estimated maximum deductible contribution

All monetary amounts shown in US Dollars

| Based on Plan Year                                 |                                                                        | 2015          |
|----------------------------------------------------|------------------------------------------------------------------------|---------------|
| <b>A Basic Maximum</b>                             |                                                                        |               |
| 1                                                  | Funding target                                                         | 1,790,121,178 |
| 2                                                  | Target normal cost                                                     | 70,734,472    |
| 3                                                  | Actuarial value of assets                                              | 1,615,707,896 |
| 4                                                  | 50% of funding target                                                  | 895,060,589   |
| 5                                                  | Additional funding target for future compensation or benefit increases | 127,633,806   |
| 6                                                  | Basic maximum deductible contribution                                  | 1,267,842,149 |
| <b>B At-risk Maximum<sup>1</sup></b>               |                                                                        |               |
| 1                                                  | Funding target (at-risk assumptions)                                   | N/A           |
| 2                                                  | Target normal cost (at-risk assumptions)                               | N/A           |
| 3                                                  | Actuarial value of assets                                              | N/A           |
| 4                                                  | At-risk maximum deductible contribution                                | N/A           |
| <b>C Minimum Required Contribution</b>             |                                                                        | 77,832,165    |
| <b>D Estimated Maximum Deductible Contribution</b> |                                                                        | 1,267,842,149 |

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SPS Bargaining Plan

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## 2.4 Calculation of minimum required contribution

All monetary amounts shown in US Dollars

| Reconciliation of Funding Balances as of January 1, 2015                                          |                                    |                    |              |
|---------------------------------------------------------------------------------------------------|------------------------------------|--------------------|--------------|
|                                                                                                   | Funding Standard Carryover Balance | Prefunding Balance | Total        |
| <b>A Determination of Funding Balances</b>                                                        |                                    |                    |              |
| 1 Funding balance as of January 1, 2014                                                           | 0                                  | 16,536,433         | 16,536,433   |
| 2 Amount used to offset prior year minimum required contribution <sup>1</sup>                     | 0                                  | 0                  | 0            |
| 3 Adjustment for investment experience                                                            | 0                                  | 1,342,758          | 1,342,758    |
| 4 Amount of additional prefunding balance created by election                                     | N/A                                | 6,982,980          | 6,982,980    |
| 5 Amount of funding balance reduction for current year by election or deemed election             | 0                                  | 0                  | 0            |
| 6 Funding balance as of January 1, 2015                                                           | 0                                  | 24,862,171         | 24,862,171   |
| <b>Plan Year Beginning January 1, 2015</b>                                                        |                                    |                    |              |
| <b>B Calculation of Minimum Required Contribution</b>                                             |                                    |                    |              |
| 1 Target normal cost                                                                              |                                    |                    | 6,851,652    |
| 2 Funding surplus                                                                                 |                                    |                    | (21,594,550) |
| 3 Net shortfall amortization installment (see section 2.5)                                        |                                    |                    | 0            |
| 4 Waiver amortization installment                                                                 |                                    |                    | 0            |
| 5 Minimum required contribution                                                                   |                                    |                    | 0            |
| 6 Funding balance available                                                                       |                                    |                    | 24,862,171   |
| 7 Remaining cash requirement (assuming sponsor elects full use of the available funding balances) |                                    |                    | 0            |

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## 2.4 Calculation of minimum required contribution

All monetary amounts shown in US Dollars

| Reconciliation of Funding Balances as of January 1, 2015                              |                                    |                    |            |
|---------------------------------------------------------------------------------------|------------------------------------|--------------------|------------|
|                                                                                       | Funding Standard Carryover Balance | Prefunding Balance | Total      |
| <b>A Determination of Funding Balances</b>                                            |                                    |                    |            |
| 1 Funding balance as of January 1, 2014                                               | 0                                  | 19,445,800         | 19,445,800 |
| 2 Amount used to offset prior year minimum required contribution <sup>1</sup>         | 0                                  | 11,360,875         | 11,360,875 |
| 3 Adjustment for investment experience                                                | 0                                  | 558,668            | 558,668    |
| 4 Amount of additional prefunding balance created by election                         | N/A                                | 8,673,103          | 8,673,103  |
| 5 Funding balance transferred out <sup>2</sup>                                        | 0                                  | 2,384,047          | 2,384,047  |
| 6 Amount of funding balance reduction for current year by election or deemed election | 0                                  | 0                  | 0          |
| 7 Funding balance as of January 1, 2015                                               | 0                                  | 14,932,649         | 14,932,649 |

| Plan Year Beginning                                                                               |  | January 1, 2015 |
|---------------------------------------------------------------------------------------------------|--|-----------------|
| <b>B Calculation of Minimum Required Contribution</b>                                             |  |                 |
| 1 Target normal cost                                                                              |  | 10,076,847      |
| 2 Funding surplus                                                                                 |  | (2,155,905)     |
| 3 Net shortfall amortization instalment (see section 2.5)                                         |  | 0               |
| 4 Waiver amortization instalment                                                                  |  | 0               |
| 5 Minimum required contribution                                                                   |  | 7,920,942       |
| 6 Funding balance available                                                                       |  | 14,932,649      |
| 7 Remaining cash requirement (assuming sponsor elects full use of the available funding balances) |  | 0               |

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## 2.4 Calculation of minimum required contribution

All monetary amounts shown in US Dollars

| Reconciliation of Funding Balances as of January 1, 2015                                          |                                    |                    |             |
|---------------------------------------------------------------------------------------------------|------------------------------------|--------------------|-------------|
|                                                                                                   | Funding Standard Carryover Balance | Prefunding Balance | Total       |
| <b>A Determination of Funding Balances</b>                                                        |                                    |                    |             |
| 1 Funding balance as of January 1, 2014                                                           | 0                                  | 132,901,442        | 132,901,442 |
| 2 Amount used to offset prior year minimum required contribution <sup>1</sup>                     | 0                                  | 53,478,686         | 53,478,686  |
| 3 Adjustment for investment experience                                                            | 0                                  | 5,797,861          | 5,797,861   |
| 4 Amount of additional prefunding balance created by election                                     | N/A                                | 29,732,015         | 29,732,015  |
| 5 Funding balance transferred in <sup>2</sup>                                                     | 0                                  | 2,384,047          | 2,384,047   |
| 6 Amount of funding balance reduction for current year by election or deemed election             | 0                                  | 0                  | 0           |
| 7 Funding balance as of January 1, 2015                                                           | 0                                  | 117,336,679        | 117,336,679 |
| <b>Plan Year Beginning</b>                                                                        |                                    |                    |             |
| <b>B Calculation of Minimum Required Contribution</b>                                             |                                    |                    |             |
| 1 Target normal cost                                                                              |                                    |                    | 58,853,337  |
| 2 Funding surplus                                                                                 |                                    |                    | 0           |
| 3 Net shortfall amortization instalment (see section 2.5)                                         |                                    |                    | 18,978,828  |
| 4 Waiver amortization instalment                                                                  |                                    |                    | 0           |
| 5 Minimum required contribution                                                                   |                                    |                    | 77,832,165  |
| 6 Funding balance available                                                                       |                                    |                    | 117,376,679 |
| 7 Remaining cash requirement (assuming sponsor elects full use of the available funding balances) |                                    |                    | 0           |

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SPS Bargaining Plan

## 2.6 Calculation of estimated maximum deductible contribution

All monetary amounts shown in US Dollars

| Based on Plan Year                                                       |  | 2016        |
|--------------------------------------------------------------------------|--|-------------|
| <b>A Basic Maximum</b>                                                   |  |             |
| 1 Funding target                                                         |  | 358,607,757 |
| 2 Target normal cost                                                     |  | 9,958,399   |
| 3 Actuarial value of assets                                              |  | 338,291,238 |
| 4 50% of funding target                                                  |  | 179,303,879 |
| 5 Additional funding target for future compensation or benefit increases |  | 32,429,231  |
| 6 Basic maximum deductible contribution                                  |  | 242,008,028 |
| <b>B At-risk Maximum<sup>1</sup></b>                                     |  |             |
| 1 Funding target (at-risk assumptions)                                   |  | N/A         |
| 2 Target normal cost (at-risk assumptions)                               |  | N/A         |
| 3 Actuarial value of assets                                              |  | N/A         |
| 4 At-risk maximum deductible contribution                                |  | N/A         |
| <b>C Minimum Required Contribution</b>                                   |  | 4,617,590   |
| <b>D Estimated Maximum Deductible Contribution</b>                       |  | 242,008,028 |

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## 2.6 Calculation of estimated maximum deductible contribution

All monetary amounts shown in US Dollars

| Based on Plan Year                                 |                                                                        | 2016                  |
|----------------------------------------------------|------------------------------------------------------------------------|-----------------------|
| <b>A Basic Maximum</b>                             |                                                                        |                       |
| 1                                                  | Funding target                                                         | 289,183,788           |
| 2                                                  | Target normal cost                                                     | 12,846,938            |
| 3                                                  | Actuarial value of assets                                              | 260,637,806           |
| 4                                                  | 50% of funding target                                                  | 144,591,894           |
| 5                                                  | Additional funding target for future compensation or benefit increases | 14,067,230            |
| 6                                                  | Basic maximum deductible contribution                                  | 200,052,044           |
| <b>B At-risk Maximum<sup>1</sup></b>               |                                                                        |                       |
| 1                                                  | Funding target (at-risk assumptions)                                   | N/A                   |
| 2                                                  | Target normal cost (at-risk assumptions)                               | N/A                   |
| 3                                                  | Actuarial value of assets                                              | N/A                   |
| 4                                                  | At-risk maximum deductible contribution                                | N/A                   |
| <b>C Minimum Required Contribution</b>             |                                                                        | 12,790,794            |
| <b>D Estimated Maximum Deductible Contribution</b> |                                                                        | 200,052,044 <b>A2</b> |

## 2.6 Calculation of estimated maximum deductible contribution

All monetary amounts shown in US Dollars

| Based on Plan Year                                                       |  | 2016          |
|--------------------------------------------------------------------------|--|---------------|
| <b>A Basic Maximum</b>                                                   |  |               |
| 1 Funding target                                                         |  | 1,786,466,514 |
| 2 Target normal cost                                                     |  | 76,963,448    |
| 3 Actuarial value of assets                                              |  | 1,622,099,765 |
| 4 50% of funding target                                                  |  | 893,233,257   |
| 5 Additional funding target for future compensation or benefit increases |  | 141,961,821   |
| 6 Basic maximum deductible contribution                                  |  | 1,276,525,275 |
| <b>B At-risk Maximum<sup>1</sup></b>                                     |  |               |
| 1 Funding target (at-risk assumptions)                                   |  | N/A           |
| 2 Target normal cost (at-risk assumptions)                               |  | N/A           |
| 3 Actuarial value of assets                                              |  | N/A           |
| 4 At-risk maximum deductible contribution                                |  | N/A           |
| <b>C Minimum Required Contribution</b>                                   |  | 89,648,140    |
| <b>D Estimated Maximum Deductible Contribution</b>                       |  | 1,276,525,275 |

**A2**

## 2.4 Calculation of minimum required contribution

All monetary amounts shown in US Dollars

| Reconciliation of Funding Balances as of January 1, 2016                              |                                    |                    |            |
|---------------------------------------------------------------------------------------|------------------------------------|--------------------|------------|
|                                                                                       | Funding Standard Carryover Balance | Prefunding Balance | Total      |
| <b>A Determination of Funding Balances</b>                                            |                                    |                    |            |
| 1 Funding balance as of January 1, 2015                                               | 0                                  | 24,862,171         | 24,862,171 |
| 2 Amount used to offset prior year minimum required contribution <sup>1</sup>         | 0                                  | 0                  | 0          |
| 3 Adjustment for investment experience                                                | 0                                  | (159,118)          | (159,118)  |
| 4 Amount of additional prefunding balance created by election                         | N/A                                | 14,992,413         | 14,992,413 |
| 5 Amount of funding balance reduction for current year by election or deemed election | 0                                  | 0                  | 0          |
| 6 Funding balance as of January 1, 2016                                               | 0                                  | 39,695,466         | 39,695,466 |

| Plan Year Beginning                                                                               |  | January 1, 2016     |
|---------------------------------------------------------------------------------------------------|--|---------------------|
| <b>B Calculation of Minimum Required Contribution</b>                                             |  |                     |
| 1 Target normal cost                                                                              |  | 7,635,970           |
| 2 Funding surplus                                                                                 |  | (3,018,380)         |
| 3 Net shortfall amortization installment (see section 2.5)                                        |  | 0                   |
| 4 Waiver amortization installment                                                                 |  | 0                   |
| 5 Minimum required contribution                                                                   |  | 4,617,590 <b>A2</b> |
| 6 Funding balance available                                                                       |  | 39,695,466          |
| 7 Remaining cash requirement (assuming sponsor elects full use of the available funding balances) |  | 0                   |

16

NCE Nonbargaining Plan

## 2.4 Calculation of minimum required contribution

All monetary amounts shown in US Dollars

### Reconciliation of Funding Balances as of January 1, 2016

|                                                                                       | Funding<br>Standard<br>Carryover<br>Balance | Prefunding<br>Balance | Total      |
|---------------------------------------------------------------------------------------|---------------------------------------------|-----------------------|------------|
| <b>A Determination of Funding Balances</b>                                            |                                             |                       |            |
| 1 Funding balance as of January 1, 2015                                               | 0                                           | 14,932,649            | 14,932,649 |
| 2 Amount used to offset prior year minimum required contribution <sup>1</sup>         | 0                                           | 7,920,942             | 7,920,942  |
| 3 Adjustment for investment experience                                                | 0                                           | (49,783)              | (49,783)   |
| 4 Amount of additional prefunding balance created by election                         | N/A                                         | 9,463,649             | 9,463,649  |
| 6 Funding balance transferred out <sup>2</sup>                                        | 0                                           | 186,153               | 186,153    |
| 6 Amount of funding balance reduction for current year by election or deemed election | 0                                           | 0                     | 0          |
| 7 Funding balance as of January 1, 2016                                               | 0                                           | 16,239,420            | 16,239,420 |

|                                                                                                   | January 1, 2016 |
|---------------------------------------------------------------------------------------------------|-----------------|
| <b>Plan Year Beginning</b>                                                                        |                 |
| <b>B Calculation of Minimum Required Contribution</b>                                             |                 |
| 1 Target normal cost                                                                              | 11,165,365      |
| 2 Funding surplus                                                                                 | 0               |
| 3 Net shortfall amortization installment (see section 2.5)                                        | 1,625,429       |
| 4 Waiver amortization installment                                                                 | 0               |
| 5 Minimum required contribution                                                                   | 12,790,794      |
| 6 Funding balance available                                                                       | 16,239,420      |
| 7 Remaining cash requirement (assuming sponsor elects full use of the available funding balances) | 0               |

A2

16

Xcel Energy Pension Plan

## 2.4 Calculation of minimum required contribution

All monetary amounts shown in US Dollars

| Reconciliation of Funding Balances as of January 1, 2016                              |                                    |                    |             |
|---------------------------------------------------------------------------------------|------------------------------------|--------------------|-------------|
|                                                                                       | Funding Standard Carryover Balance | Prefunding Balance | Total       |
| <b>A Determination of Funding Balances</b>                                            |                                    |                    |             |
| 1 Funding balance as of January 1, 2015                                               | 0                                  | 117,336,679        | 117,336,679 |
| 2 Amount used to offset prior year minimum required contribution <sup>1</sup>         | 0                                  | 50,952,744         | 50,952,744  |
| 3 Adjustment for investment experience                                                | 0                                  | (584,179)          | (584,179)   |
| 4 Amount of additional prefunding balance created by election                         | N/A                                | 57,864,327         | 57,864,327  |
| 5 Funding balance transferred in <sup>2</sup>                                         | 0                                  | 186,153            | 186,153     |
| 6 Amount of funding balance reduction for current year by election or deemed election | 0                                  | 0                  | 0           |
| 7 Funding balance as of January 1, 2016                                               | 0                                  | 123,850,236        | 123,850,236 |

| Plan Year Beginning                                                                               |  | January 1, 2016 |
|---------------------------------------------------------------------------------------------------|--|-----------------|
| <b>B Calculation of Minimum Required Contribution</b>                                             |  |                 |
| 1 Target normal cost                                                                              |  | 65,088,350      |
| 2 Funding surplus                                                                                 |  | 0               |
| 3 Net shortfall amortization installment (see section 2.5)                                        |  | 24,559,790      |
| 4 Waiver amortization installment                                                                 |  | 0               |
| 5 Minimum required contribution                                                                   |  | 89,648,140      |
| 6 Funding balance available                                                                       |  | 123,850,236     |
| 7 Remaining cash requirement (assuming sponsor elects full use of the available funding balances) |  | 0               |

A2



George E. Tyson, II  
Member: Pension Trust Administration Committee  
414 Hennepin Ave., 4th Floor  
Minneapolis, MN 55401

January 12, 2015

Daniel J. Mruz  
Wells Fargo ITS  
MAC N9303-08B  
608 Second Avenue South, Suite 800  
Minneapolis, MN 55479  
Fax: 612-667-5248

Re: Xcel Energy, Inc. Master Pension Trust Transfers

Dear Dan,

Xcel Energy hereby directs Wells Fargo Bank, N.A. as Trustee to accept an incoming wire transfer for the Xcel Energy Pension employer contributions and credit the Plan Accounts individually for the amounts and descriptions on the transfer date referenced below.

Transfer Date: 1/15/2015

| Plan Account # | Plan Name | Company           | Transfer Amount         |    |            |
|----------------|-----------|-------------------|-------------------------|----|------------|
|                | XEPP      | NSPM              | \$ 29,693,000.00        |    |            |
|                | XEPP      | NSPW              | \$ 4,927,000.00         |    |            |
|                | XEPP      | Xcel Services     | \$ 17,811,000.00        |    |            |
|                | XEPP      | XEPC              | \$ 16,000.00            |    |            |
|                | XEPP      | Xcel Nuclear      | \$ 3,010,000.00         |    |            |
|                | XEPP      | Disc Ops          | \$ 2,543,000.00         |    |            |
|                |           | <b>XEPP Total</b> | <b>\$ 58,000,000.00</b> |    |            |
|                | NCE       | PSCO              | \$ 10,170,000.00        |    |            |
|                | NCE       | SPS               | \$ 4,627,000.00         | C1 | 1          |
|                | NCE       | Disc Ops          | \$ 203,000.00           |    |            |
|                |           | <b>NCE Total</b>  | <b>\$ 15,000,000.00</b> |    |            |
|                | PSCO      | PSCO              | \$ 9,874,000.00         |    |            |
|                | PSCO      | Disc Ops          | \$ 126,000.00           |    |            |
|                |           | <b>PSCO Total</b> | <b>\$ 10,000,000.00</b> |    |            |
|                | SPS       | SPS               | \$ 7,000,000.00         | C1 | 1          |
|                |           | <b>SPS Total</b>  | <b>\$ 7,000,000.00</b>  |    |            |
| <b>Total</b>   |           |                   | <b>\$ 90,000,000.00</b> |    |            |
|                |           |                   | <b>Sum of 1's</b>       | \$ | 11,627,000 |

If you have any question, please contact Garrett Mikrut at (612) 330-5567.

Sincerely,

George E. Tyson, II  
Member: Pension Trust Administration Committee



Custom  
01/15/2015 03:42 PM ET  
CUSTOMER ID: [REDACTED]  
OPERATOR ID: [REDACTED]  
Commercial Electronic Office®

XCEL ENERGY INC.  
Intraday Composite Report  
As of 01/15/2015  
Treasury Information Reporting

Currency: USD  
Bank: [REDACTED]  
Account: [REDACTED]

WELLS FARGO BANK, N.A.  
SPS-SOUTHWEST PUBLIC SERVICE

Debit Transactions

|                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                            |                |
|--------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|----------------|
| 1/15/2015          | 506 / BOOK TRANSFER DEBIT<br>Cust Ref: COMPLETE<br>Wells Ref: 150115080333<br>00000000840245 WELLS FARGO BANK NA TRUST CLEARING ACCT, MAC N9312-081 109 S 7TH ST ROANOKE BL<br>DG MINNEAPOLIS MN 55402-2310 EC15011538133375 ORG=Xcel Energy 414 Nicollet Mall Minneapolis MN<br>55 401 USA RFB=00012381 OBI=XEPP PLAN CONTRIBUTION ATTN: BRANDO N KRAUSE /FTR/ BNF=D 00000000<br>0840245 TRUST WIRE CLEARING<br>Completed Timestamp 150115113232 (Time Released) | Debit Amount:<br>Bank Ref: | 11,627,000.00  |
| Account Net Amount |                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                            | -11,627,000.00 |

— END OF REPORT —



Custom  
01/15/2015 03:43 PM ET  
CUSTOMER ID: [REDACTED]  
OPERATOR ID: [REDACTED]  
Commercial Electronic Office®

XCEL ENERGY INC.

Intraday Composite Report  
As of 01/15/2015

Treasury Information Reporting

Currency: USD

Bank: [REDACTED]

Account: [REDACTED]

WELLS FARGO BANK, N.A.  
XLS-XCEL ENERGY SERVICES INC

Debit Transactions

|                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                            |                |
|--------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|----------------|
| 1/15/2015          | 508 / BOOK TRANSFER DEBIT<br>Cust Ref: COMPLETE<br>Wells Ref: 150115080376<br>000000000840245 WELLS FARGO BANK NA TRUST CLEARING ACCT, MAC N9312-081 109 S 7TH ST ROANOKE BL<br>DG MINNEAPOLIS MN 55402-2310 EC15011538133388 ORG=Xcel Energy 414 Nicollet Mall Minneapolis MN<br>55 401 USA RFB=00012378 OBI=XEPP PLAN CONTRIBUTION ATTN: BRANDO N KRAUSE /FTR/ BNF=D 00000000<br>0840245 TRUST WIRE CLEARING<br>Completed Timestamp 150115113237 (Time Released) | Debit Amount:<br>Bank Ref: | 17,811,000.00  |
| Account Net Amount |                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                            | -17,811,000.00 |

— END OF REPORT —



George E. Tyson, II  
Member, Pension Trust Administration Committee  
414 Nicollet Mall, 4th Floor  
Minneapolis, MN 55401

July 2, 2015

Daniel J. Mruz  
Wells Fargo ITS  
MAC N9303-088  
606 Second Avenue South, Suite 800  
Minneapolis, MN 55479  
Fax: 612-667-5248

Re: Xcel Energy, Inc. Master Pension Trust Transfers

Dear Dan,

Xcel Energy hereby directs Wells Fargo Bank, N.A. as Trustee to accept an incoming wire transfer for the Xcel Energy Pension employer contributions and credit the Plan Accounts individually for the amounts and descriptions on the transfer date referenced below.

Transfer Date: 7/2/2015

| Plan Account # | Plan Name | Company           | Transfer Amount     |  |
|----------------|-----------|-------------------|---------------------|--|
|                | XEPP      | NSPM              | \$ 19,782.00        |  |
|                | XEPP      | NSPW              | \$ 3,282.00         |  |
|                | XEPP      | Xcel Services     | \$ 11,605.00        |  |
|                | XEPP      | XEPC              | \$ 10.00            |  |
|                | XEPP      | Xcel Nuclear      | \$ 2,005.00         |  |
|                | XEPP      | Disc Ops          | \$ 1,694.00         |  |
|                |           | <b>XEPP Total</b> | <b>\$ 38,638.00</b> |  |
|                | NCE       | PSCO              | \$ -                |  |
|                | NCE       | SPS               | \$ -                |  |
|                | NCE       | Disc Ops          | \$ -                |  |
|                |           | <b>NCE Total</b>  | <b>\$ -</b>         |  |
|                | PSCO      | PSCO              | \$ 3,910.00         |  |
|                | PSCO      | Disc Ops          | \$ 50.00            |  |
|                |           | <b>PSCO Total</b> | <b>\$ 3,960.00</b>  |  |
|                | SPS       | SPS               | \$ 11,992.00        |  |
|                |           | <b>SPS Total</b>  | <b>\$ 11,992.00</b> |  |
| <b>Total</b>   |           |                   | <b>\$ 54,590.00</b> |  |

If you have any question, please contact Garrett Mikrut at (612) 330-5567.

Sincerely,

George E. Tyson, II  
Member, Pension Trust Administration Committee

7/2/2015 506 / BOOK TRANSFER DEBIT **Debit Amount:** 11,865.00  
**Cust Ref:** 00000000000 **Bank Ref:** IA009963098879  
WT SEQ#87198 WELLS FARGO BANK NA /BNF=TRUST WIRE CLEARING SRF#  
EC15070273585004 TRN#150702087198 RFB# 00070186

7/2/2015 506 / BOOK TRANSFER DEBIT **Debit Amount:** 11,992.00  
**Cust Ref:** 00000000000 **Bank Ref:** IA009963098751  
WT SEQ#87139 WELLS FARGO BANK NA /BNF=TRUST WIRE CLEARING SRF#  
EC15070273584981 TRN#150702087139 RFB# 00070190



Greg C. Zick, CFA  
Manager, Investments and Pensions  
414 Nicollet Mall, 4th Floor  
Minneapolis, MN 55402

December 8, 2015

Daniel J. Mruz  
Wells Fargo ITS  
MAC N9303-08B  
608 Second Avenue South, Suite 800  
Minneapolis, MN 55479  
Fax: 612-667-5248

Re: Xcel Energy, Inc. Master Pension Trust Transfers

Dear Dan,

Xcel Energy hereby directs Wells Fargo Bank, N.A. as Trustee to accept an incoming wire transfer for the Xcel Energy Pension employer contributions and credit the Plan Accounts individually for the amounts and descriptions on the transfer date referenced below.

Transfer Date: 12/8/2015

| Plan Account # | Plan Name | Company           | Transfer Amount     |    |
|----------------|-----------|-------------------|---------------------|----|
|                | XEPP      | NSPM              | \$ 8,920.00         | C2 |
|                | XEPP      | NSPW              | \$ 1,480.00         |    |
|                | XEPP      | Xcel Services     | \$ 5,350.00         |    |
|                | XEPP      | XEPC              | \$ 5.00             |    |
|                | XEPP      | Xcel Nuclear      | \$ 904.00           |    |
|                | XEPP      | Disc Ops          | \$ 764.00           |    |
|                |           | <b>XEPP Total</b> | <b>\$ 17,423.00</b> |    |
|                | NCE       | PSCO              | \$ -                | C1 |
|                | NCE       | SPS               | \$ -                |    |
|                | NCE       | Disc Ops          | \$ -                |    |
|                |           | <b>NCE Total</b>  | <b>\$ -</b>         |    |
|                | PSCO      | PSCO              | \$ 7,907.00         |    |
|                | PSCO      | Disc Ops          | \$ 101.00           |    |
|                |           | <b>PSCO Total</b> | <b>\$ 8,008.00</b>  |    |
|                | SPS       | SPS               | \$ 12,044.00        |    |
|                |           | <b>SPS Total</b>  | <b>\$ 12,044.00</b> |    |
| <b>Total</b>   |           |                   | <b>\$ 37,475.00</b> |    |

If you have any question, please contact Garrett Mikrut at (612) 330-5567.

Sincerely,

Greg C. Zick, CFA  
Manager, Investments and Pensions

12/8/2015 506 / BOOK TRANSFER DEBIT **Debit Amount:** 5,350.00  
**Cust Ref:** 00000000000 **Bank Ref:** IA009902934582  
**Unique ID:** RG151208076850  
WT SEQ#76850 WELLS FARGO BANK NA /BNF=Trust Wire Clearing SRF#  
EC15120853601402 TRN#151208076850 RFB# 00126216

12/8/2015 506 / BOOK TRANSFER DEBIT **Debit Amount:** 12,044.00  
**Cust Ref:** 00000000000 **Bank Ref:** IA009902934488  
**Unique ID:** RG151208076807  
WT SEQ#76807 WELLS FARGO BANK NA /BNF=Trust Wire Clearing SRF#  
EC15120853601390 TRN#151208076807 RFB# 00126219



Greg C. Zick, CFA  
Manager, Investments and Pensions  
414 Nicollet Mall, 4th Floor  
Minneapolis, MN 55401

December 28, 2015

Daniel J. Mruz  
Wells Fargo ITS  
MAC N9303-08B  
608 Second Avenue South, Suite 800  
Minneapolis, MN 55479  
Fax: 612-667-5248

Re: Xcel Energy, Inc. Master Pension Trust Transfers

Dear Dan,

Xcel Energy hereby directs Wells Fargo Bank, N.A. as Trustee to accept an incoming wire transfer for the Xcel Energy Pension employer contributions and credit the Plan Accounts individually for the amounts and descriptions on the transfer date referenced below. Once the funds are received, please transfer all funds to the cash account # [REDACTED]

Transfer Date: 1/4/2016

| Plan Account # | Plan Name | Company           | Transfer Amount          |  |  |  |
|----------------|-----------|-------------------|--------------------------|--|--|--|
| [REDACTED]     | XEPP      | NSPM              | \$ 44,773,000.00         |  |  |  |
|                | XEPP      | NSPW              | \$ 7,438,000.00          |  |  |  |
|                | XEPP      | Xcel Services     | \$ 29,333,000.00         |  |  |  |
|                | XEPP      | XEPC              | \$ 24,000.00             |  |  |  |
|                | XEPP      | Xcel Nuclear      | \$ 4,629,000.00          |  |  |  |
|                | XEPP      | Disc Ops          | \$ 3,805,000.00          |  |  |  |
|                |           | <b>XEPP Total</b> | <b>\$ 90,000,000.00</b>  |  |  |  |
|                | NCE       | PSCO              | \$ 8,906,000.00          |  |  |  |
|                | NCE       | SPS               | \$ 2,961,000.00          |  |  |  |
|                | NCE       | Disc Ops          | \$ 133,000.00            |  |  |  |
|                |           | <b>NCE Total</b>  | <b>\$ 10,000,000.00</b>  |  |  |  |
|                | PSCO      | PSCO              | \$ 9,885,000.00          |  |  |  |
|                | PSCO      | Disc Ops          | \$ 115,000.00            |  |  |  |
|                |           | <b>PSCO Total</b> | <b>\$ 10,000,000.00</b>  |  |  |  |
|                | SPS       | SPS               | \$ 15,000,000.00         |  |  |  |
|                |           | <b>SPS Total</b>  | <b>\$ 15,000,000.00</b>  |  |  |  |
| <b>Total</b>   |           |                   | <b>\$ 125,000,000.00</b> |  |  |  |

D3

D1 1

D1 1

Sum of 1's \$ 17,961,000

If you have any question, please contact Garrett Mikrut at (612) 330-5567.

Sincerely,

Greg C. Zick, CFA  
Manager, Investments and Pensions



Custom  
01/04/2016 02:21 PM ET  
CUSTOMER ID: [REDACTED]  
OPERATOR ID: [REDACTED]  
Commercial Electronic Office®

**XCEL ENERGY INC.**  
Intraday Composite Report  
As of 01/04/2016  
Treasury Information Reporting

Currency: USD

Bank: [REDACTED]

Account: [REDACTED]

**WELLS FARGO BANK, N.A.**  
**SPS-SOUTHWEST PUBLIC SERVICE**

**Debit Transactions**

|                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                            |                |
|--------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|----------------|
| 1/4/2016           | 506 / BOOK TRANSFER DEBIT<br>Cust Ref: COMPLETE<br>Unique ID: RG160104109159<br>Wells Ref: 160104109159<br>000000000840245 WELLS FARGO BANK NA TRUST CLEARING ACCT, MAC N9312-081 109 S 7TH ST ROANOKE BL<br>DG MINNEAPOLIS MN 55402-2310 EC16010448794901 ORG=Xcel Energy 414 Nicollet Mall Minneapolis MN<br>55 401 USA RFB=00130957 OBI=XEPP PLAN CONTRIBUTION ATTN: BRANDO N KRAUSE /FTR/ BNF=D 00000000<br>0840245 TRUST WIRE CLEARING<br>Completed Timestamp 160104124647 (Time Released) | Debit Amount:<br>Bank Ref: | 17,961,000.00  |
| Account Net Amount |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                            | -17,961,000.00 |

---- END OF REPORT ----



Brian Van Abel  
Vice President & Treasurer  
451 Market Mall, 4th Floor  
Minneapolis, MN 55401

December 5, 2016

Daniel J. Mruz  
Wells Fargo ITS  
MAC N6303-08B  
608 Second Avenue South, Suite 800  
Minneapolis, MN 55479  
Fax: 612-687-5248

Re: Xcel Energy, Inc. Master Pension Trust Transfers

Dear Dan,

Xcel Energy hereby directs Wells Fargo Bank, N.A. as Trustee to accept an incoming wire transfer for the Xcel Energy Pension employer contributions and credit the Plan Accounts individually for the amounts and descriptions on the transfer date referenced below. Once the funds are received, please transfer all funds to the cash account [REDACTED]

Transfer Date: 12/5/2016

| Plan Account # | Plan Name | Company           | Transfer Amount      |               |
|----------------|-----------|-------------------|----------------------|---------------|
| [REDACTED]     | XEPP      | NSPM              | \$ 25,109.00         |               |
|                | XEPP      | NSPW              | \$ 4,120.00          |               |
|                | XEPP      | Xcel Services     | \$ 16,377.00         |               |
|                | XEPP      | XEPC              | \$ 13.00             |               |
|                | XEPP      | Xcel Nuclear      | \$ 2,596.00          |               |
|                | XEPP      | Disc Ops          | \$ 2,119.00          |               |
|                |           | <b>XEPP Total</b> | <b>\$ 50,310.00</b>  | <b>D2, E3</b> |
|                | NCE       | PSCO              | \$ -                 |               |
|                | NCE       | SPS               | \$ -                 |               |
|                | NCE       | Disc Ops          | \$ -                 |               |
|                |           | <b>NCE Total</b>  | <b>\$ -</b>          |               |
|                | PSCO      | PSCO              | \$ 38,327.00         |               |
|                | PSCO      | Disc Ops          | \$ 449.00            |               |
|                |           | <b>PSCO Total</b> | <b>\$ 38,776.00</b>  |               |
|                | SPS       | SPS               | \$ 126,527.00        |               |
|                |           | <b>SPS Total</b>  | <b>\$ 126,527.00</b> | <b>D1, E1</b> |
| <b>Total</b>   |           |                   | <b>\$ 215,613.00</b> |               |

If you have any question, please contact Garrett Mikrut at (612) 330-5567.

Sincerely,

Brian Van Abel  
Vice President & Treasurer

12/5/2016 506 / BOOK TRANSFER DEBIT **Debit Amount:** 16,377.00  
**Cust Ref:** 00000000000 **Bank Ref:** IA009999414026  
**Unique ID:** RG161205116517  
WT SEQ116517 WELLS FARGO BANK NA /BNF=TRUST WIRE CLEARING SRF#  
EC16120526736087 TRN#161205116517 RFB# 00247853

12/5/2016 506 / BOOK TRANSFER DEBIT **Debit Amount:** 126,527.00  
**Cust Ref:** 00000000000 **Bank Ref:** IA009999414014  
**Unique ID:** RG161205116511  
WT SEQ116511 WELLS FARGO BANK NA /BNF=TRUST WIRE CLEARING SRF#  
EC16120526736084 TRN#161205116511 RFB# 00247854



Brian Van Abel  
Vice President & Treasurer  
401 Nicollet Mall, 4th Floor  
Minneapolis, MN 55401

December 20, 2016

Daniel J. Mruz  
Wells Fargo ITS  
MAC N9303-06B  
608 Second Avenue South, Suite 800  
Minneapolis, MN 55478  
Fax: 612-667-5248

Re: Xcel Energy, Inc. Master Pension Trust Contribution

Dear Dan,

Xcel Energy hereby directs Wells Fargo Bank, N.A. as Trustee to accept an incoming wire transfer for the Xcel Energy Pension employer contributions and credit the Plan Accounts individually for the amounts and descriptions on the transfer date referenced below. Once the funds are received, please transfer all funds to the cash account # [REDACTED]

Transfer Date: 1/3/2017

| Plan Account # | Plan Name | Company           | Transfer Amount          |    |            |               |
|----------------|-----------|-------------------|--------------------------|----|------------|---------------|
| [REDACTED]     | XEPP      | NSPM              | \$ 53,700,000.00         |    |            |               |
|                | XEPP      | NSPW              | \$ 8,063,000.00          |    |            |               |
|                | XEPP      | Xcel Services     | \$ 37,024,000.00         | E3 |            |               |
|                | XEPP      | XEPC              | \$ 33,000.00             |    |            |               |
|                | XEPP      | Xcel Nuclear      | \$ 5,711,000.00          |    |            |               |
|                | XEPP      | Disc Ops          | \$ 4,569,000.00          |    |            |               |
|                |           | <b>XEPP Total</b> | <b>\$ 110,000,000.00</b> |    |            |               |
|                | NCE       | PSCO              | \$ 6,883,000.00          |    |            |               |
|                | NCE       | SPS               | \$ 2,885,000.00          | E1 | 1          |               |
|                | NCE       | Disc Ops          | \$ 132,000.00            |    |            |               |
|                |           | <b>NCE Total</b>  | <b>\$ 10,000,000.00</b>  |    |            |               |
|                | PSCO      | PSCO              | \$ 9,889,000.00          |    |            |               |
|                | PSCO      | Disc Ops          | \$ 111,000.00            |    |            |               |
|                |           | <b>PSCO Total</b> | <b>\$ 10,000,000.00</b>  |    |            |               |
|                | SPS       | SPS               | \$ 20,000,000.00         |    |            |               |
|                |           | <b>SPS Total</b>  | <b>\$ 20,000,000.00</b>  | E1 | 1          |               |
| <b>Total</b>   |           |                   | <b>\$ 150,000,000.00</b> |    |            |               |
|                |           |                   |                          |    | Sum of 1's | \$ 22,985,000 |

If you have any question, please contact Garrett Mikrut at (612) 330-5567.

Sincerely,

Brian Van Abel  
Vice President & Treasurer

1/3/2017 506 / BOOK TRANSFER DEBIT **Debit Amount:** 37,024,000.00  
**Cust Ref:** 00000000000 **Bank Ref:** IA009907173844  
**Unique ID:** RG161230128187  
WT SEQ128187 WELLS FARGO BANK NA /BNF=Trust Wire Clearing SRF#  
EC16123049615214 TRN#161230128187 RFB# 00254137

1/3/2017 506 / BOOK TRANSFER DEBIT **Debit Amount:** 22,985,000.00  
**Cust Ref:** 00000000000 **Bank Ref:** IA009907173834  
**Unique ID:** RG161230128162  
WT SEQ128162 WELLS FARGO BANK NA /BNF=Trust Wire Clearing SRF#  
EC16123049615209 TRN#161230128162 RFB# 00254141

Update Period 12 months ended June 2017

13.2421006 - SAP (13.431110.1000 - JDE)

| Cleared/<br>open<br>Items<br>symbol | Assignme<br>Document Number | Business<br>Area | Document | Document Date | Posting K | Amount in local currency | Local Cur Tax code | Company |
|-------------------------------------|-----------------------------|------------------|----------|---------------|-----------|--------------------------|--------------------|---------|
|                                     | 10000001                    | SA               |          | 12/31/2015 50 |           | (616,000.00) USD         |                    | 0013    |
|                                     | 10034943                    | SA               |          | 12/31/2016 50 |           | (29,036,527.00) USD      |                    | 0013    |
|                                     | 60002187                    | ZA               |          | 12/31/2016 50 |           | (358,000.00) USD         |                    | 0013    |
|                                     | 30000202                    | ZD               |          | 1/1/2017 40   |           | 358,000.00 USD           |                    | 0013    |
|                                     | 10000661                    | SA               |          | 1/31/2017 50  |           | (358,000.00) USD         |                    | 0013    |
|                                     | 10000715                    | SA               |          | 1/31/2016 50  |           | (143,000.00) USD         |                    | 0013    |
|                                     | 10003237                    | SA               |          | 2/24/2016 50  |           | (143,000.00) USD         |                    | 0013    |
|                                     | 10006236                    | SA               |          | 3/30/2016 50  |           | (143,000.00) USD         |                    | 0013    |
|                                     | 10008765                    | SA               |          | 4/25/2016 50  |           | (143,000.00) USD         |                    | 0013    |
|                                     | 10011258                    | SA               |          | 5/27/2016 50  |           | (143,000.00) USD         |                    | 0013    |
|                                     | 10013578                    | SA               |          | 6/24/2016 50  |           | (143,000.00) USD         |                    | 0013    |
|                                     | 10016405                    | SA               |          | 7/27/2016 50  |           | (143,000.00) USD         |                    | 0013    |
|                                     | 10019500                    | SA               |          | 8/25/2016 50  |           | (143,000.00) USD         |                    | 0013    |
|                                     | 10023408                    | SA               |          | 9/27/2016 50  |           | (143,000.00) USD         |                    | 0013    |
|                                     | 10026493                    | SA               |          | 10/21/2016 50 |           | (143,000.00) USD         |                    | 0013    |
|                                     | 10029472                    | SA               |          | 11/28/2016 50 |           | (143,000.00) USD         |                    | 0013    |
|                                     | 10031989                    | SA               |          | 12/20/2016 50 |           | (143,000.00) USD         |                    | 0013    |
|                                     | 10000551                    | SA               |          | 1/31/2017 50  |           | (122,500.00) USD         |                    | 0013    |
|                                     | 10002735                    | SA               |          | 2/28/2017 50  |           | (122,500.00) USD         |                    | 0013    |
|                                     | 10005523                    | SA               |          | 3/31/2017 50  |           | (122,500.00) USD         |                    | 0013    |
|                                     | 10008509                    | SA               |          | 4/30/2017 50  |           | (122,500.00) USD         |                    | 0013    |
|                                     | 10011674                    | SA               |          | 5/31/2017 50  |           | (122,500.00) USD         |                    | 0013    |
|                                     | 10015238                    | SA               |          | 6/30/2017 50  |           | (122,500.00) USD         |                    | 0013    |

|           |    |               |                     |           |
|-----------|----|---------------|---------------------|-----------|
| 10000715  | SA | 1/31/2016 50  | (141,833 33) USD    | 0013      |
| 1000237   | SA | 2/24/2016 50  | (141,833 33) USD    | 0013      |
| 10006236  | SA | 3/30/2016 50  | (141,833 33) USD    | 0013      |
| 10008765  | SA | 4/25/2016 50  | (141,833 33) USD    | 0013      |
| 10011258  | SA | 5/27/2016 50  | (141,833 33) USD    | 0013      |
| 10013578  | SA | 6/24/2016 50  | (141,833 33) USD    | 0013      |
| 10016405  | SA | 7/27/2016 50  | (141,833 33) USD    | 0013      |
| 10019500  | SA | 8/25/2016 50  | (141,833 33) USD    | 0013      |
| 10023408  | SA | 9/27/2016 50  | (141,833 33) USD    | 0013      |
| 10026493  | SA | 10/21/2016 50 | (141,833 33) USD    | 0013      |
| 10029472  | SA | 11/28/2016 50 | (141,833 33) USD    | 0013      |
| 10031989  | SA | 12/20/2016 50 | (141,833 37) USD    | 0013      |
| 10000551  | SA | 1/31/2017 50  | (9,583 33) USD      | 0013      |
| 10002735  | SA | 2/28/2017 50  | (9,583 33) USD      | 0013      |
| 10005523  | SA | 3/31/2017 50  | (9,583 33) USD      | 0013      |
| 10008509  | SA | 4/30/2017 50  | (9,583 33) USD      | 0013      |
| 10011674  | SA | 5/31/2017 50  | (9,583 33) USD      | 0013      |
| 10015238  | SA | 6/30/2017 50  | (9,583 33) USD      | 0013      |
| 20003733  | XM | 1/5/2016 40   | 17,961,000.00 USD   | 0013      |
| 20950280  | XM | 12/6/2016 40  | 126,527.00 USD      | 0013      |
| 20009110  | XM | 1/3/2017 40   | 22,985,000.00 USD   | 0013      |
| 90000000  | UE | 1/15/2016 50  | 6,851,500.02 USD    | 0013      |
| 90000001  | UE | 1/15/2016 40  | (98,421,000.00) USD | 0013      |
| 90000008  | UE | 1/15/2016 50  | 11,412,000.00 USD   | 0013      |
| 90000016  | UE | 1/15/2016 50  | (215,000.00) USD    | 0013      |
| 90000024  | UE | 1/15/2016 50  | (215,000.00) USD    | 0013      |
| 90000032  | UE | 1/15/2016 50  | (215,000.00) USD    | 0013      |
| 90000040  | UE | 1/15/2016 50  | (215,000.00) USD    | 0013      |
| 90000048  | UE | 1/15/2016 50  | (203,008.00) USD    | 0013      |
| 90000056  | UE | 1/15/2016 50  | (215,000.00) USD    | 0013      |
| 90000064  | UE | 1/15/2016 50  | (215,000.00) USD    | 0013      |
| 90000072  | UE | 1/15/2016 50  | (215,000.00) USD    | 0013      |
| 90000080  | UE | 1/15/2016 50  | (215,000.00) USD    | 0013      |
| 90000088  | UE | 1/15/2016 40  | 1,282,008.00 USD    | 0013      |
|           |    |               | (87,865,000.00) USD | 0013      |
|           |    |               | (81,013,499 98) USD | 0013      |
| Account 2 |    |               | (81,013,499 98) USD | Account 2 |
|           |    |               | (81,013,499 98) USD | 0013      |

13.1402006 - SAP (13.244510.1700)

| Cleared/ open items symbol | Assignme Document Number | Business Area | Documen | Document Date | Posting K | Amount in local currency | Local Cur | Tax code | Company |
|----------------------------|--------------------------|---------------|---------|---------------|-----------|--------------------------|-----------|----------|---------|
|                            | 90000000                 |               | UE      | 1/15/2016 40  |           | 239,705,371.02           | USD       |          | 0013    |
|                            | 90000001                 |               | UE      | 1/15/2016 50  |           | (1,501,637.32)           | USD       |          | 0013    |
|                            | 90000008                 |               | UE      | 1/15/2016 50  |           | (1,498,200.32)           | USD       |          | 0013    |
|                            | 90000016                 |               | UE      | 1/15/2016 50  |           | (1,828,200.32)           | USD       |          | 0013    |
|                            | 90000024                 |               | UE      | 1/15/2016 50  |           | (1,724,860.32)           | USD       |          | 0013    |
|                            | 90000032                 |               | UE      | 1/15/2016 50  |           | (1,498,200.32)           | USD       |          | 0013    |
|                            | 90000040                 |               | UE      | 1/15/2016 50  |           | (1,091,847.97)           | USD       |          | 0013    |
|                            | 90000048                 |               | UE      | 1/15/2016 50  |           | (1,470,905.97)           | USD       |          | 0013    |
|                            | 90000056                 |               | UE      | 1/15/2016 50  |           | (1,470,905.97)           | USD       |          | 0013    |
|                            | 90000064                 |               | UE      | 1/15/2016 50  |           | (598,410.69)             | USD       |          | 0013    |
|                            | 90000072                 |               | UE      | 1/15/2016 50  |           | (1,498,200.32)           | USD       |          | 0013    |
|                            | 90000080                 |               | UE      | 1/15/2016 50  |           | (1,498,200.32)           | USD       |          | 0013    |
|                            | 90000088                 |               | UE      | 1/15/2016 50  |           | (2,690,158.01)           | USD       |          | 0013    |
|                            | 10000000                 |               | SA      | 12/31/2015 40 |           |                          | USD       |          | 0013    |
|                            | 10006193                 |               | SA      | 3/29/2016 50  |           | (1,791,755.00)           | USD       |          | 0013    |
|                            | 10006193                 |               | SA      | 3/29/2016 40  |           | 1,803,346.00             | USD       |          | 0013    |
|                            | 10007001                 |               | SA      | 3/31/2016 50  |           | (1,803,346.00)           | USD       |          | 0013    |
|                            | 10007001                 |               | SA      | 3/31/2016 40  |           | 1,791,755.00             | USD       |          | 0013    |
|                            | 10013583                 |               | SA      | 6/24/2016 50  |           | (1,692,213.06)           | USD       |          | 0013    |
|                            | 10013583                 |               | SA      | 6/24/2016 40  |           | 1,791,755.00             | USD       |          | 0013    |
|                            | 10016448                 |               | SA      | 7/28/2016 40  |           | 1,692,213.06             | USD       |          | 0013    |
|                            | 10016448                 |               | SA      | 7/28/2016 50  |           | (1,791,755.00)           | USD       |          | 0013    |
|                            |                          |               |         |               |           | -                        | USD       |          | 0013    |
|                            |                          |               |         |               |           | -                        | USD       |          | 0013    |
|                            | 10000654                 |               | SA      | 1/31/2016 50  |           | (1,803,345.67)           | USD       |          | 0013    |
|                            | 10007001                 |               | SA      | 3/31/2016 40  |           | 1,803,346.00             | USD       |          | 0013    |
|                            | 10007001                 |               | SA      | 3/31/2016 50  |           | (1,791,755.00)           | USD       |          | 0013    |
|                            | 10016447                 |               | SA      | 7/28/2016 40  |           | 306,241.32               | USD       |          | 0013    |
|                            | 10016448                 |               | SA      | 7/28/2016 40  |           | 1,791,755.00             | USD       |          | 0013    |
|                            | 10016448                 |               | SA      | 7/28/2016 50  |           | (1,692,213.06)           | USD       |          | 0013    |
|                            | 10023489                 |               | SA      | 9/28/2016 50  |           | (748,489.26)             | USD       |          | 0013    |
|                            | 10023489                 |               | SA      | 9/28/2016 40  |           | 1,692,213.00             | USD       |          | 0013    |
|                            | 10023661                 |               | SA      | 9/30/2016 50  |           | (306,241.59)             | USD       |          | 0013    |
|                            | 10032978                 |               | SA      | 12/31/2016 50 |           | (408,536.05)             | USD       |          | 0013    |
|                            | 10032978                 |               | SA      | 12/31/2016 40 |           | 748,489.26               | USD       |          | 0013    |
|                            | 10007582                 |               | SA      | 3/31/2017 50  |           | (622,444.73)             | USD       |          | 0013    |
|                            | 10007582                 |               | SA      | 3/31/2017 40  |           | 408,536.05               | USD       |          | 0013    |
|                            | 10016169                 |               | SA      | 6/30/2017 50  |           | (324,126.95)             | USD       |          | 0013    |
|                            | 10016169                 |               | SA      | 6/30/2017 40  |           | 622,444.73               | USD       |          | 0013    |

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|          |    |               |                  |      |
|----------|----|---------------|------------------|------|
| 10016405 | SA | 7/27/2016 50  | (285,083.33) USD | 0013 |
| 10019500 | SA | 8/25/2016 50  | (285,083.33) USD | 0013 |
| 10023408 | SA | 9/27/2016 50  | (285,083.33) USD | 0013 |
| 10026493 | SA | 10/21/2016 50 | (285,083.33) USD | 0013 |
| 10029472 | SA | 11/28/2016 50 | (285,083.33) USD | 0013 |
| 10031989 | SA | 12/20/2016 50 | (285,083.37) USD | 0013 |
| 10000551 | SA | 1/31/2017 50  | (273,166.67) USD | 0013 |
| 10002735 | SA | 2/28/2017 50  | (273,166.67) USD | 0013 |
| 10005523 | SA | 3/31/2017 50  | (273,166.67) USD | 0013 |
| 10008509 | SA | 4/30/2017 50  | (273,166.67) USD | 0013 |
| 10011674 | SA | 5/31/2017 50  | (273,166.67) USD | 0013 |
| 10015238 | SA | 6/30/2017 50  | (273,166.67) USD | 0013 |
| 10000715 | SA | 1/31/2016 50  | (713,750.00) USD | 0013 |
| 10003237 | SA | 2/24/2016 50  | (713,750.00) USD | 0013 |
| 10006236 | SA | 3/30/2016 50  | (713,750.00) USD | 0013 |
| 10008765 | SA | 4/25/2016 50  | (713,750.00) USD | 0013 |
| 10011258 | SA | 5/27/2016 50  | (713,750.00) USD | 0013 |
| 10013578 | SA | 6/24/2016 50  | (713,750.00) USD | 0013 |
| 10016405 | SA | 7/27/2016 50  | (713,750.00) USD | 0013 |
| 10019500 | SA | 8/25/2016 50  | (713,750.00) USD | 0013 |
| 10023408 | SA | 9/27/2016 50  | (713,750.00) USD | 0013 |
| 10026493 | SA | 10/21/2016 50 | (713,750.00) USD | 0013 |
| 10029472 | SA | 11/28/2016 50 | (713,750.00) USD | 0013 |
| 10031989 | SA | 12/20/2016 50 | (713,750.00) USD | 0013 |
| 10000551 | SA | 1/31/2017 50  | (808,583.33) USD | 0013 |
| 10002735 | SA | 2/28/2017 50  | (808,583.33) USD | 0013 |
| 10005523 | SA | 3/31/2017 50  | (808,583.33) USD | 0013 |
| 10008509 | SA | 4/30/2017 50  | (808,583.33) USD | 0013 |
| 10011674 | SA | 5/31/2017 50  | (808,583.33) USD | 0013 |
| 10015238 | SA | 6/30/2017 50  | (808,583.33) USD | 0013 |

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|           |  |  |  |  |                    |           |
|-----------|--|--|--|--|--------------------|-----------|
|           |  |  |  |  | (661,627,61) USD   | 0013      |
|           |  |  |  |  | (661,627,61) USD   | 0013      |
| Account 1 |  |  |  |  | 227,147,074 24 USD | Account 1 |
|           |  |  |  |  | 227,147,074 24 USD | 0013      |

## 50.2421006 - SAP (50.431110.1000 - JDE)

| Cleared/<br>open<br>symbol | Assigmed<br>Items | Document Number | Business<br>Area | Document | Document Date | Posting K | Amount in local currency | Local Cuf | Tax code | Company |
|----------------------------|-------------------|-----------------|------------------|----------|---------------|-----------|--------------------------|-----------|----------|---------|
|                            |                   | 1000000         |                  | SA       | 12/31/2015    | 50        | (1,106,000.00)           | USD       |          | 0050    |
|                            |                   | 10058484        |                  | SA       | 12/31/2016    | 50        | (43,650,377.00)          | USD       |          | 0050    |
|                            |                   | 60000836        |                  | ZA       | 12/31/2016    | 50        | (715,000.00)             | USD       |          | 0050    |
|                            |                   | 30000095        |                  | ZD       | 1/1/2017      | 40        | 715,000.00               | USD       |          | 0050    |
|                            |                   | 10000332        |                  | SA       | 1/31/2017     | 50        | (715,000.00)             | USD       |          | 0050    |
|                            |                   | 10000213        |                  | SA       | 1/31/2016     | 50        | (1,175,583.33)           | USD       |          | 0050    |
|                            |                   | 10003727        |                  | SA       | 2/24/2016     | 50        | (1,175,583.33)           | USD       |          | 0050    |
|                            |                   | 10007733        |                  | SA       | 3/30/2016     | 50        | (1,175,583.33)           | USD       |          | 0050    |
|                            |                   | 10011809        |                  | SA       | 4/25/2016     | 50        | (1,175,583.33)           | USD       |          | 0050    |
|                            |                   | 10015498        |                  | SA       | 5/27/2016     | 50        | (1,175,583.33)           | USD       |          | 0050    |
|                            |                   | 10019201        |                  | SA       | 6/24/2016     | 50        | (1,175,583.33)           | USD       |          | 0050    |
|                            |                   | 10023741        |                  | SA       | 7/27/2016     | 50        | (1,175,583.33)           | USD       |          | 0050    |
|                            |                   | 10029441        |                  | SA       | 8/25/2016     | 50        | (1,175,583.33)           | USD       |          | 0050    |
|                            |                   | 10036888        |                  | SA       | 9/27/2016     | 50        | (1,175,583.33)           | USD       |          | 0050    |
|                            |                   | 10042017        |                  | SA       | 10/21/2016    | 50        | (1,175,583.33)           | USD       |          | 0050    |
|                            |                   | 10047087        |                  | SA       | 11/28/2016    | 50        | (1,175,583.33)           | USD       |          | 0050    |
|                            |                   | 10051968        |                  | SA       | 12/20/2016    | 50        | (1,175,583.37)           | USD       |          | 0050    |
|                            |                   | 10000232        |                  | SA       | 1/31/2017     | 50        | (1,035,166.67)           | USD       |          | 0050    |
|                            |                   | 10004245        |                  | SA       | 2/28/2017     | 50        | (1,035,166.67)           | USD       |          | 0050    |
|                            |                   | 10008925        |                  | SA       | 3/31/2017     | 50        | (1,035,166.67)           | USD       |          | 0050    |
|                            |                   | 10014554        |                  | SA       | 4/30/2017     | 50        | (1,035,166.67)           | USD       |          | 0050    |
|                            |                   | 10020317        |                  | SA       | 5/31/2017     | 50        | (1,035,166.67)           | USD       |          | 0050    |
|                            |                   | 10026574        |                  | SA       | 6/30/2017     | 50        | (1,035,166.67)           | USD       |          | 0050    |
|                            |                   | 20000240        |                  | XM       | 1/5/2016      | 40        | 29,333,000.00            | USD       |          | 0050    |
|                            |                   | 20200109        |                  | XM       | 12/6/2016     | 40        | 16,377.00                | USD       |          | 0050    |
|                            |                   | 20001752        |                  | XM       | 1/3/2017      | 40        | 37,024,000.00            | USD       |          | 0050    |

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13.1402006 - SAP (13.244510.1700)

| Clear/Assign/Document Number<br>open items<br>symbol | Business<br>Area | Document | Document Date | Posting K | Amount in local currency | Local Cur | Tax code | Company |
|------------------------------------------------------|------------------|----------|---------------|-----------|--------------------------|-----------|----------|---------|
| 10000198                                             | SA               |          | 1/31/2016     | 50        | (13,686,493.00)          | USD       |          | 0050    |
| 10007747                                             | SA               |          | 3/31/2016     | 40        | 1,640,919.18             | USD       |          | 0050    |
| 10019169                                             | SA               |          | 6/21/2016     | 40        | 200,929.57               | USD       |          | 0050    |
| 10036813                                             | SA               |          | 9/13/2016     | 40        | 200,929.57               | USD       |          | 0050    |
| 10052249                                             | SA               |          | 12/31/2016    | 50        | (2,746,353.82)           | USD       |          | 0050    |
| 10008970                                             | SA               |          | 3/31/2017     | 50        | (549,259.43)             | USD       |          | 0050    |
| 10027843                                             | SA               |          | 6/30/2017     | 40        | 171,058.35               | USD       |          | 0050    |

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50.3152001 - SAP (50.488200.170 - JDE)

| Cleared/<br>open<br>items<br>symbol | Assignme<br>Document Number | Business<br>Area | Document | Document Date | Posting K | Amount in local currency | Local Cur | Tax code | Company |
|-------------------------------------|-----------------------------|------------------|----------|---------------|-----------|--------------------------|-----------|----------|---------|
|                                     | 10000000                    | SA               |          | 12/31/2015 40 |           | 27,702.25 USD            |           |          | 0050    |
|                                     | 10058484                    | SA               |          | 12/31/2016 40 |           | 1,440,462.44 USD         |           |          | 0050    |
|                                     | 60000836                    | ZA               |          | 12/31/2016 40 |           | 23,595.00 USD            |           |          | 0050    |
|                                     | 30000095                    | ZD               |          | 1/1/2017 50   |           | (23,595.00) USD          |           |          | 0050    |
|                                     | 10000332                    | SA               |          | 1/31/2017 40  |           | 23,595.00 USD            |           |          | 0050    |
|                                     | 10000213                    | SA               |          | 1/31/2016 50  |           | (54,635.40) USD          |           |          | 0050    |
|                                     | 10003727                    | SA               |          | 2/24/2016 50  |           | (54,635.40) USD          |           |          | 0050    |
|                                     | 10007733                    | SA               |          | 3/30/2016 50  |           | (55,603.35) USD          |           |          | 0050    |
|                                     | 10011809                    | SA               |          | 4/25/2016 50  |           | (54,958.05) USD          |           |          | 0050    |
|                                     | 10015498                    | SA               |          | 5/27/2016 50  |           | (54,958.05) USD          |           |          | 0050    |
|                                     | 10019201                    | SA               |          | 6/24/2016 50  |           | (54,958.05) USD          |           |          | 0050    |
|                                     | 10023741                    | SA               |          | 7/27/2016 50  |           | (54,958.05) USD          |           |          | 0050    |
|                                     | 10029441                    | SA               |          | 8/25/2016 50  |           | (54,958.05) USD          |           |          | 0050    |
|                                     | 10036888                    | SA               |          | 9/27/2016 50  |           | (54,958.05) USD          |           |          | 0050    |
|                                     | 10042017                    | SA               |          | 10/21/2016 50 |           | (54,958.05) USD          |           |          | 0050    |
|                                     | 10047087                    | SA               |          | 11/28/2016 50 |           | (54,958.05) USD          |           |          | 0050    |
|                                     | 10051968                    | SA               |          | 12/20/2016 50 |           | (54,958.05) USD          |           |          | 0050    |
|                                     | 10000232                    | SA               |          | 1/31/2017 50  |           | (60,301.15) USD          |           |          | 0050    |
|                                     | 10004245                    | SA               |          | 2/28/2017 50  |           | (60,301.15) USD          |           |          | 0050    |
|                                     | 10008925                    | SA               |          | 3/31/2017 50  |           | (60,301.15) USD          |           |          | 0050    |
|                                     | 10014554                    | SA               |          | 4/30/2017 50  |           | (60,301.15) USD          |           |          | 0050    |
|                                     | 10020317                    | SA               |          | 5/31/2017 50  |           | (60,301.15) USD          |           |          | 0050    |
|                                     | 10026574                    | SA               |          | 6/30/2017 50  |           | (60,301.15) USD          |           |          | 0050    |
|                                     | 10007946                    | SA               |          | 3/30/2016 40  |           | 84,149.79 USD            |           |          | 0050    |

|           |          |    |  |              |  |                   |  |  |           |
|-----------|----------|----|--|--------------|--|-------------------|--|--|-----------|
|           | 90000000 | UE |  | 1/15/2016 40 |  | 554,605.98 USD    |  |  | 0050      |
|           | 90000001 | UE |  | 1/15/2016 50 |  | 11,244,048.07 USD |  |  | 0050      |
|           | 90000002 | UE |  | 1/15/2016 50 |  | (71,631.90) USD   |  |  | 0050      |
|           | 90000003 | UE |  | 1/15/2016 50 |  | (71,631.90) USD   |  |  | 0050      |
|           | 90000004 | UE |  | 1/15/2016 50 |  | (71,631.90) USD   |  |  | 0050      |
|           | 90000005 | UE |  | 1/15/2016 50 |  | (71,631.90) USD   |  |  | 0050      |
|           | 90000006 | UE |  | 1/15/2016 50 |  | (71,631.90) USD   |  |  | 0050      |
|           | 90000007 | UE |  | 1/15/2016 50 |  | (71,631.90) USD   |  |  | 0050      |
|           | 90000008 | UE |  | 1/15/2016 50 |  | (71,631.90) USD   |  |  | 0050      |
|           | 90000009 | UE |  | 1/15/2016 50 |  | (71,631.90) USD   |  |  | 0050      |
|           | 90000010 | UE |  | 1/15/2016 50 |  | (71,631.90) USD   |  |  | 0050      |
|           | 90000011 | UE |  | 1/15/2016 50 |  | (71,631.90) USD   |  |  | 0050      |
|           | 90000012 | UE |  | 1/15/2016 40 |  | 342,329.32 USD    |  |  | 0050      |
|           |          |    |  |              |  | 10,798,426.49 USD |  |  | 0050      |
|           |          |    |  |              |  | 10,798,426.49 USD |  |  | 0050      |
| Account 3 |          |    |  |              |  | 11,353,032.47 USD |  |  | Account 3 |
|           |          |    |  |              |  | 11,353,032.47 USD |  |  | 0050      |

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| Clearing Document | Profit Center | Segment | Text                                           | Reference Key 3 | Offsetting account type | Offsetting acct no. |
|-------------------|---------------|---------|------------------------------------------------|-----------------|-------------------------|---------------------|
|                   | 9999          | V       |                                                |                 | S                       | 39999991            |
|                   | 9999          | V       |                                                |                 | S                       | 3100011             |
|                   | 9999          | V       |                                                |                 | S                       | 39999991            |
|                   | 9999          | V       |                                                |                 | S                       | 1282001             |
|                   | 9999          | V       |                                                |                 | S                       | 1282001             |
|                   | 9999          | V       |                                                |                 | S                       | 1282001             |
|                   | 9999          | V       |                                                |                 | S                       | 1282001             |
|                   | 9999          | V       |                                                |                 | S                       | 1282001             |
|                   | 9999          | V       |                                                |                 | S                       | 39999991            |
|                   | 9999          | V       |                                                |                 | S                       | 39999991            |
|                   | 9999          | V       |                                                |                 | S                       | 1281001             |
|                   | 9999          | V       |                                                |                 | S                       | 39999991            |
|                   | 9999          | V       |                                                |                 | S                       | 39999991            |
|                   | 1030          | E       | Deferred pension curr portion                  | CURRENT         | S                       | 1151006             |
|                   | 1030          | E       | Deferred pension curr portion                  | CURRENT         | S                       | 1402006             |
|                   | 1030          | E       | Deferred pension curr portion reversal         | CURRENT         | S                       | 1151006             |
|                   | 1030          | E       | Deferred pension curr portion reversal Ref Adj | CURRENT         | S                       | 1402006             |
|                   | 1030          | E       | Deferred pension curr portion REF Adj          | CURRENT         | S                       | 1402006             |
|                   | 1030          | E       | Deferred pension curr portion                  | CURRENT         | S                       | 1402006             |
|                   | 1030          | E       | Deferred pension curr portion reversal         | CURRENT         | S                       | 1151006             |
|                   | 1030          | E       | REF 3 Reclass                                  | CURRENT         | S                       | 1402006             |
|                   | 1030          | E       | REF 3 Reclass                                  | CURRENT         | S                       | 1402006             |
|                   | 1030          | E       |                                                | CURRENT         | S                       | 1402006             |
|                   | 1030          | E       | Establish Beg REF 3 Bal                        | CONTRA          | S                       | 1402006             |
|                   | 1030          | E       | Deferred pension curr portion reversal Ref Adj | CONTRA          | S                       | 1402006             |
|                   | 1030          | E       | Deferred pension curr portion REF Adj          | CONTRA          | S                       | 1402006             |
|                   | 1030          | E       | Deferred pension curr portion                  | CONTRA          | S                       | 1151006             |
|                   | 1030          | E       | REF 3 Reclass                                  | CONTRA          | S                       | 1402006             |
|                   | 1030          | E       | REF 3 Reclass                                  | CONTRA          | S                       | 1402006             |
|                   | 1030          | E       | REF 3 Reclass                                  | CONTRA          | S                       | 1151006             |
|                   | 1030          | E       | Deferred pension curr portion                  | CONTRA          | S                       | 1151006             |
|                   | 1030          | E       | Deferred pension curr portion                  | CONTRA          | S                       | 1402006             |
|                   | 1030          | E       | Deferred pension curr portion reversal         | CONTRA          | S                       | 1151006             |
|                   | 1030          | E       | Deferred pension curr portion                  | CONTRA          | S                       | 1151006             |
|                   | 1030          | E       | Deferred pension curr portion reversal         | CONTRA          | S                       | 1402006             |
|                   | 1030          | E       | Deferred pension curr portion                  | CONTRA          | S                       | 1402006             |
|                   | 1030          | E       | Deferred pension curr portion reversal         | CONTRA          | S                       | 1402006             |

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[illegible]

[illegible]

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| Cleaning Document | Profit Center Segment | Description                   | Reference Key 3 | Offsetting account type | Offsetting acct no. |
|-------------------|-----------------------|-------------------------------|-----------------|-------------------------|---------------------|
| 1001              | C                     | FAS 158 YE True-up            |                 | S                       | 1402006             |
| 1001              | C                     | FAS 158 YE True-up            |                 | S                       | 1402006             |
| 1001              | C                     | FAS 158 YE True-up            |                 | S                       | 1402006             |
| 1001              | C                     | FAS 158 YE True-up            |                 | S                       | 1402006             |
| 1001              | C                     | Qualified Pension Accrual     |                 | S                       | 5540030             |
| 1001              | C                     | Qualified Pension Accrual     |                 | S                       | 5540030             |
| 1001              | C                     | Qualified Pension Accrual     |                 | S                       | 5540030             |
| 1001              | C                     | Qualified Pension Accrual     |                 | S                       | 5540030             |
| 1001              | C                     | Qualified Pension Accrual     |                 | S                       | 5540030             |
| 1001              | C                     | Qualified Pension Accrual     |                 | S                       | 5540030             |
| 1001              | C                     | Qualified Pension Accrual     |                 | S                       | 5540030             |
| 1001              | C                     | Qualified Pension Accrual     |                 | S                       | 5540030             |
| 1001              | C                     | Qualified Pension Accrual     |                 | S                       | 5540030             |
| 1001              | C                     | Qualified Pension Accrual     |                 | S                       | 5540030             |
| 1001              | C                     | Qualified Pension Accrual     |                 | S                       | 5540030             |
| 1001              | C                     | Qualified Pension Accrual     |                 | S                       | 5540030             |
| 1001              | C                     | Qualified Pension Accrual     |                 | S                       | 5540030             |
| 1001              | C                     | Qualified Pension Accrual     |                 | S                       | 5540030             |
| 1001              | C                     | Qualified Pension Accrual     |                 | S                       | 5540030             |
| 1001              | C                     | XEPP PENSION CONTRIBUTION XLS |                 | S                       | 1000006             |
| 1001              | C                     | XEPP PENSION CONTRIBUTION XLS |                 | S                       | 1000006             |
| 1001              | C                     | XEPP PENSION CONTRIBUTION XLS |                 | S                       | 1000006             |

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| Cleaning Document | Profit Center | Segment | Text                    | Reference Key 3 | Offsetting account type | Offsetting acct no. |
|-------------------|---------------|---------|-------------------------|-----------------|-------------------------|---------------------|
|                   | 1001          | C       | Establish Beg REF 3 Bal | CONTRA          | S                       | 1402006             |
|                   | 1001          | C       | Q1 2016 87 Qual         | CONTRA          | S                       | 1151021             |
|                   | 1001          | C       | Q2 2016 87 Qual         | CONTRA          | S                       | 1402001             |
|                   | 1001          | C       | Q3 2016 87 Qual         | CONTRA          | S                       | 1151001             |
|                   | 1001          | C       | Q4 2016 87 Qual         | CONTRA          | S                       | 1151021             |
|                   | 1001          | C       | Q1 2016 87 Qual         | CONTRA          | S                       | 1402001             |
|                   | 1001          | C       | Q2 2017 87 Qual         | CONTRA          | S                       | 1402001             |

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|      |  |  |  |           |
|------|--|--|--|-----------|
| 1001 |  |  |  | QUAL FIED |
|      |  |  |  | QUAL FIED |
|      |  |  |  |           |
|      |  |  |  |           |

| Clearing Document | Profit Center Segment | Text                                      | Reference Key 3 | Offsetting account type | Offsetting acct no. |
|-------------------|-----------------------|-------------------------------------------|-----------------|-------------------------|---------------------|
| 1001              | C                     | FAS 158 YE True-up                        |                 | S                       | 2421006             |
| 1001              | C                     | FAS 158 YE True-up                        |                 | S                       | 2421006             |
| 1001              | C                     | FAS 158 YE True-up                        |                 | S                       | 2421006             |
| 1001              | C                     | FAS 158 YE True-up                        |                 | S                       | 2421006             |
| 1001              | C                     | Qualified Pension Accrual                 |                 | S                       | 5540030             |
| 1001              | C                     | Qualified Pension Accrual                 |                 | S                       | 5540030             |
| 1001              | C                     | Qualified Pension Accrual                 |                 | S                       | 5540030             |
| 1001              | C                     | Qualified Pension Accrual                 |                 | S                       | 5540030             |
| 1001              | C                     | Qualified Pension Accrual                 |                 | S                       | 5540030             |
| 1001              | C                     | Qualified Pension Accrual                 |                 | S                       | 5540030             |
| 1001              | C                     | Qualified Pension Accrual                 |                 | S                       | 5540030             |
| 1001              | C                     | Qualified Pension Accrual                 |                 | S                       | 5540030             |
| 1001              | C                     | Qualified Pension Accrual                 |                 | S                       | 5540030             |
| 1001              | C                     | Qualified Pension Accrual                 |                 | S                       | 5540030             |
| 1001              | C                     | Qualified Pension Accrual                 |                 | S                       | 5540030             |
| 1001              | C                     | Qualified Pension Accrual                 |                 | S                       | 5540030             |
| 1001              | C                     | Qualified Pension Accrual                 |                 | S                       | 5540030             |
| 1001              | C                     | Qualified Pension Regulatory Recovery Adj |                 | S                       | 3152011             |
| 9999              | V                     |                                           |                 | S                       | 3999991             |
| 9999              | V                     |                                           |                 | S                       | 1476376             |
| 9999              | V                     |                                           |                 | S                       | 7999991             |
| 9999              | V                     |                                           |                 | S                       | 7999991             |
| 9999              | V                     |                                           |                 | S                       | 7999991             |
| 9999              | V                     |                                           |                 | S                       | 7999991             |
| 9999              | V                     |                                           |                 | S                       | 7999991             |
| 9999              | V                     |                                           |                 | S                       | 1030201             |
| 9999              | V                     |                                           |                 | S                       | 3999991             |
| 9999              | V                     |                                           |                 | S                       | 1030201             |
| 9999              | V                     |                                           |                 | S                       | 3999991             |
| 9999              | V                     |                                           |                 | S                       | 4630001             |
| 9999              | V                     |                                           |                 | S                       |                     |
|                   |                       |                                           |                 |                         |                     |
|                   |                       |                                           |                 |                         |                     |
|                   |                       |                                           |                 |                         |                     |

Not part of UP  
Not part of UP  
Not part of UP  
Not part of UP  
Not part of UP

### Contributions

| Payment Date | Ref | SPS Baragaining      | Ref       | NCE Non-Bargaining SPS | Ref       | Total                |
|--------------|-----|----------------------|-----------|------------------------|-----------|----------------------|
| 12/6/2016    | G5  | \$ 126,527           |           | \$ -                   |           | \$ 126,527           |
| 1/3/2017     | G6  | \$ 20,000,000        | G6        | \$ 2,985,000           |           | \$ 22,985,000        |
|              |     | <b>\$ 20,126,527</b> | <b>A3</b> | <b>\$ 2,985,000</b>    | <b>A3</b> | <b>\$ 23,111,527</b> |

#### Total Expense

(4,942,500.04) **A3**  
(10,042,499.98) **A3**

**Sum of 1's**  
**Sum of 2's**

SPS Barg  
NCE SPS Non-Barg

H2

Sum of 3's

Total Expense  
(27,634,500.04) A3

SPS Barg

### Contributions

| Payment Date | Ref | SPS Bargaining       | Ref |
|--------------|-----|----------------------|-----|
| 12/6/2016    | G5  | \$ 16,377            |     |
| 1/3/2017     | G6  | \$ 37,024,000        |     |
|              |     | <b>\$ 37,040,377</b> | A3  |

**WP/G-2.3(CONF)(CD)**  
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Southwestern Public Service Company

Bad Debt Expense

Commodity Bad Debt & Commodity Revenue

| Co  | Year | Type                  | Jan           | Feb          | Mar           | Apr          | May          | Jun           | Jul           | Aug           | Sep           | Oct           | Nov          | Dec          |
|-----|------|-----------------------|---------------|--------------|---------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|--------------|--------------|
| SPS | 2010 | Net Write-Off         | 278,072       | 212,010      | 356,398       | 265,720      | 257,566      | 207,704       | 222,616       | 224,014       | 278,813       | 288,657       | 269,092      | 313,201      |
| SPS | 2011 | Net Write-Off         | 202,708       | 330,645      | 377,090       | 302,650      | 489,878      | 383,600       | 199,896       | 194,491       | 210,986       | 191,792       | 220,150      | 241,421      |
| SPS | 2012 | Net Write-Off         | 187,185       | 234,971      | 371,906       | 443,331      | 272,891      | 172,426       | 181,784       | 301,752       | 221,419       | 273,215       | 217,255      | 216,971      |
| SPS | 2013 | Net Write-Off         | 214,492       | 290,691      | 328,588       | 233,784      | 214,569      | 339,419       | 167,483       | 282,976       | 159,642       | 238,940       | 177,956      | 180,981      |
| SPS | 2014 | Net Write-Off         | 213,546       | 269,603      | 335,302       | 383,421      | 303,009      | 257,562       | 253,407       | 258,272       | 370,915       | 313,613       | 248,306      | 288,406      |
| SPS | 2015 | Net Write-Off         | 268,100       | 279,755      | 333,485       | 415,217      | 361,467      | 326,062       | 193,833       | 389,006       | 340,917       | 398,987       | 689,452      | 471,771      |
| SPS | 2016 | Net Write-Off         | 341,655       | 437,631      | 527,374       | 448,104      | 377,452      | 892,523       | 295,025       | 506,346       | 430,555       | 370,139       | 386,520      | 390,205      |
| SPS | 2017 | Net Write-Off         | 350,056       | 505,082      | 324,420       | 455,436      | 532,668      | 367,517       |               | 384,097       | 319,256       | 353,094       | 395,530      | 224,719      |
| SPS | 2010 | Uncollectible Expense | 293,620       | 210,208      | 154,499       | 257,495      | 259,258      | 324,426       | 386,707       | 381,458       | 305,324       | 204,846       | 246,843      | 342,185      |
| SPS | 2011 | Uncollectible Expense | 172,015       | 167,925      | 165,720       | 215,852      | 209,813      | 414,275       | 386,013       | 381,458       | 305,324       | 204,846       | 246,843      | 342,185      |
| SPS | 2012 | Uncollectible Expense | 214,961       | 149,091      | 251,319       | 282,186      | 211,919      | 452,549       | 151,752       | 344,830       | 317,924       | 152,218       | 136,119      | 209,051      |
| SPS | 2013 | Uncollectible Expense | 292,095       | 187,560      | 209,067       | 183,643      | 156,999      | 390,816       | 427,003       | 343,996       | 255,175       | 329,740       | 111,011      | 334,600      |
| SPS | 2014 | Uncollectible Expense | 376,797       | 216,991      | 254,844       | 291,350      | 257,920      | 278,201       | 498,471       | 463,835       | 406,443       | 324,605       | 288,093      | 294,143      |
| SPS | 2015 | Uncollectible Expense | 424,547       | 228,575      | 330,186       | 389,704      | 413,280      | 268,274       | 481,873       | 488,568       | 515,296       | 388,266       | 623,356      | 421,134      |
| SPS | 2016 | Uncollectible Expense | 541,288       | 380,221      | 378,731       | 237,509      | 249,830      | 1,265,740     | 585,464       | 616,004       | 467,468       | 300,207       | 446,947      | 394,362      |
| SPS | 2017 | Uncollectible Expense | 375,551       | 391,720      | 223,288       | 684,579      | 10,144       | 810,967       |               |               |               |               |              |              |
| SPS | 2010 | Revenues              | (78,692,994)  | (78,203,453) | (83,069,339)  | (77,654,187) | (71,935,363) | (89,638,285)  | (97,465,226)  | (108,809,690) | (109,695,625) | (89,929,788)  | (72,799,453) | (73,710,291) |
| SPS | 2011 | Revenues              | (80,549,415)  | (75,227,322) | (78,204,346)  | (74,520,652) | (77,437,531) | (95,873,798)  | (110,122,619) | (122,514,730) | (108,933,229) | (87,153,197)  | (74,504,365) | (81,731,314) |
| SPS | 2012 | Revenues              | (87,134,646)  | (80,399,661) | (80,352,702)  | (75,819,353) | (74,038,442) | (83,783,063)  | (105,299,881) | (111,796,271) | (94,202,047)  | (86,424,857)  | (71,584,945) | (56,598,814) |
| SPS | 2013 | Revenues              | (85,661,043)  | (74,080,183) | (76,306,704)  | (80,281,268) | (78,651,342) | (92,829,106)  | (122,132,511) | (120,216,030) | (114,476,297) | (100,828,319) | (81,813,318) | (93,152,425) |
| SPS | 2014 | Revenues              | (102,670,836) | (87,063,646) | (89,911,036)  | (92,071,215) | (91,984,644) | (106,045,371) | (125,757,453) | (125,460,042) | (123,624,087) | (103,902,277) | (87,791,035) | (99,855,020) |
| SPS | 2015 | Revenues              | (110,549,818) | (97,165,045) | (104,156,420) | (87,988,009) | (80,120,783) | (96,011,756)  | (115,305,341) | (116,961,351) | (115,124,803) | (97,676,347)  | (72,906,348) | (80,013,344) |
| SPS | 2016 | Revenues              | (94,895,037)  | (85,029,568) | (84,009,069)  | (77,979,322) | (75,819,154) | (93,336,180)  | (113,639,896) | (123,735,353) | (106,255,476) | (90,120,125)  | (81,928,730) | (89,257,335) |
| SPS | 2017 | Revenues              | (105,883,839) | (88,944,648) | (99,619,802)  | (88,411,535) | (92,195,562) | (105,749,983) |               |               |               |               |              |              |

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